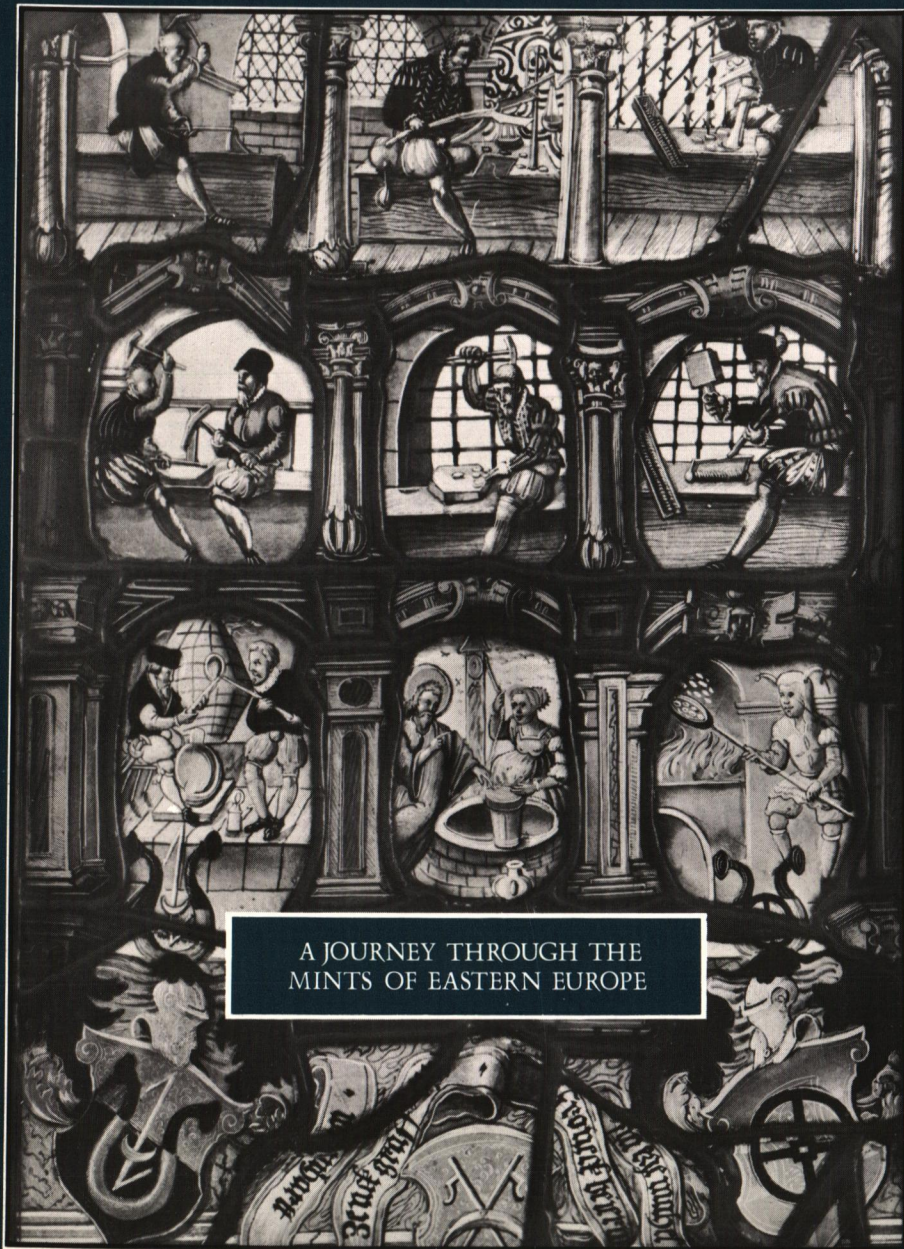


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THE NUMISMATIST JANUARY 1981

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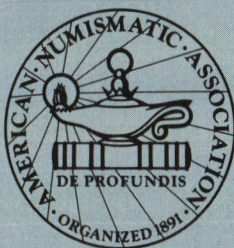
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***Volume Ninety-Four
1981***

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the JANUARY, 1981 / VOLUME 94, NUMBER 1 NUMISMATIST

official publication of the american numismatic association

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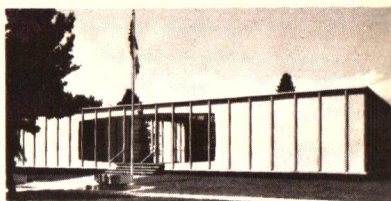
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THE AMERICAN NUMISMATIC ASSOCIATION, an educational and nonprofit organization, is the largest and most active numismatic body in the world. It invites and welcomes to membership all worthy persons eleven years of age or over, who have a sincere interest in numismatics, whether they collect coins, paper money, tokens, or medals, whether advanced collectors or those only generally interested in the subject without being collectors. The association was founded in 1891, and has over 37,000 members from every state in the Union and many foreign countries. It was chartered for fifty years by Act of Congress in 1912; renewed in perpetuity by Act of Congress April 10, 1962; and is a mutual organization for the benefit of its members. See the table of contents for membership application location.



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All association members, except associates, receive the official publication, *The Numismatist*, without cost other than their annual dues. Membership applications should be accompanied by \$20 to cover admittance fee and the first year's dues. Succeeding annual dues are \$15. Nonmember subscription, \$15 per year. Single copies, \$1.25. For application blanks or other information, write to Executive Vice President, Box 2366, Colorado Springs, CO 80901.

The Numismatist is an illustrated monthly which has been issued continuously since its founding in 1888. It consists of 272 pages or more in each number, with subscribers in about sixty countries. Advertising inquiries should be sent to the Advertising manager. All other matters for possible publication in or concerning *The Numismatist* are to be forwarded to the managing editor. Authors of unsolicited manuscripts are referred to the journal's "Information for Authors," published periodically throughout the year.

Opinions expressed in articles published in *The Numismatist* are those of authors and do not necessarily represent the views of the American Numismatic Association or the editorial staff.

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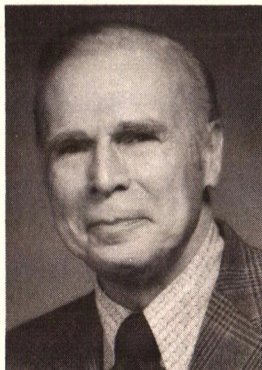
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FROM YOUR PRESIDENT

george d. hatie

A call for nominations of officers to be elected during 1981 appears elsewhere in this issue. The president and vice president will be elected for two-year terms, and governors for seats 5, 6 and 7 will be elected for four-year terms. Adna G. Wilde, Jr., has announced his candidacy for president. Because Q. David Bowers, the present occupant of seat 5, will be a candidate for vice president and Geneva Karlson, the holder of seat 6, has chosen not to be a candidate for re-election, these two seats will not be contested by an incumbent.



Keep in mind that club nominations must bear the signatures and addresses of at least two officers of the nominating club. Nominations should not designate a nominee's seat number. A nominee must declare his seat number at least seventy-five days prior to the opening day of the annual convention, May 12th for this year's election. Such declaration must be transmitted to the executive vice president by mail, and not otherwise.

In December, I had the pleasure of attending two successful conventions, the Penn-Ohio Coin Clubs' Convention in Philadelphia and the New York International Convention. I also enjoyed many holiday functions conducted by local numismatic organizations.

En route to Philadelphia, I attended the Metropolitan Washington Numismatic Association's Wine and Cheese Fest at the Holiday Inn in Silver Spring, Maryland, at which that organization again contributed the net proceeds of its annual convention to ANA and to handicapped and retarded persons organizations. I am pleased and grateful that the generous \$2,000 donation made to the ANA from the group's 1980 and 1979 shows were both earmarked for the Building Fund.

I also extend my thanks to Krause Publications for producing a ninety-year index to *The Numismatist*. There are 35,000 entries in this 204-page volume. Krause Publications provided its personnel and computer facilities to produce this index and printed 3,000 copies, all without expense to ANA. The index will be available for purchase, with the proceeds to be applied to the library fund.

Your elected and appointed officers are looking forward to seeing the large number of members who will be in Honolulu for the ANA Third Midyear Convention. From all indications, this convention will be well attended and will provide an enjoyable midwinter vacation.

George

A Compliment for The Numismatist

The lead article in the October issue of *The Numismatist* was super. Please convey to the authors the thanks of those of us who are interested in antiquities, tangible and intangible. The archaeology was excellent; the writing was pleasingly professional.

In fact, the quality level of the entire issue was superior in writing competence and catholicity of appeal.

Robert L. Grover, LM 798

Concern Expressed Over ANACS Grading

I am a strong supporter of ANACS, but recently something has happened that disturbs me. I sent to ANACS four coins for certification and grading. When I received my coins, all four were graded below what I had determined and I tried very hard to follow the *Official ANA Grading Standards for U.S. Coins*. One of the grades assigned by ANACS (VF35/35) is not described in the ANA Grading Standards. When I read Donald H. Kagins column "As I see It" in the May 21, 1980 issue of *Coin World*, I became concerned. Kagin stated "... In addition, ANACS will certify a coin's grade. I believe, however, that most dealers and advanced collectors consider ANACS grading to be very conservative."

I think it would be sad if ANACS's grading became considered conservative to the extent that it would not be used by the numismatic community. ANACS's grading should be based on the same standards as the rest of the community and both should be according to the guidelines published. At today's values, especially in the high grades, grades can be very significant for all concerned.

Robert A. Hoadley, ANA 37857

The past experiences of overgrading in the industry were the essential reasons that the Official ANA Grading

Standards for United States Coins was born. ANACS strives to grade according to the standards set forth therein; and therefore (hopefully) the numismatic fraternity will grade accordingly and everyone, both the buyer and seller, can reach a common ground.

The grade VF 35/35 is explained on page 20 of the official ANA grading standards book under the subhead "split and intermediate grades."

John Smies, ANACS Director

Further Support for a Poly-Factor Grading System

I believe the idea of a multi-factor grading system (*The Numismatist*, Nov. 1980, pp. 2726-2730) is an excellent one, and is long overdue for the coin hobby. How many times have collectors bought BU coins only to find them weakly struck? If it became customary to describe the quality of the strike, this would occur less frequently. Of course, the path of overgrading is always open to those who follow it, to their fellow collector's detriment. The elements of damage, dirt and corrosion and toning should also be included as is done here.

However excellent this idea is, I feel that this version has some serious flaws. The most serious one is that it attempts to do too much with too little. In striving to make the grading system work within the limits of 10 numbers for each of 5 tables, the author is forced to make serious compromises. In Table 5, the flaw is fatal to this proposed system, since no provision is made for any strike better than "run-of-the-mill circulation strike!" This would certainly make this system as proposed unacceptable to anyone selling coins which are struck better than average. One solution would be to use letters rather than numbers, since there are more different letters than numbers.

Also, I feel it is most unfortunate to be mixing strike and wear, as the author does (pg. 2726 and following), and as many people in the hobby are doing.

Why confuse the issue, *after already having set up separate wear and strike tables* (Table 1 and Table 5, respectively)? As I understand the current grading system used by the hobby, it traditionally referred *only* to wear (except perhaps for "proof" and "BU"). It was only in later years that quality of strike (and number of bag marks in higher grades) came to be included in grading. Grading is difficult enough as it is, why confuse it by combining new elements? Why not list these elements separately, and *keep* them separate! Then we will have a better idea of what we are talking about! This will result in happier buyers and sellers, I believe.

Regarding the author's comments on grading of wear (p. 2727, 2nd col.), there is no dispute over "what constitutes high points"—the high points of a coin are determined by the individual design of the coin, and need no decree to establish them! And if degree of wear is allowed to vary for "major categories" of coins, what are these categories, and what is the degree of variation allowed? Isn't it simpler and more reliable to use a uniform, consistent system for *all* coins, instead of varying it for some unspecified coins and not for other unspecified coins? So what if no coin of a series exists above "Extra Fine" or even "Poor"—at least we know what the degree of wear is if we stick to a uniform grading of wear; we *won't* know what the wear is if it is unclear what the terms are held to mean, or if they vary under unclearly defined conditions.

The author (of the system described in *The Numismatist*) grades a coin with 12 rim nicks as being equal to one with only 1 rim nick using the proposed system. You don't have to be an expert grader to know a coin with many rim nicks is less desirable than the same coin with only 1 rim nick. A better "allocation" of nicks for Table 2 is needed. Probably more gradations are needed for Table 2 to cover coins with only a single or a couple of minor nicks (higher MS grades). I don't think sellers are going to

be happy with a system that grades a coin with 1 rim nick as being equivalent in value to a coin with 12 rim nicks. Again, 10 numbers are insufficient to do the job.

Table 3 is well done, I feel. It describes what needs to be described, without having to sacrifice grades to fit 10 numbers. If anything, perhaps, it is stretched out *too* much. A coin with only "minor dirt" would probably be cleaned in some non-damaging fashion.

Table 4: Why not include patina below toning in the lower grades? Are there *really* coins with "mint luster plus heavy patina"? I think the author does not know the meaning of the word "patina." Perhaps Table 3 and 4 could be combined, after some needed pruning.

Table 5: It has already been noted that nothing above "run-of-the-mill circulation strike" is provided. Also, *cast* coins are excluded. Perhaps the "error" elements, such as laminations, off center and irregular planchets, etc. should be separated from the degrees of strike. The quality of the strike is too critical to mix it in with rarely appearing error features. A letter code might be used for error features, and a number system (say 1-5) for strike quality (or the verbal designations below).

I commend the author for defining some of the grades (as on p. 2730). All of the grades should be defined for a working system.

I spent the time to dissect this article to the degree I did, because I feel that the idea is an excellent one and should be thoroughly discussed and someday implemented. However, there are always problems in trying to make one thing fit into another when the latter is smaller than the former: here, the numbers 0 through 9 used 5 times (for 5 tables) is insufficient for describing coins in the manner proposed by the author. Using letters, as suggested above, might be a solution. Also, a string of numbers alone would certainly lead to errors in copying.

I worked out an outline of a multi-

element system a while back which includes 4 elements: (1) wear, (2) surface, (3) strike, and (4) relative quality. Damage not included here, errors, and other information would be described separately, as appropriate. The system: (1) Wear: retain the traditional verbal system to describe wear (not strike or bag marks—covered later). (2) Surface: Corroded, Patinaed, Cleaned or Processed, Tarnished or Toned, Original Surface. (I should probably also add another element: damage, in a similar way the author of the article did in Table 2, but with the modifications already mentioned to accomodate higher grade coins.) Grades would be in ascending order of desirability, with adjectives such as "heavy", "moderate" and "lightly" used to expand the scale as needed. (3) (This would be (4) if damage were a separate grading element, after surface.) Strike: Cast (i.e., not struck, and therefore typically crude) or Crudely Struck, Weak, Average, Superior, Perfect. Modifiers for each grade can be used as needed. (4) Relative Quality: Inferior, Below Average, Average, Above Average, Choice. This is an overall description of the coin, *for type*; that is, the design, etc. of the coin is *not* to be considered here. This fourth category sums up the previous grading elements, but also makes a judgment of the over-all effect of these elements or categories. It was added out of frustration at being a mail-order coin dealer, and wishing I had a convenient and recognized way of saying that certain coins were (or were not) attractive compared to other coins of the same type. The toning, the nature of the wear or dirt, the way the coin is struck, the part of the coin worn off or missing because of being off-center, etc., all contribute to desirability (or perhaps "eye appeal") of a given coin. Since "relative quality" here is a grade, the same ethics would apply as with traditional grading for wear—let's call a coin "inferior" if that's the way it is. It is subjective, but

then so is traditional wear grading, to some extent. It is a short-hand way of "showing" the coin to the customer without needing photography or the presence of the customer. This fourth grading element is just another useful tool for describing coins.

I have not gone into definitions of each grade, since this is only an outline. Before this 4 element system (5, if damage is added as a category, as it probably should be) were to be used, however, each grade should be defined.

I hope the coin hobby will use a multi-element or poly-factor system soon, for the greater accuracy and more complete descriptiveness it offers.

Paul C. Welz, ANA 100918

Australian Mint Elaborates on New Coinage

We're grateful for the mention of the \$200 Australian Gold Proof Coin in *The Numismatist*, October, 1980. However, we would like to clarify a few points.

First, while there is now provision for the Royal Australian Mint to strike and sell coins containing one-quarter, one-half and one troy ounces of gold, no such coins have yet been struck.

The \$200 Australian coin being offered is available in Proof and Bright Uncirculated condition and is being sold at fixed prices of \$376 for the Proof (limit one per customer) and \$295 for the BU.

Also, it should be noted that while International Postal Marketing Corporation manages the Royal Australian Mint's sales agency, the mailing address stated in *The Numismatist*—P.O. Box 2200, West Caldwell, NJ 07006—is that of the Royal Australian Mint. Orders and inquiries should be addressed to the Royal Australian Mint, and remittances made payable to the Royal Australian Mint.

Mark A. Kellner
Manager, Information Services
Royal Australian Mint

NUMISMATIC NARRATIVES

ANS Offers 1981 Grants and Fellowship

The American Numismatic Society is offering ten grants-in-aid for study at the twenty-ninth Seminar in Numismatics to be held at its museum from June 9 through August 8, 1981. The purpose of the grants is to provide students with a deeper understanding of the contributions made by numismatics to other fields of study.

The seminar involves an intensive program of study which will include lectures and conferences conducted by specialists in various fields, preparation and oral delivery of a paper on a topic of the student's choice, and actual contact with the coinages related to that topic. Formal and informal sessions will deal with such topics as coin hoards and excavation coins; dated coins and their historical significance; coins as bearers of ideas and political documents; and coins and the art historian. Curators of the American Numismatic Society and instructors from this country and abroad will participate in the seminar.

Grants will be available to students of high competence who will have completed at least one year of graduate work in classical studies, archaeology, history, art history, economic history or other related disciplines. Applications will also be accepted from junior faculty members with a degree in one of these fields. Each grant will carry a stipend of \$900.

This offer is restricted to

individuals affiliated with colleges and universities in the United States and Canada. Further information and application forms may be obtained from the office of the Society, Broadway at 155th St., New York, NY 10032. Completed applications must be filed by March 3, 1981. Awards will be announced no later than April 1, 1981.

ANS will award a Fellowship of \$3500 to a university graduate student in the fields of the humanities or the social sciences who 1) will have completed the general examinations (or the equivalent) for the doctorate, 2) will be writing a dissertation during the academic year 1981-1982 on a topic in which the use of numismatic evidence plays a significant part, and 3) will have attended one of the American Numismatic Society's Graduate Seminars prior to the time of application.

Interested individuals should write directly to the Society. Applications must be completed by March 3; announcement of the award of the Fellowship will be made prior to April 1.

Adelphi University West Coast Seminar

Adelphi University's Institute of Numismatic and Philatelic Studies will present a three-day seminar on rare coin grading and authenticating at the Monterey Peninsula College in Monterey, California, from Thursday, January 22nd through Saturday, January 24th.

This is the Institute's first off-campus undertaking since its establishment in 1978. Due to numerous requests from collectors and investors on the West Coast, the intensive three-day course has been created to duplicate the 10 session course-in-residence currently offered on Saturdays at Adelphi University's Long Island campus.

Francis "Skip" Fazzari, assistant director of the International Numismatic Society Authentication Bureau in Washington, D.C. and lecturer at Adelphi University, will conduct the lectures and demonstrations. A certificate of achievement will be awarded to all students who successfully complete the course requirements.

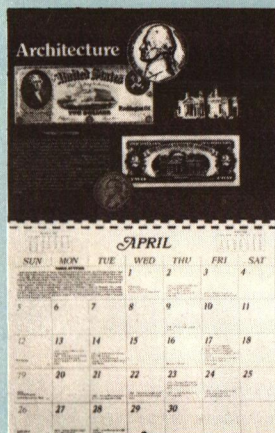
Further information is available from the Institute of Numismatic and Philatelic Studies, Adelphi University, Garden City, New York 11530.

Scientists Featured on 1981 Krause Coin Calendar

Krause Publication's 1981 Coin Calendar is a tribute to those men and women whose scientific discoveries and research have benefitted mankind. Featured on the calendar pages are short biographies for such famous scientists as Samuel F.B. Morse, Marie Curie, Thomas Jefferson, Sir Isaac Newton and George Washington Carver, along with photos of the coins, medals, and paper money that honor them.

The calendar measures 11" by 17" when opened flat and with a strong comb

binding can be hung on a wall or used flat on a desk or table. Dozens of historic numismatic dates are listed within the date blocks on the calendar pages.



Calendars are \$4 each and may be ordered by sending payment to Krause Publications, Inc., Dept. A, 700 E. State St., Iola, WI 54945. Orders should be placed as soon as possible, since quantities are limited and orders can be filled only as long as the supply lasts.

Souvenir Card Issued by Bureau

The Bureau of Engraving and Printing has issued a special souvenir card, the first to be distributed from the new Visitor's Center in the Bureau building. The card is on sale at the Center and also by mail.

The subject of the card is a pictorial and graphic explanation of the making of a stamp. "The Stamp," an original design produced by Bureau personnel, is entitled "Freedom." It depicts an American bald eagle in flight silhouetted against the sun. The card was designed by V. Jack Ruth, lettered by Gary Slaght and the vignette was engraved by Gary Chaconas.

Four separate dies were necessary to produce the design. The master intaglio die forms the major portion of the design. Three colors were printed simultaneously from this die on a modern highspeed intaglio press. The three remaining intaglio color dies were photographed to make offset plates that registered precisely with the master die.

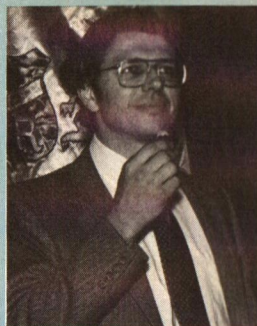
To the left of the card are four offset images, one each in yellow, orange and blue, and one in a combination of these three colors. Also to the left is an intaglio image, a combination of light blue, blue, and black printing.

Cards cost \$2 each at the Visitor's Center and \$2.50 each by mail. Mail orders accompanied by a check or money order payable to the Bureau of Engraving and Printing should be sent to Visitor Stamp Card, Bureau of Engraving and Printing, Washington, D.C. 20228. *Please do not send cash.* Delivery may be expected within 60 days.

PEOPLE

William D. Hatfield Named President of Bowers & Ruddy

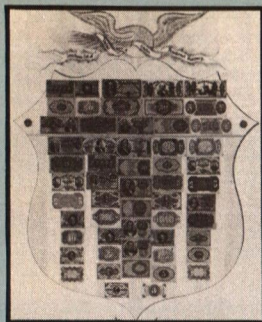
William D. Hatfield, who has served as General Manager of Bowers & Ruddy Galleries since 1977, has been named the firm's president, succeeding Q. David Bowers. Bill, who brought the firm a good working knowledge of the collecting community when he joined after five years in marketing and product development with Lionel trains, stands well prepared for the presidency of Bowers and Ruddy Galleries after three years of managing their day to day operations.



Q. David Bowers, who together with General Mills owns the company, has been promoted to co-chairman of the board, a position he will share with Robert Hatch of the General Mills Organization. Dave has relocated near Boston and will be opening the firm's New England office in 1981, along with devoting his time to the firm's auction catalogues, the creation of several new books, numismatic research, and fulfilling his role as ANA governor.

At the same time Bowers & Ruddy Galleries announced that it will relocate its Los Angeles office in 1981 to a 20,000 square foot office building on Wilshire Boulevard, thereby increasing the firm's floor space by nearly 100%.

These changes come at a time when Bowers & Ruddy Galleries is enjoying the best year in its history. The three (out of a planned four) sales held by the firm to sell the Garrett Collection for the Johns Hopkins University have grossed to date \$22.7 million, far and away the highest price ever realized for a rare coin collection. The firm employs 65 people and offers a full numismatic service, including auctions, direct sales and investments.



Rare Fractional Currency on Display

Milton R. Friedberg, author of *The Encyclopedia of United States Fractional & Postal Currency* and a prominent collector in that field, recently examined the newly acquired W.S. Danforth fractional shield at New England Rare Coin Galleries headquarters. According to Friedberg, this shield contains an unusual assortment of fractional notes, including two major rarities.

Standard fractional currency Shields were made by the Treasury Department in 1866 and 1867 and were sold to banks for use in detecting counterfeit notes by comparison with the genuine notes on the shield. Each shield originally contained 39 specimens of fractional currency from the first three issues, and each note was printed on only one side so that obverse and reverse appear separately.

The U.S. Danforth Shield, however, was not produced by the Treasury. According to Friedberg, this shield, which is dated March 27, 1873, was specially designed for a collector by W.S. Danforth. Mounted in its original frame, the shield is unusual in that it contains specimens from the fourth (1869-1875) and



Milton R. Friedberg examines the W.S. Danforth Fractional Currency Shield at New England Rare Coin Galleries in Boston.

the fifth (1874-1876) issues of fractional currency.

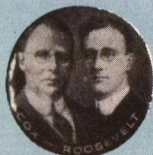
There are also specimens from the first three issues which do not normally appear on shields. Some of the specimens displayed on the shield have been pasted over other notes, probably because common specimens were replaced by rare ones as they were acquired by the shield's owner.

The shield is on display at New England Rare Coin Galleries, Boston, Mass.

Warner Auction of Political Memorabilia Scheduled

New England Rare Coin Auctions has announced that the Don Warner Collection of Political Memorabilia will be sold at auction in New York in April 1981. The collection of Presidential campaign items which includes campaign buttons, ribbons and medals is valued at \$300,000, one of the largest private collections to be offered for public sale.

Don Warner, a resident of Westminster, Maryland, began collecting political campaign items 10 years ago. His interest stemmed from an early childhood memory of the 1940 Presidential race between Franklin D. Roosevelt and Wendell Willkie. In Warner's devoutly Democratic family, Republican Willkie was viewed as an almost satanic figure who threatened FDR and the New Deal. Warner has a vivid memory of a *Life Magazine* featuring Willkie's photograph on the cover, lying on a chair in his brother's bedroom. Many years later, in an attempt to recapture this fleeting vision, he began to search for the magazine in antique stores and flea markets. There he found Willkie and Roosevelt campaign buttons, and began to collect them. Soon he had branched out into other election campaigns, and eventually became one of the nation's foremost collectors of political campaign memorabilia.



Warner's collection stretches from the earliest campaigns in the 19th century through the 1980 campaign. Some of the most prized items are from the 1920 campaign, when James Cox ran for President with future President Franklin D. Roosevelt as his running mate. Buttons from that race are extremely rare and valuable; Warner's specimens are valued at \$20,000 or more.

A copy of the sale's auction catalog is available from Warner Collection, NERCA, Box 1776, Boston, MA 02105.

Finest Known 1856-O Double Eagle Sold

The collection of Central Greek coins assembled by W.A. Wallace, past professor at University College, Toronto, was recently acquired by Paul Rynearson, a collector and dealer from Malibu, Calif. Particularly rich in 4th and 3rd century

B.C. issues of Chalkis, Eretria (Euboian League issues) and Karystos, the majority of the grouping was originally purchased in Greece from major hoards found on the island of Euboia in the early 1950s.

Research on this collection was the basis for Wallace's monograph *The Euboian League and its Coinage*, published by the ANA as "Numismatic Notes and Monographs #134." The silver drachms of the

Euboian League are quite scarce; Professor Wallace stated that the total population of all varieties, including all known public and private collections, is less than 1200 pieces. The scarcity of coins from Karystos contributes to the value and appeal of this collection. Further information about the collection and individual coins can be obtained from Rynearson at P.O. Box 4009, Malibu, CA 90265.



Wallace Collection of Greek Coins Sold

Ira Goldberg of Superior Stamp & Coin Company, Beverly Hills, California, has reported the recent sale of the finest known specimen of the 1856-O Double Eagle for a record \$312,500. The choice Uncirculated example was originally purchased by Goldberg from Larry Demerer of the National Coin Company. The coin is now the prize of a collector who hopes to eventually assemble a complete choice set of Double Eagles.

A statement of the importance of this 1856-O Double Eagle was made by David Akers, executive vice president of Paramount

International Coin Corporation and author of *United States Gold Coins*, who said, "I had the pleasurable opportunity of examining this specimen at length during the 1979 ANA Convention at St. Louis. My initial reaction on seeing the coin was one of awe simply because it was so far superior to any other specimen that I had previously examined. I considered the coin to be in choice Uncirculated condition and the striking quality and overall fabric of the piece are so exceptional that it may possibly have been a presentation specimen for some unknown occasion or special guest of the Mint."

New Edition Released for Canadian Coin Reference

The 31st edition of the *Charlton Standard Catalogue of Canadian Coins* is now available. Completely revised and expanded to 243 pages, it is the most thorough *Charlton Standard Catalogue* ever assembled. The catalogue provides an overview and introduction to Canadian numismatics and current market values. Every major variety of all issues of Canadian coins is listed, illustrated and priced.

Historical introductions provide background information for each series, and relevant technical information is provided throughout. All issues are priced by grade, ranging from G-4 Good to MS-60 Mint State Uncirculated—the official grading system of the American Numismatic Association.

New to this edition is a listing of the principal foreign coins used during the French and British regimes, as well as local, pre-decimal issues. The decimal series is complete for the provinces of British North America and Canada from its inception to the present, and includes patterns, *essais*, and test tokens.

Also included are expanded sections dealing with proof-like and specimen nickel and silver dollars, gold coins and proof-like and specimen sets, with mintage figures and original issue prices provided wherever possible. Tables listing gold and silver content of Canadian coins and bullion values conclude the catalogue.

The Charlton Standard

Catalogue of Canadian Coins is available at many bookstores and most coin dealers, or directly from the publisher, Charlton Press, 299 Queen Street West, Toronto, Ontario, Canada M5V 1Z9. When ordering, please send \$3.50 plus 50¢ for postage and handling. In the United States the catalogue is available through Collectors Marketing Corp., 644 W. 28th St., New York, NY 10001.

Book for Check Collectors Offered by Stanley Gibbons

Collect British Cheques, recently published by Stanley Gibbons Currency, is the latest addition to Gibbons' popular series of collectors' guides.

Written by collector James Douglas, a retired banker and an archivist for the Bank of Scotland, the lavishly illustrated booklet is an invaluable guide for the new collector. The text concentrates on checks and check collecting, beginning with a history of checks from the earliest handwritten examples to the personalized and computerized check forms of the 1970s and 1980s. In addition to featuring sections on Scotland and Ireland, the booklet includes a useful glossary of technical terms.

Although still in its infancy, the hobby already is showing established trends. Along with advice on what to collect, how to begin, and ways to house a collection, the author discusses the collectors' market, sources of supply and investment potential. Additional information about the booklet is

available from Stanley Gibbons Currency, 395 Strand, London WC2 England.

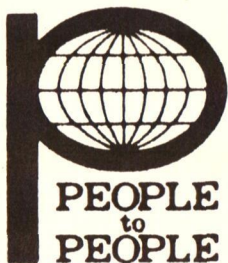
Reprint of Paduan Medal Book Available

A classic numismatic book of interest to both medal and ancient coin collectors will be available again shortly, according to Sanford J. Durst, New York based numismatic book publisher. The booklet, titled *Medals By Giovanni Cavino—The Paduan*, was written by Richard Hoe Laurence and privately printed in 1885.

Cavino, an Italian medallist, was born in Padua about 1499 and produced a large variety of medals considered medieval and Renaissance period pieces. Best known and most numerous of his works were imitative medals of large Roman bronzes of the Sestertii denomination that have come to be known as "Paduans." As narrated by Laurence, these classic stylized medals were not designed as forgeries but often times are mistaken for real Roman coins, and have appeared in numismatic collections of ancients since their production.

The Laurence book is the only reference on these medals and carefully catalogs them, including inscriptions and some illustrations. Although only 32 pages in length, it is most useful and full of numismatic detail. The regular retail price of the publication is \$5.00 plus 50¢ postage and handling. Orders and inquiries should be sent to Sanford J. Durst, 170 E. 61st St., New York, NY 10021.

AN OFFICIAL



TRAVEL PROGRAM





Focus on Numismatics

A Journey Through Greece and Eastern Europe

"We are grateful for the opportunity you have afforded us by allowing us to better understand your country and its people. We hope our visit here has helped you better understand America and its citizens. It is our sincere hope that peace will prevail.

"In the words of former President and founder of the People-to-People concept, Gen. Dwight D. Eisenhower, 'The hope is that, little by little, mistrust based on falsehood will give way to international understanding based on truth. Understanding between people IS the passport to peace.'"

by Edward C. Rochette LM 557



John F. Kennedy International Airport, New York City, September 19, 1980. People to People's numismatic goodwill ambassadors pose for a group shot prior to their British Airways flight to London. We want to make sure we haven't left anyone when we return to New York in three weeks.



Produced by the Warsaw Mint in 1980, this bronze medal is a memento of Frederic Chopin, the Polish pianist and composer.



This view of the old town in Warsaw represents a unique case in the history of urban development. After the area was completely gutted during World War II, the Polish government elected to rebuild each historical structure, recreating the old town, which is now restricted to pedestrians.



In Warsaw, as in many cities in Europe, remains of the old city are visible.

Old Town Warsaw, totally restored after its destruction during World War II, was like a scene from an Isaac Bashevis Singer novel of early 20th century Poland.

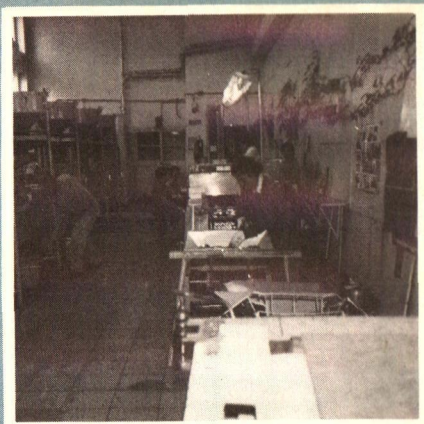
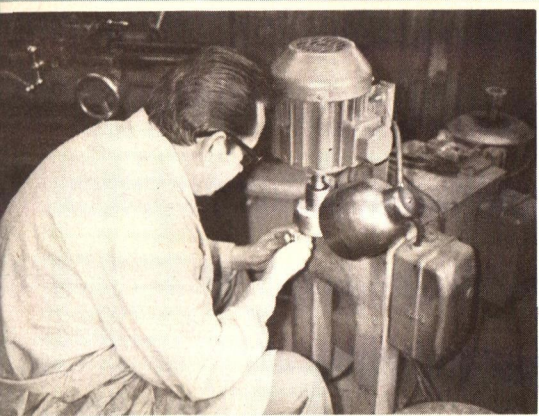


Memorial to the Jews who died in the Warsaw Ghetto Uprising during World War II.

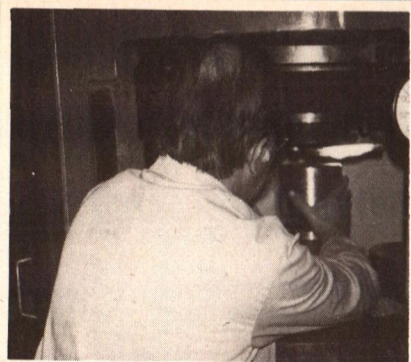
With this dedication in mind 18 members of the American Numismatic Association traveled through five eastern European countries for 22 days as goodwill ambassadors. They were participating in a People-to-People International Goodwill visit endorsed by the United States State Department.

Poland, Greece, Romania, Hungary and Yugoslavia played host to this erstwhile group of ambitious numismatists. People-to-People International is a voluntary effort of private citizens to advance the cause of international friendship. It is a non-political, non-profit organization working outside the government to establish understanding through personal contacts between Americans and other peoples of the world. The ANA group had the opportunity of meeting collector counterparts behind the Iron Curtain and in Greece. They viewed national numismatic collections displayed in various museums, toured three government mints, visited an equal number of national banks, and had the opportunity of exchanging views with other collectors.

Numismatic ambassadors from the ANA included two former directors of the United States Mint, Miss Eva Adams and Mrs. Mary G. Brooks. Professional numismatists accompanying the group included Mr. & Mrs. Robert Medlar, Mr. & Mrs. Jess Peters, Mr. & Mrs. Sam Seibert, and Earl



At the Warsaw Mint, the quality of the work being produced was definitely superior to that of the U.S. Throughout Europe there was much greater recognition of the role of numismatics in relating history. Collectors of modern coinage were viewed with some puzzlement.



Ancillary products of the Warsaw Mint include military orders and decorations. Here an employee enamels a decoration prior to firing in a gas oven.

and Catherine Bullowa Moore. The numismatic press was represented by Urban M. (Trey) Foerster of Krause Publications and Mrs. Margo Russell, editor of *Coin World*, who was accompanied by her daughter, Susan. Mrs. P.M. Williams, the former administrative assistant to Miss Eva Adams, participated, as well as Clyde Hubbard, who also represented the Sociedad Numismatica de Mexico. John Jay Pittman, former president of the American Numismatic Association, was a delegate. ANA executive vice-president, Edward C. Rochette acted as the delegate host and was accompanied by his wife, Mary Ann.

Numismatic books, made available by such publishers as Amos Press, Krause Publications and Western Publishing, were presented to numismatic libraries and to coin clubs overseas. In turn, a number of references were given to the individual participants as well as to the library of the American Numismatic Association.

At times the group was greeted with skepticism by their peers in these lands so foreign to our own, but without fail by the end of the visit the tour had established genuine friendships with their fellow collectors, creating a strong bond across the sea. The trip lasted only three short weeks, but each day was so full and each activity so memorable that participants will continue to reminisce for years to come.

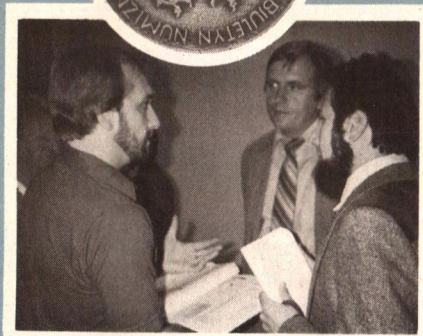
The Poles expressed disappointment when the group offered them Susan B. Anthony dollars. Most would have preferred Kennedy half dollars, as the former president is still much admired throughout Europe.



Mrs. Marta Meclewska, Keeper of the Numismatic Department of the State Archeological Museum, served as guide through a special museum exhibit on the Polish eagle formally opened during the group's visit to the National Museum in Warsaw.



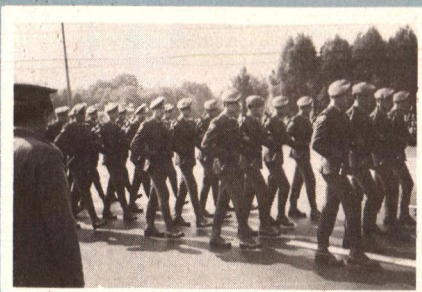
The goodwill ambassadors assemble for a group photograph during their visit to the State Archeological Museum.



Trey Foerster of Krause Publications talks about rare coins with Bogden Wroblewski, the tour's Polish guide. MAUPINTOUR, which has handled several People to People tours, assigned a special guide and translator to the group in each country they visited. Joining in the conversation is Tomasz Bylicki, editorial secretary of the journal of the Polish Numismatic Society.



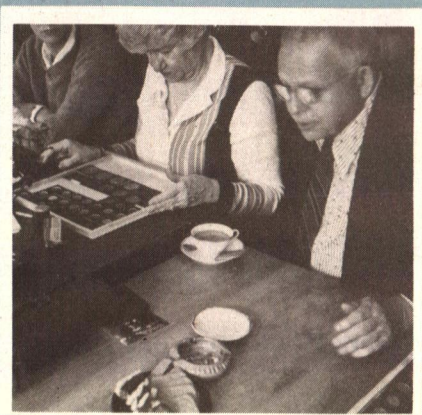
Buses provided on the trip, like this one in Warsaw which took the group to the Polish Mint, were comfortable and spacious with large windows for sightseeing.



The changing of the Guard at the Warsaw Tomb of the Unknown Soldier.



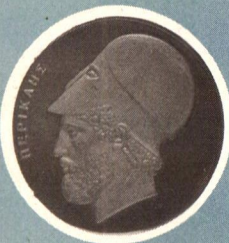
The National Bank of Poland, Narodowy Bank Polski, hosted the group at a special viewing of their private collection.



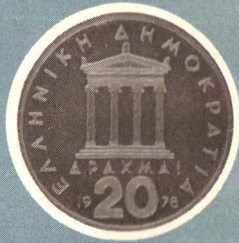
John Pittman and Margo Russell examine rare coins in the cabinet of the National Museum in Warsaw.



The Parthenon, which has appeared on Greek coins from the earliest years of coinage, still crowns the Acropolis in majestic beauty.



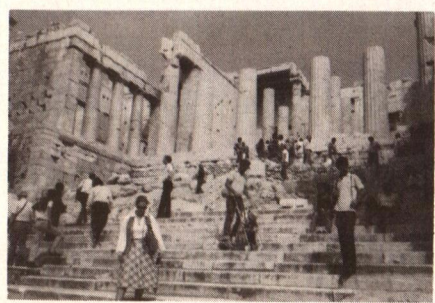
Surprisingly, the group's first view of Athens did not encompass the signs of its glorious ancient past but rather of the worst sign of contemporary living—traffic conjection.



The Agora, or ancient market, was reconstructed by the Germans during the Nazi occupation of World War II.



The numismatic ambassadors were invited by Paul Pylarinos, a publisher of coin and stamp catalogs, to visit his studios and meet numismatic counterparts from the Athens area. From left to right Hank DeVries, tour manager; Mr. Pylarinos; an unnamed Greek numismatist; Angelo Lymberopoulos, manager of Orient Express Travel & Tourist Office; and Ed Rochette discuss coin collecting; while Mrs. Thomakos talks to Betty Medlar.



The group took time out from numismatic visits to tour the Acropolis overlooking Athens. The ancient ruins, which survived centuries of war and earthquakes, are now eroding from modern pollution.



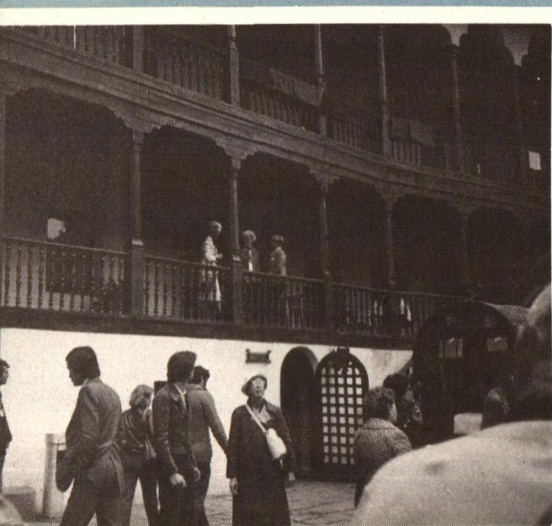
The group is privileged to visit the lovely village home of a prominent Greek businessman. Mr. Vorres, a collector of varied interests ranging from coins to plates, was reported to have sold a building in downtown Athens to purchase a single ancient coin for his collection.





Mr. Vorres lectures to the group on the way to his home in the hills outside of Athens. The streets were too narrow for a bus to negotiate.

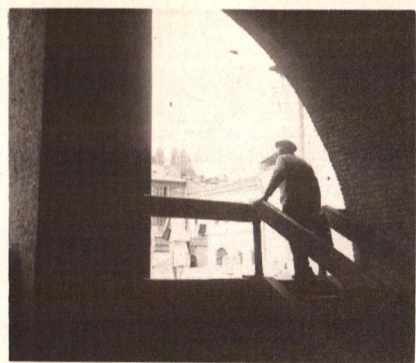
In Romania, whose politics were the most orthodox of the communist governments experienced, coins could be assembled but not owned by an individual. All coinage is the property of the government, and foreign collectors must receive special permission to acquire those coins allowed by the government.



The group inspects with interest a courtyard of an old hotel in the old city of Bucharest, Romania.



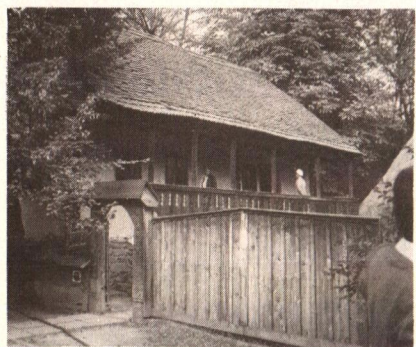
Although churches in Romania are open, visitors are seldom seen. This is the interior of an Eastern Orthodox church in downtown Bucharest.



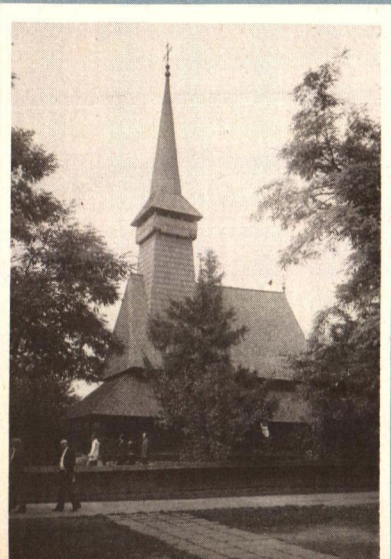
Remains of the original city wall of Bucharest house an interesting museum which includes several coin exhibits.



Members of the Romanian Numismatic Society escort the goodwill ambassadors to the home of the Late Dr. Severaenu, an ardent coin collector whose collection is still on exhibit there. The group was also granted a special viewing of the Romanian government's collection of gold coins and treasures which is housed in a vault room reminiscent of Mission Impossible. Plans are being made for the gold exhibit to tour the U.S. sometime in the future.



Near the airport of Bucharest the group visited an open air museum of representative buildings from the four main regions of old Romania—Carpathia, Moldavia, Transylvania and Walachia. Each region had a distinctive style of architecture as seen here in this church constructed entirely of wood, and this home representing the Moldavia region.





Budapest is two cities—Buda, or the hills, on the west bank of the Danube, and Pest, the plains, on the east.



No this is not Disneyland, but part of the old city gates of Buda, now overlooking the courtyard of the Hilton.

Trey Foerster gives all a hearty "hello" from a sidewalk of Budapest.



A souvenir of the Hungarian Numismatic Society showing the minting process the way it once was.



Dr. Istvan Gedai, president of the Hungarian Numismatic Society, center, addresses the group during their visit to the numismatic society's headquarters. The society has been located in the same offices since 1906.



St. Stephen, founder and first king of the Hungarian nation, guards the city wall of Buda. The souvenir medal commemorates the return to Hungary of St. Stephen's crown from the United States where it had been in safekeeping since World War II. The reverse shows the skyline of the Hungarian Parliament buildings in Budapest.

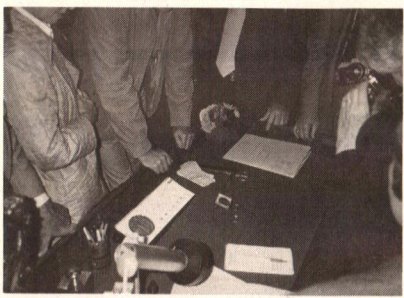
Jewelry produced by artisans at the Hungarian Mint in Budapest exhibited a quality of workmanship easily suited to the window at Tiffany's.



Reflected in the glass panes of the ultra-modern Hilton Hotel in Buda is the medieval structure of the Matthias Church.



Prior to touring the Hungarian Mint, a short introductory film was shown and refreshments were served to the group.



At the National Museum in Hungary, the group discovered a previously unknown specimen of the Wass-Molitor \$50 gold slug. Wass, a Hungarian by birth, had donated his first specimen to his homeland museum.



No trip to Europe is complete without at least one experience in the glorious train stations that dot the European railway system. Here in Budapest the tour boarded the Maestral train for Zagreb, Yugoslavia.



In Zagreb, luggage is checked after an adventurous journey on the Maestral. As the train passed along scenic Lake Balaton with its summer villas, uniformed soldiers appeared frequently, demanding to see passports. Americans weren't allowed to roam the train, and the dining car they had reserved but were denied, was rumored to have been placed at the disposal of a Russian general. Are European train rides always full of intrigue?



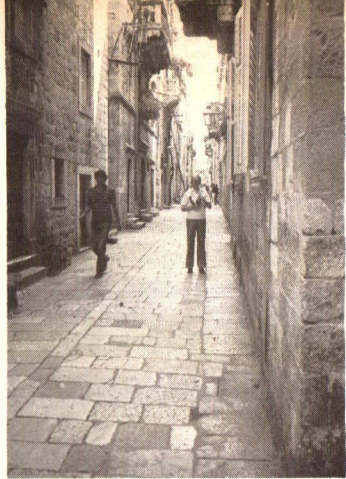
The colorful tile roof of this church in the old city of Zagreb shows the city and state coats of arms.



Ed Rochette, a well-known collector of Kennediana, receives a special set of Kennedy medals from their creator, Emil Bohutinsky, a noted Croatia sculptor, during the group's visit to Zagreb.



A walled city along the Yugoslavian coast of the Adriatic Sea near the Albanian border.



Bob Medlar prepares to capture on camera a street scene from the walled city of Dubrovnik.

PPrince Valiant could have ridden his mount down the streets of Dubrovnik and not looked at all out of place.



Members of the Croatian Numismatic Society discuss points of interest with their American counterparts in the lobby of the Zagreb Archeological Museum.



The group gathers for lunch in the former Clarissan Convent which houses, in addition to the best restaurant in Dubrovnik, a pharmaceutical museum.



As in many of Europe's cities that survived the war, Zagreb now has many buildings covering the old city walls. The gateway shown here contains a chapel to the Virgin Mary.



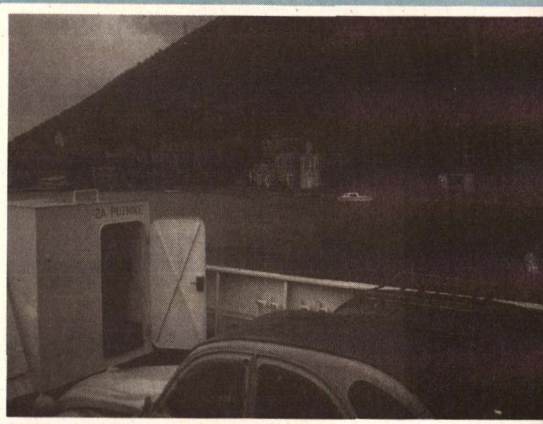


An example of the work of Yugoslavin sculptor, Zelimir Janes.



Outside the Dubrovnik Palace, storm Hugo, "the south wind," creates havoc with the sea along the Adriatic coast.

The tour bus experiences difficulty boarding the ferry to cross a fjord on the way to Sveti Stefan, Yugoslavia.



Safely aboard the ferry the calm water belies the stormy weather experienced during the fjord crossing.

PEOPLE to PEOPLE

A Look at Some

Within every collecting specialty, most collectors have a particular favorite issue, and early U.S. coins are no different. While some collectors find the Pine Tree Shilling irresistible as the first coin minted in the American colonies, others find special appeal in the Fugio Cent, the first coin authorized by the youthful United States. The first coinage produced by the U.S. Mint, the 1792 half dime, is not particularly attractive but holds the fascination of some collectors because they were produced in part from silver plate donated by George Washington.

For this author it has always been the 1793 Chain Cent which seemed particularly intriguing. Disparaged when it was introduced and replaced in a few months by a new design, its controversial and short life in circulation make a strong statement on public sentiment during 1793 versus our contemporary view of that period.

Evidence of how unpopular the Chain Cent was when it was issued is this quote from a Philadelphia newspaper published in March of 1793:

The American [Chain] Cents do not answer our expectations. The chain on the reverse is but a bad omen for Liberty, and Liberty herself appears to be in a fright. May she not justly cry out, in the words of the Apostle, 'Alexander the copper-smith did me much evil; the Lord reward him according to his works!'

Although unpopular during its time, to this author the design seems simple and effective. No hard-eyed bird of prey decorates the reverse; no complacent representation of Liberty gazes

The 1793 Chain Cents

Thomas Sebring,
ANA 28874

from the obverse. The chain of 15 links symbolizes the unbreakable union of the colonies, and the head of Liberty with her locks flowing freely in the wind project a feeling of strength and freedom.

But whatever your interpretation of the coin's design, without question the Chain Cent has come a long way in its appeal since the first public outcry at its release.

The cent's beginnings go back to 1781 when Robert Morris, the patriot and a financier of the Revolution, was instructed by Congress to prepare a report on the foreign coins then in circulation in the United States. On January 15, 1782, he presented his report along with a plan for a decimal coinage system with the largest denomination a 1,000 unit to be called a "mark," a 500 unit "quint" and a 100 unit piece. At the same time Thomas Jefferson recommended a one dollar unit with the smallest coin of the system a half-cent or 1/200 of a dollar. Jefferson's system was adopted on July 6, 1785.

On the 15th of April, 1790, Congress instructed Secretary of

American Favorites

the Treasury Alexander Hamilton to prepare and report to Congress a plan for the establishment of a national mint. Subsequent to Hamilton's report, a bill authorizing the establishment of a mint was first presented to Congress in January 1792. The original bill included a provision that the portrait of the President of the United States should appear on all coins. This provision was passed by the Senate but defeated by the House. The Senate held out for the president's portrait but eventually conceded, and the bill providing for the establishment of a mint and use of a decimal coinage system was passed and signed by President Washington on April 2, 1792.

In an Act designed by Jefferson and passed on August 8, 1786, the weight of the cent was established at 15-1/12 grains or 2-1/4 pounds for every 100. The Coinage Act of 1793, however, established the cent's weight at 208 grains. Then in January 1796, because of the increasing costs of copper, President Washington further reduced the cent's weight to 168 grains, a weight the cent maintained until its use was discontinued in 1857.

The dies for the Chain Cent were believed by expert Sylvester Crosby to have been cut by Jean Pierre Droz (or Drost), a Swiss engraver of coin and medal dies who was born in 1746, settled in Paris in 1766, and died in 1823. In his book *The United States Coinage of 1793—Cent and Half Cents*, published in 1897, Crosby cited the similarity of the Chain Cent to earlier issues attributed to

Droz as proof that the Chain Cent dies were produced by him.

The faint relief of these coins certainly agrees with the description given above of Mitchell's specimens, and from his evident connection with Droz . . . it is clear that he (Droz) is the person styled 'the First artist in Europe' and the engraver of the specimens sent by Mr. Mitchell. For these reasons I am inclined to attribute to him the dies alluded to, viz: Class 1. The later negotiations of our agents with Droz himself together with the similarity in the style and workmanship of the earliest cents to Mitchell's specimens submitted in 1790 render it probable that the dies of these cents were the work of the same artist.

Considerable personal effort had been devoted by Thomas Jefferson from 1787 to 1793 in trying to obtain the service of Droz as engraver or chief coiner of the new mint. Droz had developed an international reputation for his coinage improvements and his engineering skills, and he would have been a prestigious acquisition. However, all efforts to obtain his services were unsuccessful.

William H. Sheldon's discussion of the Chain Cent in his book, *Penny Whimsey*, does not agree with the identification of Droz as the engraver:

This attribution now seems unlikely in view of some correspondence on the subject between R.H. Williamson and C.H.V. Sutherland, the author of *Art in Coinage*. We have recently examined some British patterns made by Droz and the style is highly classical and sophisticated in feeling. It is therefore more likely that some native American engraver made the dies for the Chain Cents and in the absence of contrary evidence, we



attribute them to Robert Birch who was responsible for the large copper cents of 1792.

No hard evidence actually exists as to whether Droz, Birch, or some other person was the actual engraver of the Chain Cent dies, and we will probably never know for certain.

Four obverse types and three reverse types of the 1793 Chain Cent were struck, in combinations giving a total of five varieties. The Liberty head on all types is in low relief showing the hair falling into five locks. The legend LIBERTY appears above the head and the date 1793 below. The reverses show the words ONE CENT, with the word ONE positioned and centered directly above CENT, and the fraction 1/100 within a circular chain of fifteen links. The chain is surrounded by the words UNITED STATES OF AMERICA, which is abbreviated in one type as UNITED STATES OF AMERI. The edges are divided into four unequal sections, two of which are reeded and two that contain a vine bearing trefoil leaves and blossoms.

Using the Sheldon and Crosby designations (Sheldon number first, followed by the Crosby obverse and reverse designations) the Chain Cent varieties are described as follows:

1 (1-A) the obverse of this variety can be identified by the width of the date which is greater than any of the other four varieties.

2 (1-C) The obverse is the same as 1, and AMERICA is spelled out in full on the reverse. The figures of the fraction are somewhat smaller than those of reverse A.

NC-1 (2-C) The obverse is distinguished by the word LIBERTY which is more widely spaced and positioned lower than on the other varieties. The reverse is identical to reverse C. This variety is unique and the only known specimen is located in the ANS collection.

3 (3-C) The letter R in LIBERTY is large, high, and leans somewhat to the right. The date is nearer to the point of the bust than to the hair.

4 (4-C) This is the second rarest variety of the collectable Chain Cents and is distinguished by the fact that both LIBERTY and the date are followed by a period.

According to mintage records, 110,512 cents were produced in 1793 of which 36,103 (33%) were Chain Cents; 63,353 (57%) were of the Wreath variety; and 11,056 (10%) were Liberty Cap cents. In an attempt to determine whether these original mintage ratios are directly comparable to the appearance of these three 1793 cent varieties on the auction block, an analysis was made of the sales at a number of major auctions. This analysis reviewed the occurrence of each of the three 1793 cent varieties in thirty-seven major auctions over a five year period from 1973 to 1977, including both the condition and number of each variety sold. Selling price was not considered relevant to the study's objective.

The percentage of Chain Cents (30%) that came up for auction during this period was somewhat

lower than the mintage percentage (33%) of Chain Cents to total 1793 cents. At the same time, the percentage of Wreath Cents (57%) represented in the auction sales was the same as their percentage of the total mintage of 1793 cents. A slightly higher percentage (13%) of Liberty Cap Cents was seen in these sales than might have been expected based on their percentage of the total mintage figures (10%). Although the sample is small, the results of this analysis suggest that 1793 cents in each of the three varieties remain collectible in approximately the same proportions as would be expected based on original mintage figures.

An effort was made through analysis of the same auction records to determine whether any significant difference existed between the Chain Cent and the other two 1793 varieties in terms of the percentage of coins offered in various grades (see Chart II). Chain Cents in top condition have always been exceedingly rare and the analysis produced no unexpected results.

Sheldon's condition census of the four varieties of Chain Cents classifies only four of the 25 coins identified in the census as uncirculated (16%); 22 of the 61 coins listed in the Wreath Cent



condition census were uncirculated (37%). Of the 48 Chain Cents that appeared in the auction records studied, only one was graded uncirculated (2%), while five of the 92 Wreath Cents (5%) and one of the 22 Liberty Cap Cents were graded uncirculated (4%). Twelve percent of the Chain Cents were graded Extremely Fine or AU, compared to 18% of the Wreath Cents and 9% of the Liberty Cap Cents.

Among the lower grade coins listed in the auction records, the Chain Cent population was 29% and the Wreath Cent was 20%. Forty-one percent of the Liberty Cap Cents fell within the lower grade category.

It is interesting to note that two specimens of the Chain Cent in poor condition appeared in the auctions surveyed. While Chain Cents in choice condition are

TABLE I
1793 Cents - A Comparison Study

	Original Mintage		37 Auctions 1793-1977	
	No. Minted	Percent of Total	Number Auctioned	Percent of Total
Chain Cent	36,103	33%	48	30%
Wreath Cent	63,353	57%	92	57%
Liberty Cap	11,056	10%	22	13%
TOTAL	110,512	100%	162	100%

TABLE II
Condition Analysis
1793 Cent Auction Records 1973 - 1977
(37 Major Auctions)

Grades	Chains		Wreath		Liberty Cap		TOTAL
	#	%	#	%	#	%	
Poor	2	4	0	0	0	0	2
Fair	4	8	9	10	4	18	17
Good	8	17	9	10	5	23	22
V. Good	11	23	22	24	5	23	38
Fine	6	13	13	14	2	9	21
V. Fine	10	21	17	19	3	14	30
E.F.	4	8	11	12	2	9	17
A.U.	2	4	6	6	0	0	8
Unc.	1	2	5	5	1	4	7
TOTAL	48		92		22		162
% of TOTAL	30		57		13		100



exceedingly rare, in poor condition they remain collectible due to the coin's rarity and the fact that the chain on the reverse is usually strongly struck even on very worn specimens. Such coins are in continuing demand by type collectors. The results of this limited sample indicate that the Chain Cent appears to be scarcer in higher grades and more common in lower grades than the mintage figures of this variety cent would warrant, when compared to the Wreath and Liberty Cap Cent.

From the large cent rarities of the affluent to the circulated Lincoln cents of small children, cents have always held a special place in the hearts of American collectors. And though scourged upon its release, with its mintage cut short, the Chain Cent has since joined these American favorites—sought after as a rare type coin, collectible in any condition, and admired as a symbol of the American Revolutionary spirit.

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The 1873 \$3 gold piece is a mystery coin. Occasionally, when it is offered for sale at an auction, the coin's mintage record is questioned and the possibility of restrikes reconsidered. The most intriguing fact about the 1873 \$3 gold piece is that it appears for sale more frequently than its Mint record warrants.

by individuals who knew for certain of one in a private collection. This figure was determined to be inconclusive, however, because of the number of anonymous collectors, investors and hoarders who would not have responded to Duffield's inquiries. It was assumed that the number of 1873 \$3 gold pieces held by

The Mystery of the 1873 \$3 Gold Piece

Harry X Boosel, LM 77

Mint records for the coin are thought to be accurate, at least for official coinage, and indicate that 25 full sets of Proof gold were minted in February of 1873. No official record exists of the minting of any other Proof gold in 1873, nor is there any record of any other \$3 gold pieces minted in that year in any other condition. However, the fairly frequent appearance of the piece in auctions and private sales quickly leads to questions about the accuracy of the Mint records. In addition, the existence of aluminum and copper trial pieces of the 1873 \$3 gold in varieties other than the long-considered original is another contributor to the fascination this coin holds for collectors.

In 1916, Frank G. Duffield, editor of *The Numismatist*, made an attempt to locate the owners of all the 1873 \$3 gold pieces. Duffield's search was inspired by his own curiosity regarding this rare coin's frequency on the auction block. Twenty-seven of the gold pieces were identified, either by owners or

individuals was significantly and mysteriously greater than the 25 reported by the Mint.

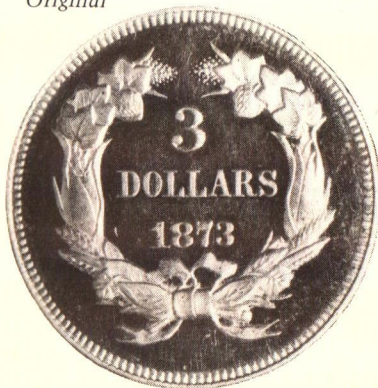
The research of Walter Breen in 1953 took the first scientific approach to the mystery of why, when only 25 of the pieces were made, did more than that number exist. Breen's observations of the subtle differences between two of the 1873 \$3 gold pieces led him to comment that there were two slightly different versions of the coin: the original and a restrike. Breen's observations did not include mention of the two distinct forms of the numeral 3 in the date.

As was typical of many of the coins minted early in 1873, one version of the \$3 gold piece shows a "closed 3." This phenomenon occurred when the engraver fashioned the numeral with the arms extending out and around a generous distance, fitted on the ends with plump knobs that all but touch each other, giving the 3 the appearance of an 8 and hence the name "closed 3."

Possibly because of the scarcity



Original



of coins available to make comparisons, Breen commented when publicizing his discovery, "It is hoped that when specimens of both original and restrike . . . become available for comparison, it will be possible to illustrate specimens of each . . . and thus clear up one of the more vexing questions in the gold proof series . . ." Of the coins that Breen examined, one, a specimen from the collection of the American Numismatic Society, could be traced directly to the Mint. It had been purchased by the ANS from J.P. Morgan, who acquired the piece from the collection of R.C.H. Brock of Philadelphia, who had purchased it directly from the U.S. Mint in 1873. It is this specimen that Breen determined to be the original.

For five years Breen's theory that

there were two versions of the 1873 \$3 gold piece was accepted, until this author made the surprising discovery of a piece bearing the same date which could not be reconciled to either of Breen's descriptions. It appeared that the piece in question was a third variety, a second restrike. The details differentiating the three varieties appear in Table I.

The "Open 3" is the Original—Further Proof

The Michigan State Capitol Building in Lansing had held in its cornerstone for one hundred years a full proof set of 1873 gold. The cornerstone was laid in late 1873, and work continued on the building until 1879 when Michigan government offices moved in. In 1979, in celebration of the centennial of the capitol building, the cornerstone was officially opened. Though no records were available in Michigan detailing the purchase of an 1873 proof set by the Michigan Capitol Commission, documents from the Mint Archives in Washington recorded the sale and outlined the intended use of the coins. Based on these records the cornerstone was assumed to contain an 1873 proof set.

According to records found with other cornerstone memorabilia, all contents of the cornerstone were sealed in a glass box and then enclosed in a copper container. Hopes were high that the material stored for so many years would provide an impressive historical display. When the cornerstone was opened in November 1978, a gluey mass greeted the party assembled for the occasion. Apparently during the celebrations commemorating laying the cornerstone, cannons

were shot and the concussion shattered the containers. Moisture from the newly laid mortar seeped into the cornerstone where it worked on the contents for 105 years.

Among the items included in the cornerstone were cancelled bonds, fractional currency then in use, a full set of large cents and other coins that had been retrieved from the previous Territorial Capitol, and the anticipated 1873 Proof set. The large copper cents, scarcely recognizable, looked as though they had been retrieved from a Spanish Treasure wreck. The Proof gold, relatively inert and therefore less sensitive to the moisture, fared better than the coppers but were still in far from choice condition. Purchased in late 1873, just after the passage of the Coinage Act, the cornerstone proof set did not include the 2¢ bronze, 3¢ silver, silver half-dime, dime, quarter and half without arrows, nor the standard silver dollar. The set did include the \$3 gold piece. This piece, issued directly by the Mint, is an original and shows the "open 3."

1873 \$3 Gold Restrikes—Who, When and Why?

In February 1873, the U.S. Mint purchased a full set of 1873 Proof gold for its collection. The Mint collection, although now housed in the Smithsonian Institution, at that time was located at the Mint in Philadelphia, where it remained until the late 1920s or early 1930s when it was transferred to the Smithsonian. A close examination of the 1873 \$3 gold piece in the collection at the Smithsonian, a Proof coin from an unbroken set purchased by the Mint, from the



Restrike 1



Mint and for the Mint's collection, reveals the astounding information that this coin is neither a duplicate of the "open 3" original represented in the Michigan cornerstone nor of the restrike identified by Breen, but is a duplicate of the "closed 3" piece discovered by this author in 1958 and identified as the 2nd restrike.

An explanation of this phenomenon lies heavily on knowing the conduct of Mint employees during the striking year. The activities of the U.S. Mint during that time are legend and have been aired and documented frequently. From all appearances and available information, three varieties of the 1873 \$3 gold piece were struck, and the piece in the Mint's collection apparently is an example of the 2nd restrike by



Restrike 2



virtue of the timing of its purchase.

How did a coin minted for only one year achieve the distinction of being restruck twice, and neither time, apparently, from the same dies? Documents from the Mint archives shed a glimmer of light on the mystery. A letter dated February 28, 1874, from A. Loudon Snowden, the Chief Coiner of the Mint, in direct response to an inquiry from Mint Superintendent James Pollock, includes Snowden's statement that on January 2nd, 1874 he destroyed a number of 1873 dies and reverses by "sledge and fire." Among the dies itemized in the letter as destroyed were two obverses and three reverses for the 1873 \$3 gold piece.

Snowden's statement that he

destroyed two obverse and three reverse dies for the 1873 \$3 gold piece is a pertinent bit of information. The Coinage Act of 1873 stated that the date side of a coin was the obverse and the head side was to be recognized as the reverse. As outlined in Table I, the three varieties of 1873 \$3 gold piece represent two different date sides and three different head sides, empirical data that harmonize precisely with the information presented by Snowden concerning the destruction of five different dies for the coin.

Considering the fact that only 25 1873 \$3 gold pieces were originally struck, all of which were Proof coins, the number and variety of dies destroyed are quite remarkable. Was a die made ready in case of a demand for regular \$3 gold pieces in 1873 for circulation? This theory is feasible and could certainly account for the 2nd restrike. Snowden's letter also might convincingly indicate that the restrikes were made in 1873, before the dies were reportedly destroyed on January 2, 1874.

Acceptance of the theory that three varieties of the 1873 \$3 gold piece were indeed struck requires a further analysis of which one was struck from the original dies. The piece included in the proof set in the Michigan cornerstone can be traced directly to the Mint. Purchase records indicate that the order for the proof set was filled late in 1873. This coin shows an "open 3." The specimen belonging to the ANS was purchased over the counter at the mint and also shows the "open 3."

In April 1873, a full gold proof set was sent from the Philadelphia

Sir,

April 14, 1873

Yours of the 11th inst. is recieved (sic) inclosing Sixty Dolls in U.S. gold Coupons for which I send you this day as per order by Adams Express Co.

1	set proof gold coin	1873	\$43.00
2	do silver coin	1873	6.00
1	gold piece coin	1873	5.00
2	do piece 3.00 coins	1872	6.00
			<hr/>
			\$60.00

N.B. The Mint has coined no \$3.00 gold pieces for circulation this year. It will be a month or six weeks before the new coins for this year will be ready. Proof set can then be obtained.

Hemen Ely, Esq.
Elyria, Ohio

Your Truly
James Pollack
Supt.
per T.C.P.

Mint to Hemen Ely, of Elyria, Ohio, along with a letter of transmittal. In 1873 typewriters and carbon paper were not in use at the Mint.

Because ink used for letters was slow to dry, tissue paper was used to blot original letters. The tissue served two purposes; the image remaining after blotting usually was an excellent copy and the Mint saved many blotter copies as records of transactions. The letter of transmittal to Hemen Ely confirming shipment of his order was such a copy.

Facts of particular note regarding this letter are the date it was written (April 14, 1873), and the disclaimer that no other 1873 \$3 gold pieces had been struck for circulation in addition to the proof coins.

Ely's collection was purchased by W.E. Woodward in 1883. Woodward sold the 1873 proof set to T.H. Garrett. After Garrett's death his entire collection became the property of Johns Hopkins University. This collection, recently sold at auction by Bowers & Ruddy, included an 1873 \$3 gold

piece that can be traced directly to the Mint. This piece, as illustrated in the Bowers & Ruddy auction catalogue, shows an "open 3."

Three 1873 \$3 gold pieces can be traced directly to the Philadelphia Mint as part of full gold proof sets, and all show an "open 3." A conclusion can be readily drawn that the "open 3" as represented by these three examples is indicative of the original. The 1873 "closed 3" \$3 gold piece, which has a dished planchet is recognized as restrike 1 because it was discovered first, and the third variety to be discovered, with a "closed 3" and a flat planchet, is recognized as restrike 2. This variety appears most frequently in all conditions from Fine to brilliant Proof such as the one in the Mint's collection at the Smithsonian.

There is, however, a basic problem that arises and interferes with these conclusions. All other gold proofs of 1873, the \$1, \$2½, \$5, and \$20 pieces, which were presumably made at the same time as the \$3 piece, all have "closed 3s."

Aluminum and copper trial pieces of all denominations exist also with "closed 3s." The trial pieces of the \$3 coin were made from the dies of the 1873 \$3 gold piece with dished planchets and "closed 3s"—restrike 1. How to explain the existence of such trial pieces and still claim that the "open 3" coins are the original 1873 gold pieces?

One explanation might be that restrike 1, with a "closed 3," was the original 1873 \$3 gold piece, but since it did not compare favorably in appearance with all the other Proof gold of 1873 at the Mint, it was considered a reject and a new die with an "open 3" was made to strike new 1873 \$3 gold pieces for proof sets. The trial pieces for the \$3 coin were made

with the proof dies before the gold proofs were struck in order to test the die's suitability.

Why is there no record of more 1873 \$3 gold in addition to the 25 made in February 1873? Perhaps if the Mint had made an error in the Proof 1873 \$3 gold it was reluctant to publicize it. Mint workers may have melted their errors. Such a theory seeks to resolve this dilemma, but perhaps it only creates another. Perhaps a few gold proof sets were sold soon after being struck in February 1873, and a few of the dished variety were sold before the change. If only an 1873 gold proof set would be found intact as received from the Mint with a dished \$3 gold piece, this theory would be confirmed and another piece added to the numismatic puzzle of the 1873 \$3 gold piece.

TABLE I
Characteristics Of 1873 \$3 Gold Varieties

	Proof 1872 \$3	Original 1873 \$3	Restrike No. 1	Restrike No. 2	Copper 1873 \$3	Aluminum 1873 \$3
Weight	77 Gr.	77 Gr.	77 Gr.	77 Gr.	39.75 Gr.	12.25 Gr.
Diameter806	.806	.814	.814	.812	.812
Cupped or Flat	Flat	Flat	Cupped	Flat	Cupped	Cupped
Open or Closed 3	Closed	Open	Closed	Closed	Closed	Closed
HEAD						
Scratch between L & I in LIBERTY	Yes	No	Yes	No	Yes	Yes
E in UNITED	Filled	Open	Filled	Open	Filled	Filled
Lower part of first S in STATES	Filled	Open	Filled	Open	Filled	Filled
Lower trapezoid of A in STATES	Open	Open	Open	Filled	Open	Open
Scratch from left top serif of F in OF to rim	No	Yes	No	No	No	No
Lower trapezoid of 1st A in AMERICA	Filled	Open	Filled	Open	Filled	Filled
R in AMERICA	Open	Open	Open	Completely Filled	Open	Open
JBL at truncation	Half	Tips only	Half	Half	Half	Half
DATE						
Scratch in die from left serif of A to bow through 1873		Yes	No	No	No	No
Denticle on rim	Wide	Narrow	Narrow	Wide	Narrow	Narrow
Tassels at top	Full	Dots	Dots	Full	Full	Full

A Numismatic Whodunit

John W. Adams, ANA 67090

Many cent collectors are especially fond of William Wallace Hays. In 1893 he "wrote the book" on 1794 large cents (*Varieties of United States Cents of the Year 1794*) and in time he amassed a formidable collection of these coins. Indeed, his collection represents one of the few links connecting some of the earliest hobbyists (Dr. E. Maris, Edouard Frossard, et al.) with the great twentieth century numismatists who followed.

Perhaps the most famous of the Hays legacies is the white edge-lettering found on cents attributed to his collection. These coins are generally described as "original Hays" and are now cherished by the lucky collectors who own them. A careful and attentive examination of these edge-lettered pieces, however, fostered this author's suspicions that perhaps Hays was *not* the scribe of these additions, but rather the lettering was performed at a later date by someone else, perhaps Henry Phelps or Charles Steigerwalt.

This view, (heretical, perhaps, to Hays fans) was originally set into motion by the author's discovery of a non-edge lettered cent, specifically the Sheldon-60, a plate of which is included in Hays book and therefore had definitely come into Hays possession, at least for the period during which the book was prepared. This coin, which carries a Hays-Hall-Brand pedigree, did not appear in the famous Hays-Phelps sale of 1907 and therefore probably was not owned

by Phelps or Charles Steigerwalt, who acquired Phelps' collection. It seemed possible that the lettering everyone attributed to Hays was *not* done in 1893, but at some point in the ensuing fourteen years and quite possible by some person other than Hays, who died in 1889.

*"Perhaps Hays
was not the scribe . . ."*

With the subsequent discovery of five more unmarked pieces bearing the Hays provenance, the plot thickened. It thickened still further with the observation that some of the cents were lettered in cursive characters and some in block, and that while the great majority were marked in white ink, others were penned in black. These new facts suggested that a second or even a third hand had been at work.

In answer to the question of who could have had the opportunity to commit the act of lettering, it is known 1) that Charles Steigerwalt, the Lancaster, Pennsylvania dealer, bought the Hays collection intact in the spring of 1900; 2) that he also bought the Henry Phelps cabinet of 1794 cents in the fall of 1901; 3) that he sold the best of both to Charles Zug in 1906; and 4) that Zug auctioned off his acquisition, via Lyman Low, in March of 1907.

A named copy of the Hays-Phelps sale permitted this author to trace these cents from 1907 to their present owners. From this information compilation of a precise list of lettering characteristics was possible as follows:



28 pieces carry the conventional "H" plus a Maris number

8 pieces carry "CH" as a prefix to the number

3 pieces use "PHs" as a prefix

2 pieces are illegible

2 pieces (S-26, S-39) are marked "PHELPS" plus a number

2 pieces (S-20, S-42) are marked "HALL" plus a number

6 pieces (S-37, S-38, S-50, S-53, S-60, and 1794 NC1) have no markings at all.

To get to the problem, one best begins with the unmarked coins about which the following can be said:

1. Sheldon-50 (Hays 57) and Sheldon-53 (Hays 58) do not appear in the Hays-Frossard monograph of 1893. That they did belong to Hays and that he acquired them circa 1897 is verified by a letter from Steigerwalt to George Rice, dated November 18, 1900.

2. The Sheldon-NC1 of 1794 (Hays 30) in question is struck on a thin, dented flan which did not really lend itself to the delicate process of edge lettering.

3. The unmarked Sheldon-38 (Hays 41) belonged to Henry Phelps. It did appear in Lyman Low's 1907 sale, where it was bought by Newcomb, hence its "Hays-Phelps" pedigree. The Hays

plate Sheldon-38, which currently resides in the author's collection, is inscribed "Obv 30, NEW 56 Hays Variety 56."

4. The unmarked Sheldon-60 (Hays 35) illustrated in the 1893 monograph, remains something of an enigma. However, the known fact that the coin belonged to Dr. Thomas Hall is suggestive.

5. Sheldon-37 (Hays 59), both the piece in question and the variety, were discovered by Charles Steigerwalt in the spring of 1900.

Readers who have a good working knowledge of the cents of 1794 may wish to stop here for they now possess most of the clues necessary to solve the mystery. To discover this author's theory, read on.

*"It's elementary,
my dear Watson . . ."*

One way to approach the mystery is by deciding who didn't do it rather than whodunit. On this score, we can certainly eliminate Dr. Thomas Hall. Even though he provided Hays plate coins, two marked and one unmarked, his involvement is otherwise peripheral. Dr. Hall sold his collection of 1794 cents to Virgil Brand in 1908; many of these coins are traceable today, and only the two cited above carry any markings whatsoever.

Suspect though he is, Steigerwalt comes through the investigation as an appealing figure. After Hays' death, he bought the latter's collection, studiously improved it, corresponded, wrote articles, and generally tried to advance the state of the art. That he was not overly modest is perhaps best captured by Frossard's comment on

Steigerwalt's auction practices—"Of Charlie [meaning from stock], by Charlie, and for Charlie." However, if Steigerwalt was indeed the letterer, his legendary ego certainly would have urged him to inscribe his discovery specimen of the Steigerwalt variety (Sheldon-37). Likewise, with great glee, he would have set to work on such prize additions to the Hays foundation as Sheldon numbers 38, 53, and 57.

This leaves just Hays and Phelps. Both lived in Washington, D.C., and would have had ready access to the other's collection. However, Phelps seems the less likely suspect. He did not care enough to write the book; his collection was not nearly as good as Hays'; and he would have failed to mark what must have been one of his prize possessions, the Sheldon-38 that appears in the Hays-Phelps sale.

Let us return then to W.W. Hays. Has he been telling us the truth? Speaking on Hays' behalf in the Foreword to the 1893 monograph, Frossard states that his patron had assembled a complete set of 1794 cents and implies that these were the coins depicted on the plates. Neither the statement nor the implication is entirely correct. As to completeness, at least one variety was borrowed from Phelps, specifically the Sheldon-39. That Hays never owned this variety, we have on the authority of Steigerwalt, the purchaser of the collection who so states in private correspondence with Lyman Low. Low repeats the assertion in his 1907 auction catalogue.

As to whose coins appear on the Hays plates, we know from surviving pedigrees and/or edge markings that at least three pieces belonged to Dr. Hall and two to Henry Phelps. Perhaps J.F. Anger



also contributed specimens, as his name likewise is mentioned in the Foreword to the monograph. Thus, we have a picture of the author Hays surrounded by notes, layouts, his own collection, and sundry borrowed coins. Under the circumstances, it is logical to assume a need on his part to attribute each coin and to keep them separate. What better solution, if one were able, than to provide the necessary identification by marking the edges of the coins themselves?

This solution—that the edge marking was performed by W.W. Hays or at his direction, on his coins and on others, as he prepared his 1893 monograph—fits virtually all available facts. Of the six unmarked cents, four make their appearance subsequent to 1893, and only one (Sheldon-60) remains unexplained. Further, all edge-marked coins are either plated in the 1893 monograph or are inferior to another edge-marked specimen which is plated.

In police parlance, Hays had both motive, opportunity, and presumably, a weapon. It violates the rules of good drama to begin and end with the same prime suspect. However, this author is satisfied that in convicting Hays, justice will be done.

Despite its circularity, the

investigation has filled in a few gaps in our knowledge of an important time period for U.S. large cents. But as so often proves to be the case, the exercise of solving has in turn singled out some new questions. What do "CH" and PHs" signify? Do the plain "H" pieces come from Maris? Where was the

active, knowledgeable B.H. Collins when all these things were going on?

Ah, but there should always be some mysteries left for the next detective, and so we leave these questions for another time and yet another inquisitive 1794 large cent fan.

The Jefferson Nickel

Michael J. Lapointe,
J 101410



If there are three words that can describe numismatics, they probably are pleasure, challenge and profit. Although all collectors' series satisfy some part of each of these aspects, the Jefferson nickel especially encompasses all three.

Pleasure is the heart of coin collecting. A serious collector stays involved because he loves coins, whether he is a young child who has just found the last penny for his album, or a veteran collector searching for a fine piece to round out his collection. They both collect for the same basic reason, pleasure.

A great deal of pleasure can be gained from collecting Jefferson nickels. The beautiful design of

Felix Schlag with the bust of Thomas Jefferson on the obverse and Jefferson's home, Monticello, on the reverse, creates a very aesthetically pleasing coin. The Jefferson nickel has been a part of America since 1938 and interest in this coin continues to grow. Who can say that Thomas Jefferson did not play an important role in our history? If anyone should be portrayed on a coin, Jefferson should be. He represents the true spirit upon which our country was founded: democracy and its principles. His draft of the Declaration of Independence is one of the most timeless documents of the history of the United States of America.

Pleasure means other things in addition to beauty. The Jefferson series is relatively inexpensive because the face value of each coin is only five cents, as compared to a half-dollar collection with a minimum initial cost per coin of fifty cents. For this reason the Jefferson nickel is a popular coin for the circulation collector. This brings us to the second aspect of numismatics: challenge.



For the collector who enjoys the thrill of filling an album with coins taken from pocket change, this series is ideal. Aside from a minimum cost of five cents per coin, there are many pleasures and challenges in collecting Jefferson nickels from circulation. First, many of the coins can be found with only a little searching. Almost two-thirds of the set can be obtained from circulation with only a minimum of effort.

However, it is the other third that presents the greatest challenge, the war-time series of 1942-1945 and the few semi-keys and key dates, 1939-D and 1950-D. Even so, these coins are relatively inexpensive.

Now is the time to look for nickels in circulation. Since inflation has reached double-digits, more specialty coins are appearing in circulation because many people who have saved old coins have been forced to spend them on necessities. Also, because of the silver melt older nickels are more available than other coins. This will change when the price of silver becomes too high for production of the nickel in its present form.

The third and final aspect is profit. All collectors, although collecting primarily for enjoyment, are still concerned with profit. The basic rule for wise collecting is to buy the best affordable condition because those coins will increase in value the fastest. This is also true of the Jefferson nickel. A Gem BU set is underpriced now and the price of war nickel sets has skyrocketed. The discovery of the full step nickel has opened up a new chance for profits, with it being an almost impossible goal to complete a full step set.

The best advice for low budget collectors is to obtain a complete set of either circulated or BU coins, one at a time, setting a low maximum price for each coin and buying only the best values. Then, in a special holder, the set can be sold, usually for a nice profit. A circulated roll set can also be a good source of profit, if most of the coins come from circulation. Just remember, profit should be a secondary factor.

Certainly the Jefferson nickel has the potential to provide many of the best rewards of numismatics. Be it pleasure, challenge or profit, the Jefferson nickel is a collector's delight.



Third Garrett Collection Sale Brings More Than \$4 Million

In two evenings of furious auction competition 496 lots changed hands for more than \$4 million in Part III of the Garrett Collection Auction, sold to the order of The Johns Hopkins University by Bowers & Ruddy Galleries of Los Angeles. The sale, held in New York, attracted a standing room only crowd.

"Consisting of colonial and early American issues as well as 19th and early 20th century regular United States coins in top condition, the sale appealed to the dedicated numismatist, to the specialist," commented Q. David Bowers, president of the firm. Virtually every item sold established a new record for a piece of its kind.

The sale opened with a Bermuda twopence which was sold at \$8,500, followed by a Bermuda sixpence that brought \$20,000. The rare 1652 NE New England sixpence brought \$75,000, and the next item, a superb Willow Tree shilling, sold for a record \$35,000. A 1733 pattern Rosa Americana twopence brought \$22,500 and an Extremely Fine 1737 Higley copper fetched \$45,000. The unique Higley Wheele Reverse threepence opened for bidding at \$20,000 and was captured by a Virginia specialist for \$75,000. A 1694 PROPRIETERS Elephant token commanded \$30,000, also a new record. The New Jersey section of the sale, a collection which had cost T. Harrison Garrett \$600 in 1886, brought several hundred thousand dollars in total, highlighted by a 1786 New Jersey copper with date under Plow Beam at \$52,000.

The 1776 Continental dollar in silver was sold quickly at \$95,000, prompting applause from the bidding floor. Throughout the entire session colonial and early American coins were bid on

very strongly, with only a handful of lots going to mail bidders. An Uncirculated 1796 dime brought \$12,000, an 1814 in the same condition brought \$15,000, and an 1821 Proof was sold at \$15,000. A Proof 1837 Liberty Seated issue brought \$15,500, a Proof 1846 brought \$11,000 and the rare 1859 transitional in Proof was sold for \$18,000. An 1879 Proof set sold for \$26,000 followed by an 1880 at \$24,000, an 1889 at \$14,000, an 1891 at \$13,000 and an 1892 at \$14,000.

Completing the sale was one of the finest collections of United States \$10 gold pieces ever to cross the auction block. A Choice Brilliant Uncirculated proof-like 1795 was bid to \$130,000, resulting in by far a world's record for this date. The scarce 1798/7 with 7 stars left and 6 to the right brought \$120,000, also a record. A Proof \$10 1845 piece brought \$38,000, an 1860 \$39,000, an 1865 \$37,000, an 1866 \$37,000, an 1873 \$40,000, and an 1874 \$49,000.

This completed the third in a series of four planned Garrett Collection sales. Over \$22.7 million has been realized by Bowers & Ruddy Galleries to date, a figure which exceeds by several multiples the total value of any other collection offered by the firm. The fourth session will include the unique 1787 Brasher doubloon with hallmark on breast, the finest collection of 1792 United States pattern coins ever sold, and a marvelous collection of coins and tokens of George Washington.

CALENDAR OF EVENTS

January							February							March							April						
Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat
				1	2	3	1	2	3	4	5	6	7	1	2	3	4	5	6	7				1	2	3	4
4	5	6	7	8	9	10	8	9	10	11	12	13	14	8	9	10	11	12	13	14	5	6	7	8	9	10	11
11	12	13	14	15	16	17	15	16	17	18	19	20	21	15	16	17	18	19	20	21	12	13	14	15	16	17	18
18	19	20	21	22	23	24	22	23	24	25	26	27	28	22	23	24	25	26	27	28	19	20	21	22	23	24	25
25	26	27	28	29	30	31								29	30	31					26	27	28	29	30		

Calendar listings are published as a service to member clubs of the American Numismatic Association and insertions are published up to four months in advance. Entries must be received at least six weeks prior to the cover date of the magazine. Type or print clearly and include zip code in addresses. Send to Calendar of Events, Box 2366, Colorado Springs, CO 80901.

EAST

JANUARY

- 3-4 **Wilmington, DE.** Concord Plaza, Centre Building, Silverside Rd., One Block East of Route 202. Annual Show of the Wilmington Coin Club. Francis Raughley, P.O. Box 9100, Wilmington, DE 19809.
- 18 **SYRACUSE, NY.** Ramada Inn, 1305 Buckley Rd., Exit 36 of the New York State Thruway. Onondaga Numismatic Association Show. Andrew Cooper, 437 N. Salina St., Syracuse, NY 13203.

FEBRUARY

- 14-15 **FREDERICKSBURG, VA.** Community Center, Charles & Canal Streets. 11th Annual Coin Show of the Fredericksburg Coin Club. John D. Weinhardt, Route 2, Box 293, Spotsylvania, VA 22553.
- PITTSBURGH, PA.** Sheraton Inn South, U.S. Route 19 & Fort Couch Rd. 21st Anniversary Show of the South Hills Coin Club. Raleigh DeMaccio, Box 161, Bethel Park, PA 15102.
- 15 **SYRACUSE, NY.** Ramada Inn, 1305 Buckley Rd., Exit 36 of the New York State Thruway. Onondaga Numismatic Association Show. Andrew Cooper, 437 N. Salina St., Syracuse, NY 13203.

Feb. 27-

- Mar. 1 **WHITE PLAINS, NY.** Westchester County Center, Bronx River Pkwy. & Tarrytown Rd. Westchester Stamp & Coin Show "WESPNEK." Earl Peltin, Box 122, Eastchester, NY 10709.

Feb. 28-

- Mar. 1 **HAGERSTOWN, MD.** Venice Ballroom, East of Hagerstown on U.S. Route 40. Interstate Coin Show. ICC, P.O. Box 1901, Hagerstown, MD 21740.

MARCH

- 7-8 **CHARLESTON, WV.** Charleston Civic Center. Greater Kanawha Valley Coin Show. Donald K. Clifford, P.O. Box 65, St. Albans, WV 25177.
- 14-15 **INDIANA, PA.** Rustic Lodge, Route 286 South. 23rd Annual Spring Coin Show of the Indiana Coin Club. C.V. Stabile, P.O. Box 91, Lucerne Mines, PA 15754.
- VIRGINIA BEACH, VA.** Sheraton Beach Inn, 36th & Atlantic Ave. 25th Annual Coin-A-Rama and Stamp Show. Tidewater Coin Club, P.O. Box 7251, Norfolk, VA 23507.
- 15 **SYRACUSE, NY.** Ramada Inn, 1305 Buckley St., Exit 36 of the New York State Thruway. Onondaga Numismatic Association Show. Andrew Cooper, 437 N. Salina St., Syracuse, NY 13203.
- 21-22 **POUGHKEEPSIE, NY.** Mid-Hudson Civic Center. 18th Annual Stampco of the Mid-Hudson Coin Club and the Dutchess Philatelic Society. Y.M. Hill, P.O. Box 996, Wappingers Falls, NY 12590.
- 28-29 **LEWISTOWN, PA.** Holiday Inn, Route 322, Burnham Exit. Annual Coin Show of the Lewistown Coin Club. Walter Biddle, 204 Nolan Drive, Lewistown, PA 17044.
- 29 **EAST FREETOWN, MA.** V.F.W. Hall, Freetown Memorial Post, 6643 Middleboro Rd. Bristol-Plymouth County Numismatic Association Coin Show. Russell "Bud" Wilson, 20 Chase Rd., East Freetown, MA 02717.

APRIL

- 5 **FAIRLAWN, NJ.** Fairlawn A.C., Parmelee & Fairlawn Avenues. 11th Annual Coin Show of the Fairlawn Coin Club. Eugene Meletta, P.O. Box 113, Hawthorne, NJ 07507.
- 10-12 **WHITE PLAINS, NY.** Westchester County Center, Bronx River Pkwy. & Tarrytown Rd. Westchester Stamp & Coin Show "WESPNEK." Earl Peltin, Box 122, Eastchester, NY 10709.
- BALTIMORE, MD.** Towson Center. 9th Annual Convention and Show of the Maryland State Numismatic Association. Phil W. Greenslet, Box 6533, Sparrows Point, MD 21219.
- 12 **SYRACUSE, NY.** Ramada Inn, 1305 Buckley St., Exit 36 of the New York State Thruway. Onondaga Numismatic Association Show. Andrew Cooper, 437 N. Salina St., Syracuse, NY 13203.
- 17-18 **SPRING VALLEY (NANUET), NY.** Holiday Inn, Route 59, Exit 14, New York Thruway. Rockland Stamp & Coin Show "ROPNEK." Earl Peltin, Box 122, Eastchester, NY 10709.

April 30-

- May 3 **NEW YORK, NY.** Sheraton Hotel, 7th Ave. at 56th St. The 9th Greater New York Coin Convention. Julius Turoff, P.O. Box 25790, Tamarac, FL 33320.

CLUB NEWS

CENTRAL

- JANUARY**
24-25 GRAND BLANC, MI. Bella Vista Mall, 12741 S. Saginaw Rd. 3rd Annual Coin Show of the Flint Flying Eagle Coin Club. Donald Moe, G-5332 Corunna Rd., Flint, MI 48504.
- FEBRUARY**
7-8 ST. PAUL, MN. Holiday Inn, 161 & Anthony Sts. at Interstate 94, St. Paul Coin Carnival. Fred Steward, 591 Hamline Ave. N., St. Paul, MN.
20-22 ST. LOUIS, MO. Marriott Motor Hotel, I-70 at Lambert International Airport. 17th Annual Greater America Coin Fair of the St. Louis Numismatic Association. Jim Wolf, 8374 Watson Rd., St. Louis, MO 63119.
21-22 ABERDEEN, SD. Holiday Inn. 13th Annual All Hobby Show of the Ringneck Coin and Stamp Club. Larry Harris, 310 N. 1st St., Aberdeen, SD 57401.
- MARCH**
1 APPLETON, WI. Country Aire Club, 2311 W. Spencer. Annual Coin Show of the Fox Valley Coin Club. Bob Worachek, Avenue Coins, 229 E. College Ave., Appleton, WI 54911.
LOGANSPOUT, IN. Moose Lodge, Indiana 35 South. Spring Coin Show of the Logansport Coin Club. Richard Martin, P.O. Box 241, Logansport, IN 46947.
6-8 SHAKER HEIGHTS, OH. Stouffer's Somerset Inn, 3550 Northfield Rd. 20th Annual Coin Show of the Warrensville Heights Coin Club. Louis M. Irwin, 2101 Richmond Rd., Beachwood, OH 44122.
7-8 MILWAUKEE, WI. MECCA Convention Center, 6th & Kilbourn Sts. 18th Annual Coin Show of the South Shore Coin Club. Bob Krueger, 3159 S. 13th St., Milwaukee, WI 53215.
15 KOKOMO, IN. Ramada Inn, U.S. 31 Bypass South. 23rd Annual Coin Show of the Kokomo Coin Club. Harold Young, 411 E. Morgan St., Kokomo, IN 46901.
20-22 CHATTANOOGA, TN. Quality Inn South, East Ridge Exit I-75. 16th Annual Convention and Show of the Tennessee State Numismatic Society. Ruth W. Armstrong, 1501 Akins Dr., Chattanooga, TN 37411.
27-29 KINGSPOUT, TN. Kingsport Civic Auditorium. Annual Coin Show of the Model City Coin Club. E.S. Stanley, 3737 Hemlock Park Dr., Kingsport, TN 37663.
29 MARION, IN. 4H Building—4H Fairgrounds, State Highway 18 East. Annual Show of the Marion Coin Club. W.R. Lockwood, P.O. Box 93, Marion, IN 46952.

SOUTH

- JANUARY**
7-10 ORLANDO, FL. Sheraton-Twin Towers, 5780 Major Blvd. Annual Convention of the Florida United Numismatists (FUN). B. Shepard, P.O. Box 1832, Sanford, FL 32771.
15-18 MIAMI BEACH, FL. Deauville Hotel, 67th St. & Collins Ave. 3rd Annual Greater Miami Beach International Mid-Winter Coin Convention. Jack Garfield, P.O. Box 25790, Tamarac, FL 33320.
17-18 FORT MYERS, FL. Spanish Main Restaurant Hall, 4800 S. Tamami Trail. 10th Annual Coin and Stamp Show of the Fort Myers Coin Club. Jack Bruner, P.O. Box 6121, Fort Myers, FL 33901.
23-25 HOUSTON, TX. Adams Mark Hotel, 2900 Briarpark at Westheimer. 24th Annual Money Show of the Greater Houston Coin Club. Bourse Chairman, Box 55545, Houston, TX 77055.
MACON, GA. Macon Coliseum, Exit I-16 at Main St. Middle Georgia Coin Club Coin Show. MGCS, 4407 Crystal Lake Dr., Macon, GA 31021.
ST. PETERSBURG, FL. Bayfront Concourse, 333 1st St. South. Gulfport Coin Club Coin Show. GCC, P.O. Box 7934, St. Petersburg, FL 33734.
24-25 HOT SPRINGS, AR. Convention Center. 15th Annual Coin Show of the Tri-Lakes Coin Club, Inc. Gene Pennington, P.O. Box 2451, Hot Springs, AR 71901.
- FEBRUARY**
6-8 CHARLOTTE, NC. The Merchandise Mart, 2500 E. Independence Blvd. 11th Annual Convention of the Charlotte Coin Club. Donald G. Sharpe, P.O. Box 33292, Charlotte, NC 28233.
7-8 GRAND PRAIRIE, TX. Sheraton Safari Hotel, 402 E. Safari Pkwy. 3rd Annual Metroplex Coin Show of the Vought Coin Club. Donald Petersen, 11628 Sonnet Drive, Dallas, TX 75229.
14-15 SAN ANTONIO, TX. Roadrunner Recreation Center, Stanley Rd., Ft. Sam Houston. 1981 San Antonio Coin & Stamp Show sponsored by the Gateway & Alamo Coin Clubs. Fred England, P.O. Box 21396, San Antonio, TX 78221.
- MARCH**
7-8 VICKSBURG, MS. Ramada Inn. 20th Annual Convention and Coin Show of the Mississippi Numismatic Ass. sponsored by the Vicksburg Coin Club. Cason Schaffer, Rt. 11, 107 E. View Dr., Vicksburg, MS 39180.
21-22 PALM BEACH GARDENS, FL. Holiday Inn, corner of P.G.A. Blvd. & Interstate 95. 5th Annual Greater Palm Beach Coin Show and Auction, sponsored by the West Palm Beach Coin Club. Randy Campbell, 2775 Floweave St., West Palm Beach, FL 33406.
- MARCH**
27-29 ORLANDO, FL. Hilton Inn South, 7400 International Drive. Spring Coin Show of the Central Florida Coin Club. A.J. Vinci, 1002 Pebble Beach Circle, West Winter Springs, FL 32708.

WEST

- JANUARY**
4 SAN BERNARDINO, CA. Convention Center, 2nd & "E" Streets. Annual Coin Show of the San Bernardino County Coin Club, sponsored by the Arrowhead Stamp Club. Al Hall, P.O. Box 1028, Colton, CA 92324.

- 10-11 TACOMA, WA. Rodeway Inn, South 72nd & I-5. Greater Tacoma Coin Show of the Great Northwest Coin Shows. David F. Schmidt, P.O. Box 11192, Tacoma, WA 98411.
- 18 FULLERTON, CA. Holiday Inn, Riverside Freeway (91) at Harbor Blvd. ANA Building Fund Benefit Coin Show sponsored by the Orange County Coin Club. William O. Wisslead, 2053 Cypress Ave., Santa Ana, CA 92707.
- 23-25 SAN JOSE, CA. San Jose Convention Center, Market St. and Park Ave. 13th Annual Coin Show and Educational Forum of the San Jose Coin Club. Ron Miller, 3969 Peralta Blvd., Fremont, CA 94536.
- PHOENIX, AZ. Valley West Mall. Phoenix Coin Club Show and Exhibit. Mrs. Margaret Krug, P.O. Box 482, Casa Grande, AZ 85222.
- 29-31 LOS ANGELES, CA. Ambassador Hotel, 3400 Wilshire Blvd. 26th Annual Convention of the Numismatic Association of Southern California. Raymond Reinoehl, 10727 Samoa Ave., Tujunga, CA 91042.
- FEBRUARY**
- 6-8 PHOENIX, AZ. Metrocenter Mall. Phoenix Coin Club Show and Exhibit. Mrs. Margaret Krug, P.O. Box 482, Casa Grande, AZ 85222.
- 8 WATSONVILLE, CA. Watsonville High School Cafeteria, Lincoln and East Beach Sts. 16th Annual Coin Show of Pajaro Valley. Deane Kramer, 14th Playa Blvd., Watsonville, CA 95076.
- 22 CUPERTINO, CA. Campus Center, DeAnza College, 21250 Stevens Creek Blvd. 11th Annual Coin Show of the Cupertino Coin Club. Frank Nielsen, P.O. Box 1189, Cupertino, CA 95015.
- MARCH**
- 8 SUNLAND, CA. Sterlings Restaurant. 16th Annual Coin Show of the Verdugo Hills Coin Club. Jim Barth, P.O. Box 26, Tujunga, CA 91042.
- 26-29 LOS ANGELES, CA. Airport Park Hotel. 9th Annual Convention and Coin Show of the Society of International Numismatics. George Russell, P.O. Box 943, Santa Monica, CA 90406.
- 29 SAN FRANCISCO, CA. Jack Tar Hotel. Coin Fair of the San Francisco Coin Club. SFCC, Box 27006, San Francisco, CA 94127.

FOREIGN

- APRIL**
- 4-5 ABBOTSFORD, BRITISH COLUMBIA, CANADA. Legion Hall. 1981 Annual Coin and Stamp Show of the Fraser Valley Coin Club. Pete Sweeten, Box 13, Abbotsford, British Columbia, Canada V2S 4N7.
- 24-26 NIAGARA FALLS, ONTARIO, CANADA. Skylon Tower. 19th Annual Coin Show of the Ontario Numismatic Association, hosted by the Niagara Falls Coin Club. George Shave, R.R. 3, Wainfleet, Ontario, Canada L0S 1V0.

ANACS MINI-SEMINAR SCHEDULE

- JANUARY**
- 23-25 SAN JOSE, CA. San Jose Coin Club. Larry E. Benson, P.O. Box 5621, San Jose, CA 95150.
- FEBRUARY**
- 4 HONOLULU, HI. Hickam A.F.B. Hawaii Numismatic Association. Ed Fleischmann, ANA PhotoEducational Dept., P.O. Box 2366, Colorado Springs, CO 80901.
- 5-8 HONOLULU, HI. Hilton Hawaiian Village. ANA 3rd Midyear Convention. Ed Fleischmann, ANA PhotoEducational Dept., P.O. Box 2366, Colorado Springs, CO 80901.
- 11 MAUI, HI. Maui Coin Club. Ed Fleischmann, ANA PhotoEducational Dept., P.O. Box 2366, Colorado Springs, CO 80901.
- MARCH**
- 6-8 POUGHKEEPSIE, NY. Holiday Motor Inn, Route 9. Yates Hill, 4 Deer Run Road, Poughkeepsie, NY 12306.
- APRIL**
- 24-26 SCOTTSBLUFF, NE. Nebraska Numismatic Society. Lawrence Gibbs, 1230 Pawnee Court, Gerig, NE 69341.

IBNS And CPMS Annual Meetings To Be Held At INTERPAM '81

The 1981 annual meetings of the International Bank Note Society (IBNS) and the Canadian Paper Money Society (CPMS) will be held at INTERPAM '81 in Toronto, Ontario, Canada on July 15-18. This marks the first time IBNS will hold its annual meeting at a time and location other than with the ANA annual convention, and is a tribute to the importance the society attaches to its sponsorship of this international paper money event. It is also a departure from the CPMS tradition of holding its annual meeting during the CNA annual convention.

According to Bill McDonald, the general chairman of INTERPAM '81, there has been growing international interest in INTERPAM and many overseas collectors intend to come to Toronto to participate in the event. The annual meetings of IBNS and CPMS should attract even larger attendance. By September dealers from England, Ireland, Germany, Italy, Australia, Hong Kong, Mexico, U.S.A. and Canada had already been granted bourse space; perhaps the first time so many countries have been represented in a numismatic event. Remaining bourse space is not expected to be available much longer. Interested dealers should write INTERPAM '81, P.O. Box 704, Station B, Willowdale, Ontario, Canada M2K 2P9.

NEW ISSUES

UNITED STATES

Progress Report on American Arts Gold Medal Series

Designs for the 1981 American Arts gold medals have been submitted to the Commission of Fine Arts for approval. Mint artists in Philadelphia, confident of their work, are proceeding in the design process with plaster and wax models.

Two American authors, Mark Twain and Willa Cather will be honored on the 1981 issues. The one ounce Mark Twain medal, if approved by the Fine Arts Commission, will show a profile bust of Twain on the obverse and a scene featuring Tom Sawyer and Huck Finn on the reverse. The two American literary heroes are depicted aboard a raft on Twain's beloved Mississippi, watching a passing riverboat. The half-ounce medal will feature a three-quarters facing view of Willa Cather on the obverse with a scene from her most famous novel, *Death Comes for the Archbishop*, on the reverse.

Although sales of the 1980 issues of the medals are slow, the artistic staff of the United States Mint is enthusiastic about the program. Frank Gasparro, Chief Engraver of the Mint, has reported that two members of his artistic staff, Sherl A. Winters and Matthew Peloso have produced the designs for the 1981 medals. Gasparro has a long range commitment to the medal series and plans to give each artist on his staff the opportunity to design at least one of the eight gold medals during the next four years.

The ordering deadline for the 1980 medals featuring Grant Wood and Marian Anderson, which was originally planned for September 29, 1980, has been extended twice, to the end of December, 1980, and again to the end of February, 1981. Congress had been prepared to assign an earlier cut-off date if demand for the medallions exceeded availability. However, as of November

11, 1980, 829,000 half-ounce and 305,000 one ounce medallions remained unsold.

Barry Frere, spokesman for the Mint, has said that all of the 1980 medals have been struck as required by law. The House Bill authorizing the medals contains language of interest not only to the gold investor but the numismatist as well. The Bill reads, "... The Secretary of the Treasury ... shall, during each of the five calendar years beginning after the enactment of this Act, strike and sell to the general public ... not less than one million troy ounces of fine gold." Interpretation of this legislation could indicate that the Mint must sell all medals struck, and therefore will be required to extend the ordering deadline until all medals have been purchased. According to the Mint spokesman, however, unsold medals will be placed in storage. The Treasury currently is evaluating the success of the 1980 issues, according to Frere, and a sales strategy for the 1981 medallions is being developed. The Treasury has been criticized for the ordering procedures required to obtain 1980 medallions and for the fact that a maximum of three one-ounce or three half-ounce medals can be purchased per order. Alvin Hattal, Treasury press officer, spoke in defense of the system, stating that the procedure was initiated to keep prices down. However, the Treasury has now increased the limit to 25 medals per transaction.

Collectors are following the marketing progress of the 1980 medals with keen interest. According to John Kamin, editor of *The Forecaster*, the medals may be of great interest to collectors because so few have been sold; only the Treasury has a large hoard; and the fact that they are official, U.S. Treasury pieces and the closest thing to an official gold coin Americans have at the present time. Despite slow sales of the 1980 medals, it is anticipated that one mil-



Alaskan Wildlife Subject of Medal Series

The first of a special series of bronze medallions commemorating Alaskan wildlife was recently minted by the Medallion Art Company and is now available for collectors. The three-inch solid bronze medallion designed by Alaskan artist Joan Bugbee Jackson, features Alaska's state bird, the Willow Ptarmigan, surrounded by the quotation from Aldo Leopold, "There are some who can live without wild things, and some who cannot." A pair of elegant Emperor Geese in their natural nesting habitat is shown on the obverse of this first issue.

"I chose the Emperor Geese for many reasons," the artist said. "It is typically Alaskan, rarely seen outside of Alaska, and inhabits some of the wildest and most remote parts of this state." Emperor Geese breed and nest on the marshy Bering Sea coast in northwest Alaska and winter in the Aleutian Islands. Emperors are often described as the handsomest of geese, distinctive for their blue-grey plumage, black throat and white neck. The feathers on the bird's back and wings are so delicately colored that they give the appearance of scales. Capturing this in sculpture, Jackson said, "was an exciting challenge."

Jackson, who lives and works in the fishing town of Cordova, Alaska, is well known for her portrait and figure sculptures. Her most recent work is a 20-foot ceramic mural commissioned by and displayed in the Alaska Pioneer's Home in Anchorage. The 38-year-old artist attended the National Academy School of Fine Arts in New York City from 1968 to 1972. Her work has been exhibited throughout the country in many one-woman shows.

The numbered medallions are packaged for display in a smokey-lucite frame and teak wood base. The series is the first of its kind, and has wide appeal to conservationists, numismatists, and collectors of fine art. Future editions of the series, each of which is limited to a striking of 1000, will include marine mammals, land animals, and waterfowl. The medallions, including frame, base and a brochure are available for \$50 exclusively through Eyak Outlet, Box 374, Cordova, AK 99574.

lion troy ounces of fine gold will again be offered for sale by the U.S. Mint this summer in the form of the 1981 medals featuring Mark Twain and Willa Cather.

Delivery of Some 1980 Proof Coin Sets Delayed

The Bureau of the Mint has announced that delivery of about 370,000 orders for 1.1 million 1980 Proof Coin Sets can not be made until 1981 because of delays in receiving plastic coin cases from private suppliers.

About 780,000 orders should have been filled as scheduled before the end of December. The Mint expects to obtain packaging materials that will allow filling of the remaining orders by February 28, 1981. Since the coins would tarnish if not packaged promptly, the Treasury Department has authorized the striking of the delayed 1980—dated sets in 1981.

The Mint will notify customers whose orders will be delayed and will offer a refund to those who do not choose to wait for the later shipment.

OCTOBER MINT REPORT

Denomination	Prev. Total	October Total	Total
Dollars (Anthony)	89,546,702	88,000	89,634,702
Half Dollars	52,642,335	6,838,000	59,480,335
Quarter Dollars	818,037,860	116,118,000	934,155,860
Dimes	1,103,919,860	137,500,000	1,241,419,860
Five-cent pieces	693,820,860	141,550,000	835,370,860
One-cent pieces	9,844,923,860	1,131,455,000	10,976,378,860
1980 Proof Sets (SF)	569,279	640,250	1,209,529
Bicentennial 40% Silver Proof Sets	46,860	7,094	53,954
Bicentennial 40% Silver Uncir. Sets	•12,042	2,221	14,263

Coinage Executed For Foreign Governments

Philadelphia	Denomination	Prev. Total	October Total	Total
Panama	50 Balboa	—	1,000,000	1,000,000
Panama	25 Balboa	—	2,000,000	2,000,000
Panama	10 Balboa	—	5,000,000	5,000,000
Dominican Republic	50 Centavos	554,000	—	554,000
Dominican Republic	25 Centavos	504,000	—	504,000
Dominican Republic	10 Centavos	600,000	—	600,000

ISRAEL

Rothschild Featured on 500 Shekel Note

The Bank of Israel has announced the forthcoming addition of a new 500 shekel note to the Jewish State's circulating bank notes. The new denomination note will be equal to 5,000 old lirot, the now superceded Israel pound, or approximately \$85 in U.S. funds.

The new issue continues the series of portraits of Zionist pioneers on Israeli bank notes with a likeness of Baron Edmond de Rothschild, scion of the great international banking family. Recalled for his lifetime of benefactions and efforts on behalf of the struggling settlers of the First and Second Aliyah, Rothschild was hailed on the 1966 Knesset medal as "Father of the Yishuv" of the pre-independence Jewish community.

Baron Rothschild joins an impressive roster of dignitaries on other Israeli notes: England's philanthropist Sir Moses Montefiore on the one shekel note; first President Dr. Cahim Weizmann on the five shekelim; Zionism's founder Theodore Herzl on the 10 shekelim; Prime Minister David Ben-Gurion on the 50 shekel; and Ze'ev Jabotinsky, who will appear on the soon to be released 100 shekel note.

Further information on these notes

and other Israeli currency is available from The Centre of Israeli Numismatic Specialties, P.O. Box 3311, Bat Yam 59100, Israel.



HUNGARY

Soviet-Hungarian Space Flight Commemorated on New Issue.

The National Bank of Hungary has issued a new 100 forint nickel coin to commemorate the first joint Soviet-Hungarian space flight. The obverse of the smooth edged coin bears the inscription HUNGARIAN PEOPLE'S REPUBLIC around the upper edge, and the denomination, 100 FORINT, appears at the lower edge. The crest of the Hungarian People's Republic is placed within the inscriptions, and directly below the crest is the year of minting. The reverse shows a profile bust of the astronauts above the northern part of the globe, which is being circled by a space craft. The globe is inscribed INTERCOSMOS,

and the upper edge of the reverse is inscribed SOVIET-HUNGARIAN JOINT SPACE FLIGHT. The legal tender coins were designed by the Hungarian industrial artist, Csucs Victoria, whose initials appear on the coin. Official mintage of 200,000 coins includes 20,000 proof pieces.

CAYMAN ISLANDS

Kings of England

Honored in Special Collection

The Currency Board of the Cayman Islands recently announced the issuance of a special coin collection honoring all 37 Kings of England.

Ten gold proof coins and ten proof silver coins, available as individual coin collections or together as a 20-coin collection, feature portraits of the kings grouped on the reverses by the English houses to which they belong. British sculptor, Michael Rizzello, O.B.E., examined death masks, portraits, documents and manuscripts in a painstaking effort to recreate the likeness of each of the kings. The obverse of each coin bears the well-known Arnold Machin portrait of Her Majesty Queen Elizabeth II.

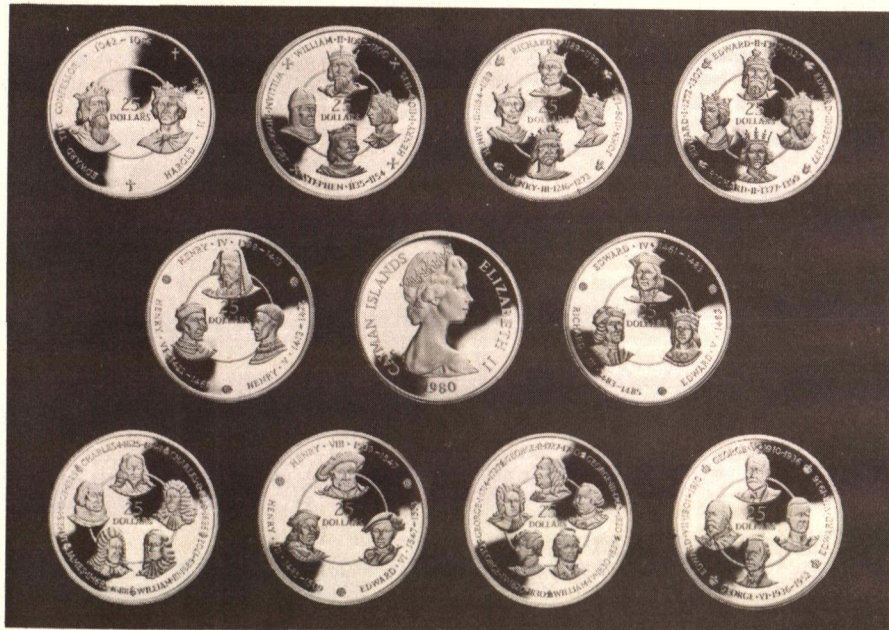
Each \$50 gold proof is 27mm in diameter, 175 grains in weight and .500 fine. The \$25 silver proof coins are 42mm in diameter, weigh 55 grains and are .500 fine. Maximum mintage for each is 10,000.

Additional information about the coins is available from Paramount International Coin Corp., 1 Paramount Plaza, Englewood, OH 45322.

BULGARIA

Proof Set Available

A seven-coin proof set struck by the Sophia Mint has been officially released by the Bulgarian government. The set is comprised of 1, 2 and 5 stotinki coins struck in bronze and 10, 20 and 50 stotinki and 1 lev coins struck in cupronickel. The obverse of each coin shows the denomination and the date, 1980, and the reverse of all coins bears the country's coat-of-arms. Only 2,000 of these reeded-edge proof sets have been struck. Additional information, including ordering details, is available from World Proof Numismatic Association, P.O. Box 4094, Pittsburgh, PA 15201.



THE ROMAN COIN PROJECT

by david r. cervin



Originated and administered by David R. Cervin, the Roman Coin Project is a program specially designed for junior members of the ANA to earn Roman and Byzantine coins for their activities in numismatics. Up to eight coins can be earned, four Roman coins in the initial program, and four Byzantine coins in the advanced section.

In the initial program, the first three coins can be earned from numismatic participation in three of six categories: educational presentations, exhibiting, writing, club office, show committee chairmanship, or receiving a badge in numismatics from your youth group. The fourth coin must be earned by completing the ANA's Young Numismatists Correspondence Course. In the advanced program, coin number five is earned by signing up a new ANA member, coin number six by signing up two additional members, coin number seven for the publication of at least 500 words in a major numismatic publication, and coin number eight for planning and executing an exhibit of the coins earned thus far in the program.

For further information or a Roman Coin Request Form write David R. Cervin, 6201 Adirondack, Amarillo, TX 79106.

Have all juniors read the November issue of *The Numismatist*? Those who haven't should read it, or they should turn in their cards.

To summarize, there are seven articles or features, totaling twenty-four pages written by juniors, recent-juniors, or adults with established records of promoting the cause of junior numismatists. In fact, a careful review of the November contents reveals the interesting fact that every feature, except the write-up of the ANA's 89th Anniversary Convention, was by, for, or about juniors, a compilation never previously approached before. Hopefully appreciative juniors will express thanks to editors Harris and Black. And maybe requests should be made to repeat this, if such is possible, every November issue.

Although each junior should read for him/herself these twenty-four pages, a summary of the seven features is worthy of presenting here.

Editors Harris and Black commented on two firsts for young numismatists at the 1980 ANA Convention—an "open" YN educational forum and a professionally conducted YN auction. Mention is made of Ted Lopez, chosen as ANA's 1980 Outstanding Young Numismatist. Ted is also a noted achiever in the Roman Coin Project having earned seven Roman and Byzantine coins. He

has only to exhibit these coins to complete the program and earn coin number 8 plus three bonuses.

The November article concludes "It was undoubtedly the best YN convention program to date. But just you wait . . . two to one the odds are that New Orleans will be better."

There is a single page listing the 1980 Junior Literary Awards, and, would you believe it, all four awardees are very active in the Roman Coin Project. Each winning article is published in full.

Michael C. Ruger, a six Roman and Byzantine coin earner, writes on *Getting Started*. Mike offers many suggestions to neophytes not only on acquiring coins, but also in building a useful library. He concludes philosophically, "Don't be embarrassed about buying an inexpensive, common coin . . . Keep in mind that even the most fabulously expensive collections are incomplete without that 1980 Lincoln cent."

Simcha Laib Kuritzky, also a six Roman and Byzantine coin earner, writes on *Decimal Grading*, which he defines as *Flexibility with a Poly-Factor System*. Rating all coins in five different ways—wear, type of damage, amount of dirt and corrosion, toning, and type of strikes—and each graded from 0 to 9, Simcha shows great ingenuity in developing this new grading method. It may be a bit too detailed for most numismatists, but don't write Simcha's

proposal off. It may be the answer when leading numismatists are given an opportunity to study and comment on it.

Scott A. Travers, the second junior to complete the Roman Coin Project, writes on *Coins Under the Lights*. Under the tutelage of more experienced professionals, Scott has found out that it *does* make a difference what kind of lighting one uses in studying coins, especially when considering purchasing. What are Scott's conclusions? Incandescent lighting is superior to fluorescent lighting for seeing detail. However, the latter is all right for background. Read the article for the reasons why.

Jonathan Hubbard, a three Roman Coin earner who carries the very quaint and unique address of 't Kopje, Shelborne, Vt., writes on *The Silver Coinage of Massachusetts*. Even the youngest of

numismatists have heard of the 1652 Pine Tree shilling coin, the first coin to be issued by our early colonies. But how many know of the fascinating story surrounding this early gem of a coin? Well, now is your chance to gain that information. Read Jonathan's timely article.

Is there any more information for juniors in November's *The Numismatist*? Indeed there is. In spite of the vast amount of information for juniors, the usual monthly Roman Coin Project is included. The column features an interview with William E. Daehn, Oshkosh, Wis., number 11 to complete the RCP. To juniors not participating in the Roman Coin Project, the reading of what Bill Daehn has to say about the RCP should whet your appetites to join. Just read the masthead to this column and then write me for a RCP request form.



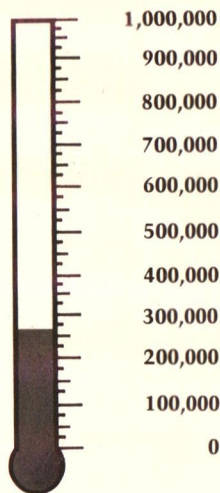
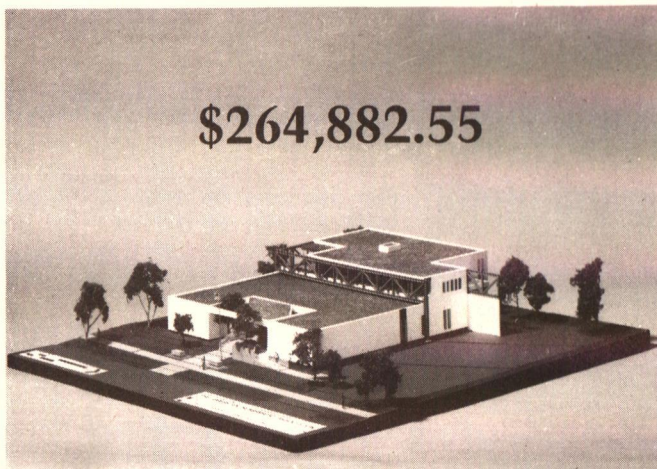
FAO Issues Ceres Anniversary Medal

On October 16 the Food and Agriculture Organization of the United Nations (FAO) issued a medal commemorating the anniversary of its foundation in Quebec on October 16, 1945. The obverse reproduces a Roman Denarius issued by the moneyer L. Furius in the year 63 B.C. depicting the Roman goddess Ceres and an ear of wheat, while the reverse shows the FAO building and emblem in the foreground with glimpses of some outstanding Roman monuments in the background.

Professor Sergio Giandomenico, a leading Italian artist who has sculpted several Ceres medals for FAO and was also responsible for the recent Italian 100 and 200 lire FAO coins, designed the medal which has been struck at the Picchiani and Barlacchi Mint in Florence. The medal is available in four versions: bronze with a diameter of 50mm, \$20; sterling (.925 fine) silver with diameters of 50 and 28mm, \$70 and \$27 respectively; and 18 karat (.750 fine) gold with a diameter of 28mm.

Orders should be directed to the FAO Money and Medals Office, 00100 Rome, Italy. Proceeds from the sale of FAO medals are used to finance projects in developing countries.

ASSOCIATION NEWS



Bebees Become ANA Benefactors

Chairman Herbert M. Bergen of the ANA Building Fund Committee has instigated this recognition of unusual contributions or outstanding donors to the building expansion project.

This month we salute Omaha members Aubrey and Adeline Bebee, dealers who have one of the shortest names in the book—*Bebee's*. They made four contributions during 1980 with a total value of \$15,881, of which \$100 was cash, \$5,424 was shares of stock (market value now more), and \$10,357 in books. Adding to these amounts their contribution to the original building fund puts the Bebees in the ANA Benefactor category with over \$18,000 to their credit.

A shipment of books received from Bebees early in November included quantities of inventory titles that will be offered to members via the ANA library Reprint List. Included are Baker's *Medallion Portraits of Washington* (reprint), Bradbeer's *Confederate & Southern States Currency* (reprint), Criswell's *Confederate & Southern States Currency* (1976 edition), Christoph/Krause's *U.S. Postal & Fractional Currency*, Fox's *Silver Dollar Fortune Telling* (2nd edition), and Buttrey/Hubbard's *Guide Book of Mexican Coins* (3rd edition). An up-to-date Reprint List is available upon request from the ANA library.

The officers of ANA, the Building Fund Committee and the more-than-36,000 ANA members thank the Bebees for their continued generous support.

Number	Name and Location	Cash	Material
H-13084	Mary Brooks, Boise, Idaho	\$ 50.00	
H-13085	J. Gratzian, Oakbrook, Ill.	20.00	
H-13086	John Smies, Courtland, Kans.	25.00	
	(In memory of D.M. Fretwell)		
H-13088	S. James DeGregory, Lodi, N.J.	25.00	
H-13095	New England Numismatic Association,	100.00	
	Newton, Mass.		
H-13098	Howard Herz, Minden, Nev.		\$100.00
H-13101	Jean Vinchon-Numismatique, Paris, France	100.00	
	(In memory of H.A. Seaby)		
H-13102	Arthur Sipe, Drexel Hill, Pa.	15.00	
	(In memory of D.M. Fretwell)		

ASSOCIATION NEWS

Number	Name and Location	Cash	Material
H-13104	National Coin Investments, Inc., New Haven, Conn.	300.00	
H-13105	Raphael E. Solomon, New York City, N.Y.	100.00	
H-13106	The Old Roman, Inc., Melville, N.Y.	250.00	
H-13107	Arnold Margolis, Oceanside, N.Y.	25.00	
H-13108	John E. Caul, Sun Prairie, Wis.	100.00	
H-13109	Ponterio & Wyatt Coin Galleries, San Diego, Calif.	50.00	
H-13110	W. Philip Churchill, St. Simons Island, Ga.	100.00	
H-13112	San Diego County Inter-Club Numismatic Council, San Diego, Calif.	100.00	
H-13113	Anders Ringberg, Dusseldorf, W. Germany <i>(In memory of H.A. Seaby)</i>	200.00	
H-13114	American Airlines, Dallas, Texas	\$500.00	
H-13115	Charles Whitten, Jr., Clarksdale, Miss.	10.00	
H-13116	Paul R. Burke, High Ridge, Mo.	50.00	
H-13118	Paul Pollard, Carmel, Maine	40.00	
H-13119	Phillip G. Sundling, Panorama City, Calif.	25.00	
H-13120	Dallas Coin Club, Dallas, Texas	100.00	
H-13123	Siouxland Coin & Currency, Sioux City, Iowa	25.00	
H-13124	Great Lakes Coin Co., Cleveland, Ohio	25.00	
H-13125	Markal Coins, Medford, Mass.	25.00	
H-13126	Robert L. Hughes Enterprises, Beverly Hills, Calif.	50.00	
H-13144	Albuquerque World Coin, Albuquerque, N.M. <i>(In memory of D.M. Fretwell)</i>	25.00	
H-13146	Richard E. McLaughlin, Vienna, Va.	25.00	
H-13147	Robert W. Mangels & Richard J. Stelfox, Adelphi, Md.	25.00	
H-13149	Dick Carpenter, Toledo, Ohio	25.00	
H-13153	David T. Bishop, Rochester, Minn.	100.00	
H-13156	David Bland, Jr. Galleries, Inc., Austin, Texas	100.00	
H-13157	Lubbocks, London, England <i>(In memory of H.A. Seaby)</i>	50.00	
H-13159	Maryland State Numismatic Assoc., Annapolis, Md.	100.00	
H-13160	Coinarts, Inc., Brooklyn, N.Y. <i>(In memory of D.M. Fretwell)</i>	20.00	
H-13166	California State Numismatic Assoc., Colton, Calif.	1,000.00	
H-13167	Albert & Virginia M. Hall, Colton, Calif.	100.00	
H-13168	San Diego Numismatic Society, San Diego, Calif.	100.00	
H-13169	Steve Estes, Inc., Portland, Ore.	100.00	
H-13174	Renato Giannantonio, Bologna, Italy <i>(In memory of H.A. Seaby)</i>	100.00	
H-13175	Paul L. Miller, Sand Springs, Okla.	10.00	
H-13176	Aurora Gold & Silver Exchange, Aurora, Colo. <i>(In memory of D.M. Fretwell)</i>	50.00	
H-13179	Paul R. Burke, High Ridge, Mo.	50.00	
H-13180	Renrob Coins, Inc., East Brunswick, N.J.	500.00	
H-13183	Robert Towns, Stone Mountain, Ga.	50.00	
H-13184	Freeman Craig, Jr., Sausalito, Calif.	25.00	
H-13185	Robert J. Wetmore, Berkeley, Calif.	10.00	
H-13186	Steinberg's, Boca Raton, Fla. <i>(In memory of D.M. Fretwell)</i>	100.00	
H-13187	The Old Roman, Inc., Melville, N.Y.	250.00	
H-13188	Jake B. Sureck, Oklahoma City, Okla.	200.00	
H-13189	Jake B. Sureck, Oklahoma City, Okla. <i>(In memory of D.M. Fretwell)</i>	20.00	
H-13193	Coinhunter, Philadelphia, Pa. <i>(In memory of H.A. Seaby)</i>	25.00	
H-13195	David T. Wilson, Jackson, N.J.	15.00	
H-13206	Howard Herz, Reno, Nev.	525.00	
H-13207	Silver Dollars Register, Toronto, Ontario, Canada	100.00	

ASSOCIATION NEWS

Number	Name and Location	Cash	Material
H-13208	Jack M. Baxter, Erie, Pa.	200.00	
H-13209	James W. Fairfield/Art Coins, Fort Wayne, Ind.	100.00	
H-13210	Richard B. Dusterberg, Cincinnati, Ohio	500.00	
H-13211	Edward H. Wright, Port Jefferson, N.Y.	20.00	
H-13212	William W. Turner, Leesburg, Fla.	50.00	
H-13213	Bob Korosec, West Allis, Wis.	10.00	
H-13214	Currency Unlimited, Decatur, Ill.	250.00	
H-13215	Green Mountain Coin & Stamp, Rutland, Vt.	200.00	
H-13216	Achim Becker, Hamburg, W. Germany	500.00	
H-13222	Fred Iannamico, Newark, Calif.	10.00	
H-13224	Carl H. Subak, Chicago, Ill.	100.00	
	(In memory of H.A. Seaby)		
H-13236	Record Coin Shop, Cutbank, Mont.	200.00	
H-13237	Nick Doumas, Detroit, Mich.	10.00	
H-13238	Briggs Coin & Currency, Riverside, Calif.	35.00	
H-13239	Thomas Creswell, Waterville, Maine	100.00	
H-13240	Kevin Louselle	10.00	
H-13241	Richard Blaylock, So. Ogden, Utah	10.00	
H-13242	Village Coin (Gary Adkins), Dearborn, Mich.	100.00	
H-13243	Ponterio & Wyatt, San Diego, Calif.	50.00	
H-13244	William J. Kopotek	30.00	
H-13245	Jack Baxter, Erie, Pa.	200.00	
H-13246	David L. Bates, Meadville, Pa.	100.00	
H-13247	Sherun Byers, Newport Beach, Calif.	25.00	
H-13248	Linda Eddy, Metairie, La.	100.00	
H-13249	J.D. Ferguson, Quebec, Canada	10.00	
H-13250	World Numismatics (Robert Towns), Stone Mtn., Ga.	25.00	
H-13251	Gerald M. Briggs, Riverside, Calif.	50.00	
H-13252	G. Lee Kuntz, Claremont, Calif.	10.00	
H-13253	Nancy Stith, Colorado Spgs., Colo.	10.00	
H-13254	Paul Burke, High Ridge, Mo.	50.00	
H-13255	Alexander Zaika, Bellmawr, N.J.	10.00	
H-13256	Alice Sands,	10.21	
H-13257	East Detroit Coin Club, East Detroit, Mich.	100.00	
H-13258	Coin Castle Rare Coins, Memphis, Tenn.	50.00	
H-13261	Gene C. Neel, Purchase, N.Y.	1,000.00	
H-13263	Bank Leu Ltd., Zurich, Switzerland	250.00	
H-13265	Northeast Numismatics, Inc., Acton, Mass.	50.00	
H-13266	Chattanooga Coin Club, Chattanooga, Tenn.	100.00	
H-13267	Mr. & Mrs. Charles H. Wolfe, Lakeside, Ohio	250.00	
H-13268	Corpus Christi Coin Club, Corpus Christi, Texas ..	50.00	
H-13269	Empire Industries, Inc., Montreal, Canada	200.00	
H-13271	Lawrence E. Elman, Woodland Hills, Calif.	50.00	
H-13272	Nick Stolfi, St. Stephens, Va.	100.00	
H-13274	Ivy Financial Corporation, Dallas, Tex.	500.00	
H-13275	Joe Sande, Nichols, Fla.	25.00	
H-13276	Julian Leidman, Silver Spring, Md.	100.00	
	(In memory of D.M. Fretwell)		
H-13277	Atlanta Coin Club, Gainesville, Ga.	25.00	
H-13278	S.C. Streistorfer, Ft. Worth, Texas	20.00	
H-13279	James Mills, Gilroy, Calif.	10.00	
	(In memory of D.M. Fretwell)		
H-13282	Corner Coin Shop - James E. Wilson, Ft. Collins, Colo.	100.00	
H-13284	Vernon L. Potter, Torrance, Calif.	15.00	
H-13285	Coin Center, Inc., Hamilton, Ohio	150.00	
H-13286	Golden Eagle Coin Exchange, Adelphi, Md.	25.00	
H-13288	L.J. Kendall Rare Coin, Jersey City, N.J.	25.00	
H-13289	Victor E. Jurusz, Morris Plains, N.J.	25.00	
H-13292	Capitol City Coin Exchange, Annandale, Va.	1,000.00	
H-13293	Coronet Rare Coin Galleries, Inc., Flemington, N.J.	250.00	

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Number	Name and Location	Cash	Material
H-13294	Bebbe's, Inc., Omaha, Nebr.		\$8,637.00
H-13295	Krause Publications, Iola, Wis.	1,000.00	
H-13306	John Dannreuther, Memphis, Tenn.	250.00	
H-13308	Kokomo Coin Club, Kokomo, Ind.	25.00	
H-13309	Jerry L. Jouett, Rockbridge, Ill.	400.00	
H-13310	Angelo G. Johnson, Roseville, Minn.	105.00	
H-13311	Evelyn Charters, Wayne, Mich.	10.00	
H-13312	Donald Hatfield, Royal Oak, Mich.	15.00	
H-13314	Jeffrey S. Zarit, Dallas, Texas	50.00	
H-13316	Olympia Coin Club, Olympia, Wash.	50.00	
H-13317	Worcester County Numismatic Society, Worcester, Mass.	222.20	
H-13318	Philip Mancuso, Hammonton, N.J.	100.00	
H-13319	Kamal Ahwash, Media, Pa.	100.00	
H-13320	Frederick S. Knobloch, Orlando, Fla.	1,000.00	
H-13322	Des Moines Coin Club, Des Moines, Iowa	100.00	
H-13323	Cash Coin Exchange Center, Inc., Boston, Mass.	250.00	
H-13324	State Rare Coin Auctions, Inc., Boston, Mass.	250.00	
H-13325	C.S.V. Numismatic Investments, Inc., Beverly, Mass.	50.00	
H-13326	Charles Clifford, Dallas, Texas	100.00	
H-13327	Edwin B. Strauss, Chicago, Ill.	150.00	
H-13330	Mid Valley Coin, Inc., Granada Hills, Calif.	100.00	
H-13331	Silver Dollar Galleries, Gilberts, Ill.	100.00	
H-13332	Sylvia Novack, San Bernardino, Calif.	100.00	
H-13333	John & Catharine Lenker, Redlands, Calif.	100.00	
H-13334	Redlands Coin Club, Redlands, Calif.	100.00	
H-13335	Eugene Coin Club, Eugene, Ore.	25.00	
H-13337	Mid-Continent Coins, Inc., Kansas City, Mo.	100.00	
H-13340	Mel Steinberg, Yellow Springs, Ohio	50.00	
H-13341	Charles Coin Company, Upper Montclair, N.J.	25.00	
H-13343	Montgomery Rare Coin, Willow Grove, Pa.	50.00	
H-13344	J.F. Rua, Dallas, Texas	200.00	
H-13345	Warren G. Webster, Lexington, Mass.	50.00	
H-13346	Paul R. Burke, High Ridge, Mo.	50.00	
H-13349	David W. Moore, Fridley, Minn.	50.00	
H-13350	International Gold Corporation, New York, N.Y.	500.00	
H-13356	James T. Beasley, Naperville, Ill.	200.00	
H-13360	Cherry Creek Rare Coin Gallery, Denver, Colo.	100.00	
H-13361	David Hall, Huntington Beach, Calif.	2,000.00	
H-13362	Bruce H. Vogel, Carmel, Ind.	50.00	
H-13363	Green Valley Coin, Inc., Chandler, Okla.	35.22	
H-13364	Arnold Margolis, Oceanside, N.Y.	25.00	
H-13365	Dale M. Hewlett, Clovis, Calif.	37.50	
H-13366	Robert Towns, Stone Mountain, Ga.	50.00	
H-13367	Raab Coin Shop, Flemington, N.J.	100.00	
H-13368	Gene B. Edwards, Longwood, Fla.	400.00	
H-13369	Logansport Coin Club, Logansport, Ind.	50.00	
H-13371	Gordon L. Harris, Syracuse, N.Y.	50.00	
H-13377	Michael Whelan, Syracuse, N.Y.	10.00	
H-13378	Glen Rock Coin Shop, Glen Rock, N.J.	100.00	
H-13379	Ponterio & Wyatt Coin Galleries of San Diego, Inc., San Diego, Calif.	50.00	
H-13380	Phillip C. Holt, Chevy Chase, Md.	25.50	
	Total Building Fund donations listed above	\$22,875.63	\$8,737.00
	Under \$10.00	59.11	
	Sale of donated material	372.03	
	Balance of Building Fund, September 25, 1980	271,563.02	
	Less adjustment — clerical & typographical errors .	-38,624.24	
	Total donations, November 26, 1980	\$256,245.55	\$8,737.00

\$264,882.55

ASSOCIATION NEWS

LIBRARY UPDATE

Journal Index Now Available

The Index to *The Numismatist*, covering volumes 1 through 91 inclusive, is now available from the ANA Library. The cost is \$4.95 postpaid.

The more than ninety years of continuous publication of *The Numismatist* represent a vast amount of numismatic knowledge which is lost to the researcher without an index. This index, which replaces the previous two, indexes volumes published from 1888 through 1978. Articles are listed alphabetically by title and author within 64 broad subject categories. The index cites volume and page number for each article.

The ANA extends its deep appreciation to Chester Krause and Krause Publications for compiling and publishing this index. Copies may be ordered by sending \$4.95 to Librarian, American Numismatic Association, P.O. Box 2366, Colorado Springs, CO 80901.

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UNITED STATES GOLD COINS, AN ANALYSIS OF AUCTION RECORDS, VOLUME V: EAGLES, 1795-1933, by David W. Akers. 1980. 322p. Illus. Hard cover. Paramount Publications, 1 Paramount Plaza, Englewood, OH 45322. \$35.

The fifth volume in David Akers' popular series about auction records of U.S. gold coins continues the format used in previous volumes. 369 auction catalogues, including the major "gold" auctions as far back as the 1921 Jenks sale are listed. An eagle of each year and mint is pictured along with information on the mintage, average grade of the coins sold, and the number of appearances of that year and mint. The section entitled "Comments" contains Mr. Akers analysis; in the "Auction Records" section each sale is listed.

This volume has an added feature called "High Grade Condition Points." These are determined by assigning 2

points for each appearance of a given date in Uncirculated condition and 1 point for each appearance in About Uncirculated condition. These figures are added together for the total of high grade condition points. This system does not take into account the different grades for uncirculated coins such as MS-63, MS-65, etc.

WA40.L5

GREAT EXPECTATIONS; THE PSYCHOLOGY OF MONEY, by Henry Clay Lindgren. 1980. 246p. Hard cover. William Kaufmann, Inc., One First St., Los Altos, CA 94022. \$12.50.

In the area of peripheral numismatics Henry Lindgren has written an interesting publication on the psychology of money. Money is a relatively new invention of man, yet it has come to play an enormously important role in our lives, especially in times of economic uncertainty. The author, a professor of psychology, explores such ideas as money and status, money and self-worth, money and work, and giving money away. He does not discuss numismatists specifically, but as we are all part of the economy, the book may reflect a little of each of us.

GB15.B3

THE BECHTLERS AND THEIR COINAGE; NORTH CAROLINA MINT MASTERS OF PIONEER GOLD, by Rodney Barfield and Keith Strawn. 1980. 65p. Illus. Paper cover. North Carolina Museum of History, 109 East Jones St., Raleigh, NC 27611. \$6.95.

For a long time there has been a special fascination in the numismatic world with pioneer gold, not just because of its scarcity and value but also perhaps because it symbolizes American ingenuity and initiative. Gold mined in North Carolina in the early 19th century was largely exported to New York and Europe. Nuggets and dust kept locally were traded for goods, not always a satisfactory exchange. Into this situation stepped Christopher Bechtler, a German immigrant and an experienced jeweler and goldsmith. The

ASSOCIATION NEWS

book contains an historical account of the Bechtler family and a catalogue of the coins they issued with illustrations and specifications. In filling a need for

coinage not being met by the Federal Government, this immigrant family assured themselves a place in the numismatic history of the country.

ELECTION/81

Call for Nominations of Officers

The officers of the American Numismatic Association are elected every two years and 1981 is an election year. The elected officers of the association shall be a board of nine (9) governors which shall include the president and vice president. This is in accordance with ANA bylaws, Article IV, Section 1. The offices that will be vacated in 1981, due to expiring terms of the incumbents, and to which new officers must be elected, are the presidency, vice presidency and governorship seats 5, 6 and 7. Those elected to these offices will be installed at the 1981 annual convention in New Orleans, La. and, together with the incumbent governors in seats 1, 2, 3 and 4, will compose the board of governors for the ensuing two years. The Federal Charter, granted by the Congress of the United States, rests control of ANA in the hands of this board.

Nominations shall be submitted in writing to the executive vice president by any member entitled to vote, not earlier than February 1 and not later than April 15, 1981. A nominee must be a member who is entitled to hold office under Article 1, Section 2, Article IV, Section 1(a), and Article VI, Sections 1 and 13. In order to be a candidate for office, a member must receive at least five (5) nominations from member clubs in good standing and at least five (5) nominations from individual members in good standing. No member may nominate himself nor nominate a number of candidates for any office in excess of the number to be elected therefor. It is suggested that the member include his or her membership

number to facilitate the recording of nominations.

The executive vice president shall promptly write to each qualified nominee notifying him or her of such nominations and requesting a written acceptance or refusal. No nominee may accept a nomination for more than one elective office. The president shall not be eligible for reelection to the office of president or vice president, but is eligible for election to a governorship. Nominations shall be accepted or declined by May 12, 1981.

The executive vice president shall cause a current list of nominees and their actions thereon to be published in the issues of *The Numismatist* for April through June, inclusive. The executive vice president shall obtain and publish in the June issue of *The Numismatist* a photograph, a biography and platform, not exceeding 250 words in length, of each nominee who has so accepted a nomination; such biography shall include a record of his services to the association and to numismatics in general.

Article VI, Section 8 provides that an independent tabulating firm, designated by the board of governors, shall cause the names of such nominees who have so accepted to be printed on official ballots without place of residence appearing on the ballots. Each member entitled to vote will receive a ballot listing the nominees for various offices. After registering his or her choices, the ballot is to be mailed by each member directly to the designated accounting firm and postmarked on or before June 26, 1981.

Your vote is your voice in the association—use it.

George D. Hatie, President

ASSOCIATION NEWS

CONVENTIONS

1981 Midyear Convention Preliminary Schedule

Wednesday, February 4

11:00 am Security room opens Convention Center

Thursday, February 5

8:00 am	ANACS Counterfeit Detection Seminar (4 hours)	Ocean Tower/Gold Room
	Auction lot viewing open to dealers only	Convention Center/Nautilus
	Board Meeting	Ocean Tower/Empire Room
	Bourse open to dealers with tables	
	Exhibitors may place exhibits	
11:00 am	Auction lot viewing opens	Convention Center/Nautilus
	Exhibits must be in place	
	Bourse and exhibits open to the public	
	Official convention opening	
	Ribbon Cutting Ceremonies	Convention Center
	Photo I.D. opens	
	Registration and pre-registration open	
6:00 pm	Admission to bourse and exhibits closed	
	Registration and pre-registration closed	
6:30 pm	Auction lot viewing closed	
	Bourse closed to all	
7:00 pm	ANACS Counterfeit Detection Seminar	
	Dealers only (3 hours)	Ocean Tower/Gold Room

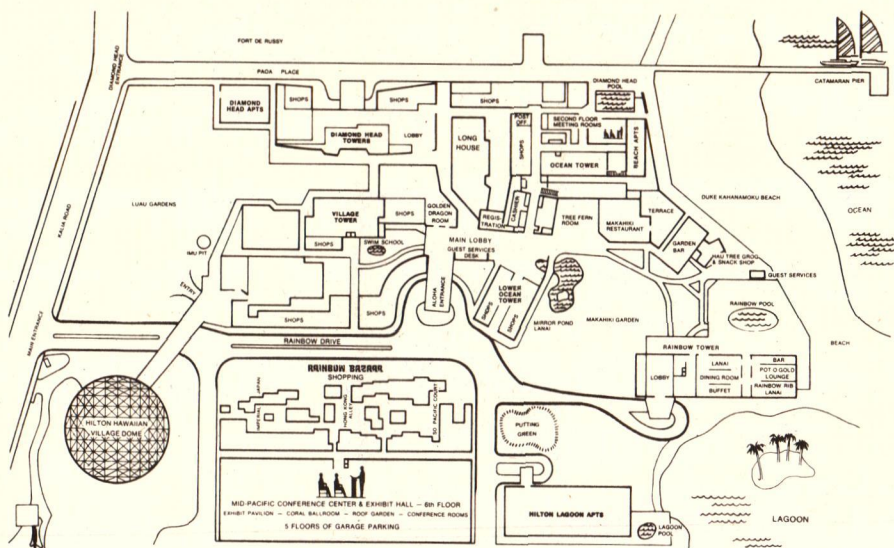
Friday, February 6

8:00 am	Board Meeting	Ocean Tower/Empire Room
9:00 am	Foundation for Numismatic Education	Ocean Tower/Gold Room I
10:00 am	Bourse open to dealers with tables	
11:00 am	Auction lot viewing opens	Convention Center/Nautilus
	Bourse and exhibits open to the public	
	Registration and pre-registration open	
6:30 pm	Admission to bourse and exhibits closed	
	Auction lot viewing closed	
	Auction Session #1	Ocean Towers/Gold Room
7:00 pm	Bourse and exhibits closed to all	

Saturday, February 7

9:00 am	ANACS Counterfeit Detection Seminar (3 hours)	Ocean Tower/Gold Room
	Auction Session #2	Long House
10:00 am	Bourse open to dealers with tables	
11:00 am	Auction lot pick up open	Convention Center/Nautilus
	Bourse and exhibits open to the public	
	Registration and pre-registration open	
2:00 pm	ANACS Counterfeit Detection Seminar (2 hours)	Ocean Tower/Gold Room
5:00 pm	Registration and pre-registration closed	
5:30 pm	Admission to bourse and exhibits closed	

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The Hilton Hawaiian Village Complex

- 6:00 pm Auction lot pickup closed
Bourse and exhibits closed to all
- 7:00 pm ANA Reception
- 8:00 pm ANA Banquet

Dome
Dome

Sunday, February 8

- 8:00 am Bourse open to dealers with tables
- 9:00 am ANACS Counterfeit Detection Seminar
(3 hours)
Auction lot pickup opens
Bourse and exhibits open to public
- 9:00 a.m. Registration and pre-registration opens
- 1:00 pm Exhibitors may remove exhibits
- 2:00 pm Admission to bourse and exhibits closed
ANACS Counterfeit Detection Seminar
(2 hours)
- 2:30 pm Auction lot pickup closed
Bourse and exhibits closed to all
Exhibitors remove exhibits

Ocean Tower/Gold Room
Convention Center/Nautilus

Ocean Towers/Gold Room

Monday, February 9

- 6:00 pm Security room closes

FUTURE ANA MIDYEAR CONVENTIONS

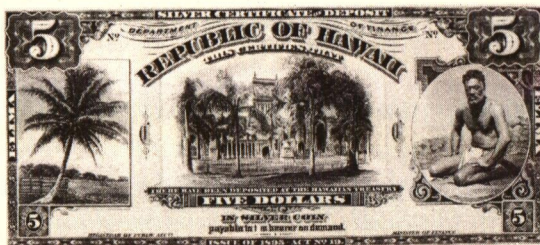
FEBRUARY

- 5-8 HONOLULU, HI. 3rd Midyear Convention. Hilton Hawaiian Village. General Chairman: Larry Baber, 705 Hopena Pl., Kahului, HI 96732.
- 1981
- 18-21 COLORADO SPRINGS, CO. 4th Midyear Convention. Broadmoor Hotel General Chairman: Bill Henderson, 1229 N. Union Blvd., Colorado Springs, CO 80909.
- 1982

ASSOCIATION NEWS

Souvenir Note For Hawaiian Midyear Convention

American Bank Note Company
for
AMERICAN NUMISMATIC ASSOCIATION
Colorado Springs, Colorado



Following the purely barter system used in the Hawaiian Islands, some privately issued metal and paper money began to appear early in the 19th century. Silver certificates were issued by the Kingdom of Hawaii in denominations of \$10, \$20, \$50 and \$100 in the 1880s. Following establishment of the Republic of Hawaii on July 4, 1894, two issues of gold and silver certificates were made in denominations from \$5 to \$100. All of these certificates were printed by the American Bank Note Company, the above \$5 silver certificate being from an original plate. Very few of the notes survived because they were turned in before being demonetized as of January 14, 1903.



AMERICAN NUMISMATIC ASSOCIATION
THIRD ANNUAL MIDYEAR CONVENTION/FEBRUARY 5-8 1981
HONOLULU, HAWAII



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The many ANA members who collect the souvenir paper money cards issued at the 1969 and subsequent conventions, except the two in 1978, surely will be pleased with the one produced by the American Bank Note Company for the 1981 Midyear Convention. It will be available at the February 5-8 gathering in Honolulu and thereafter from ANA headquarters in Colorado Springs. The price will be \$3.50 each plus \$1.00 per mail order to cover first class postage or delivery by UPS, whichever is more efficient.

The note portion of the card is printed by the intaglio process in two colors, light blue tint and black, from the plates used by American in printing the original notes in the 1890s. The notes were demonetized as of January 14, 1903, and very few of the originals are extant. The size of the full card is 10½ by 8½ inches.

Headquarters still has some of the 1979 convention \$10 Exchange Bank of St. Louis cards at \$5.00 each and the 1980 Cincinnati cards of the \$3 Bank of the Ohio Valley at \$3.00 each, plus \$1.00 shipping charge per order. None of the previous issues is available except, possibly, from sagacious dealers at their own prices.

FUTURE ANA CONVENTIONS

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|-----------------------------|---|
| JULY 27-
AUG. 2,
1981 | NEW ORLEANS, LA. 90th Anniversary Convention. New Orleans Hilton. General Chairman: Robert S. Eddy, 4120 Ithaca Street, Metairie, LA 70002. |
| AUG. 16-22
1982 | BOSTON, MA. 91st Anniversary Convention, Sheraton-Boston Hotel. General Chairman: Elliott L. Goldberg, 10 Ernschaw St., West Roxbury, MA 02132. |
| AUG. 15-21
1983 | SAN DIEGO, CA. 92nd Anniversary Convention. Town & Country Hotel. General Chairman to be announced. |
| JULY 30-
AUG. 5
1984 | DETROIT, MI. 93rd Anniversary Convention. Cobo Hall and Detroit Plaza Hotel. General Chairman to be announced. |

ASSOCIATION NEWS

OBITUARIES

Alberto F. Pradeau **ANA 3787**

The numismatic world lost one of its all-too-few true students and hobbyists when Alberto Pradeau, D.D.S., died at his home in LaCanada, Calif., on July 29 at age 86. Dr. Pradeau, who was born in Guaymas, Sonora, Mexico, migrated to California in 1910. He received his degree of Doctor of Dental Surgery from the University of Southern California in 1923 and lectured there on the subject for nearly three decades while carrying on a private practice that he gave up after more than 50 years.

Dr. Pradeau was drafted into General Pancho Villa's army at a very early age and got his introduction to money while serving as a paymaster and taking part in producing coins and paper money for the revolutionary forces. When he refused to "buy" his brother from the opposing army, Villa had him lined up with three other men to be shot. Dr. Pradeau alone was spared and released at the U.S. border without knowing why he was not executed.

Even as a student at USC, Dr. Pradeau began collecting Mexican coins but promptly discovered that there were no published records and information to satisfy his curiosity about them. Since even the Mexican Government was of almost no help to him, he began methodically to research and authenticate his acquisitions. This practice lasted a lifetime and earned for the Doctor the reputation as the world's leading authority on Mexican coinage.

Following his first book, written in 1932 in Spanish, there have been numerous others in English and/or Spanish and some 150 articles in various periodicals. His extensive personal collection was sold at several auctions in 1970 and 71. The Pradeau library was credited with including 8,000 volumes.

Dr. Pradeau held memberships in many national numismatic organizations, including ANA since 1930, American Numismatic Society since 1947, and the Azteca Numismatic Society honorary charter membership number one. In 1945 the ANS presented to him its Archer M. Huntington Award for outstanding achievement in numismatic scholarship, and in 1969 he was awarded the ANA Medal of Merit.

Dr. Pradeau's survivors include his widow, Martha, in addition to many good friends around the world.

Arthur J. Croshier **ANA 16515**

Arthur J. Croshier, better known as "AJ" to his friends, passed away on October 16 following a long illness. He was born in Poughkeepsie, N.Y., March 29, 1897, and spent his boyhood there. While in his teens the family moved to Dayton, Ohio, and later to Cleveland, which became his permanent home. When applying for ANA membership in June of 1948 he gave his occupation as consulting claims agent and his collecting specialty as Colonial and Early American coins.

A past president of the Cleveland Coin Club, Croshier was very active in promoting numismatics and the hobby throughout the Greater Cleveland Area. Being an eloquent orator he was much in demand as a speaker by many coin clubs in northern Ohio. He was instrumental in reviving the defunct Penn-Ohio Coin Clubs that had become a casualty of World War II. Together with Michael Kolman of Cleveland, Ray Smith of Youngstown and Homer Swanson of Sharon, Penna., "AJ" brought new life to the Penn-Ohio Club in 1948 and helped mold it into the organization it is today. He served as its president in 1950-51. Many will also

ASSOCIATION NEWS

remember him as the general chairman of the Cleveland 1954 ANA convention.

Croshier's wife, Dorothy, who had also been in ill health, followed him in death two days later. She had been in a coma for several days and never knew of her husband's passing. —MJG

Peter W. Broeker LM 1236

Well known and highly regarded Canadian numismatist Peter W. Broeker died on November 4 in Ottawa General Hospital after a brief illness. He was 54 years of age.

Born in San Francisco, California, Broeker moved with his family to

Argentina and thence to Germany, returning to the U.S. in 1946 and serving in the Army until 1952. He moved to Canada the same year and formed an automobile accessory manufacturing firm. As an enthusiastic race car driver he won many events and was once Canadian Champion.

He was an avid numismatist whose official positions included president of the Montreal Numismatic Society and director of the Canadian Numismatic Association. He became a member of the American Numismatic Association in 1971 and was a long-time member of CNA. His specialized collections of world coins won numerous awards, and he was noted for his writings and lec-

MEMBERSHIP REPORT

Applications R-108079 through R-108703 and LM-2660 through LM-2682, as published in the November 1980 issue, have been accepted for membership. LM-2618 through LM-2641, received in July but inadvertently omitted from the published list in the September 1980 issue, were published in the November 1980 issue and have also been accepted for membership.

The following applications were received in November 1980. If no objections are filed prior to February 1, 1981, these applicants will become members on that date and notice to that effect will appear in the March 1981 issue.

- | | | | |
|----------|---|----------|---|
| R-109503 | Paul D. Henning, Minden, NV. Q. David Bowers, James F. Ruddy | R-109516 | William F. McNeil, Williamstown, MA. Edward C. Rochette |
| R-109504 | Wayne M. Cartwright, P.O. Box 845, Easton, MD 21601. Donald N. Trice, Larry D. Howard | J-109517 | Keith E. Clowes, Covington, TN. Edward C. Rochette |
| R-109505 | Harold G. Temples, Box 639, Oakland, IL 61943. Mary A. Thompson | R-109518 | Jim Contursi, Minneapolis, MN. Steve Contursi, John B. Anderson |
| R-109506 | Alfred L. Stevens, Chatsworth, CA. Irene M. O'Brien | J-109519 | Philip Swartz, Lancaster, OH. Clifford Mishler, Robert Lemke |
| A-109507 | Maria M. Navia Almeida, P.O. Box 477, Montevideo, Uruguay. Rony J. Almeida | R-109520 | Joe E. Cate, Rt. 1, Fall Branch, TN 37656. Irving Atkins |
| A-109508 | Sandra Brooks, 430 S. Elm St., Farmer City, IL 61842. A.G. Wilde, Jr., Bernard Brooks | R-109521 | Eddie Ertz, Medford, OR. Irene M. O'Brien |
| R-109509 | Martha L. Hodges, Colorado Springs, CO. Mary A. Thompson, Brenda Lear | R-109522 | Bill Stevenson, Jr., 3008 S. Hughes, Amarillo, TX 79109. Jimmie Eddington |
| R-109510 | Richard John Miller, 850 N. La Jolla, Los Angeles, CA 90046. Edward C. Rochette | R-109523 | John A. Dalsin, Bloomington, MN. Mariano Milana |
| R-109511 | Edward E. Wilkinson, P.O. Box 207, Tifton, GA 31794. Margo Russell | R-109524 | Eleanore M. Starkey, Glendale, CA. Q. David Bowers, John Murbach |
| R-109512 | Harvey D. Kader, Quebec, Canada. Edward C. Rochette | R-109525 | Eugene H. Fichter, Rt. 2, Box 26, Roseau, MN 56751. Patti Brumit |
| R-109513 | Jonathan S. Kendall, 168 Ward St., Watertown, NY 13601. Lisa Bowerman | R-109526 | Peter Kleinties, P.O. Box 103, Flin Flon, Manitoba, Canada. Q. David Bowers, John Murbach |
| R-109514 | Bharat C. Shan, Streator, IL. Clifford Mishler, Robert Lemke | R-109527 | Dennis Dale Shaw, 1110 Boone Apt. 2, Bossier City, LA 71112. Chris W. Brown |
| R-109515 | Victor L. Bowman, P.O. Box 4050, Napa, CA 94558. James D. Pelley | | |

ASSOCIATION NEWS

tures on the subject.

Peter's survivors include a son, Roderic of Pointe Claire; his mother, a brother and two sisters living in Germany.

Harold E. Baker LM 348

Twenty-six year member Harold E. Baker, a native of northwest Illinois, died October 12 at age 72, reportedly of a heart attack.

Harold was a retired executive of the Ruan Transportation Corp. of Des Moines, Iowa, where he had resided for 30 years before moving to Laguna Hills, California, 13 years ago. He attended Northwestern University in Evanston

before leaving Illinois.

After a period of collecting United States coins, Harold turned to U.S. paper money with emphasis on Iowa National Bank Notes. His collection of these notes, probably the most extensive in existence, was acquired by the Central National Bank of Des Moines where it is still intact. Harold was active in organized numismatics, having served as president of the Des Moines Coin Club and of the Iowa Numismatic Association and in other lesser offices.

Survivors include his widow, Daisy; his mother, Nelle Baker; twin daughters, Mrs. Frederick Koch and Barbara Wilson; a son, Barry; a sister, Mrs. Helen Robinson; and five grandchildren.

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|-----------|---|----------|--|
| R-109528 | Wilburn Mathis , Hayti, MO. John Wilkison | R-109547 | Frank J. Registrato , 6368 N.W. 23rd St., Margate, FL 33063. Marty Green |
| R-109529 | Marshall Williams , P.O. Box 447, Dolomite, AL 35061. Purnie Moore | R-109548 | William R. Cruzen , 3840 Washakie, Casper, WY 82601. Edward C. Rochette |
| R-109530 | Jerry D. Levy , New York, NY. Bob Merrill, Steve Ivy | R-109549 | Jeffrey E. Wight , Cranston, RI. Morris J. Bernstein |
| R-109531 | Mary Fisher , 758 Campbell Centre I, Dallas, TX 75206. Bob Merrill, Steve Ivy | R-109550 | David M. Krassner , Concord, NH. James L. Halperin, Leroy J. Bellisario |
| R-109532 | Bruce J. Calhoun , Peoria, AZ. Q. David Bowers, John Murbach | R-109551 | H.B. Brasch , P.O. Box 849, Ridgeland, SC 29936. Joe Flynn, Walter Burks, Jr. |
| R-109533 | Robert W. Clopine , 6262 Lake Lucerne Dr., San Diego, CA 92119. Donald Kurtz | R-109552 | Jack V. Brickhart , W. 1915 Boone #1, Spokane, WA 99201. Edward C. Rochette |
| R-109534 | Edward Nerlove , Beaverton, OR. Steve Estes | R-109553 | D. Michael Tilley , College, AK. Clifford Mishler, Robert Lemke |
| R-109535 | John S. Snicale , Eugene, OR. Steve Estes | R-109554 | Richard Herz , 5906 39th Ave., Kenosha, WI 53142. Bob Merrill, Steve Ivy |
| R-109536 | Santiago Porcella, III , 11 E. Delaware Ave., Pennington, NJ 08534. James L. Halperin, Leroy J. Bellisario | R-109555 | William B. Johnson , Westland, MI. Michael C. Annis, Florence Schook |
| R-109537 | Pascasio Saldana , Bayamon, PR. Clifford Mishler, Robert Lemke | R-109556 | Richard L. Bresson , 2489 Upper Bellbrook Rd., Xenia, OH 45385. N. Neil Harris |
| R-109538 | Donald C. Tempinson , Belleville, IL. Otis L. Miller, Jr. | R-109557 | LaFonce Ellison , Flint, MI. Florence Schook |
| J-109539 | J.T. Demodica , Cary, IL. Clifford Mishler, Robert Lemke | R-109558 | Dale Vander Meer , Akron, CO. Clifford Mishler, Robert Lemke |
| R-109540 | Gary L. Burton , P.O. Box 1837, Grants Pass, OR 97526. Patti Brumit, Matt J. Eisele | R-109559 | Michael D. Evans , Cleveland, OH. Irene M. O'Brien |
| R-109541 | Robert Littlepage , Baltimore, MD. Irene M. O'Brien | R-109560 | Daniel L. Stoner , Toledo, OH. Edward Anderson, W.C. Hurrelbrink |
| JA-109542 | Jeffrey R. B. Kirk , 20 Marshall Ave., Pittsfield, MA 01201. Ernest L. Kirk, Jr. | R-109561 | Dean A. Stoner , Toledo, OH. Edward Anderson, W.C. Hurrelbrink |
| JA-109543 | Timothy Kirk , 20 Marshall Ave., Pittsfield, MA 01201. Ernest L. Kirk, Jr. | R-109562 | Alan H. Jaffee , Monticello, NY. Inge Prentiss |
| R-109544 | Eric B. Wilcox , 811 Nash Rd., Los Altos, CA 94022. Burns R. Searfoss | R-109563 | Fredrick Kallenberg , 171 Maplewood Ave., Hempstead, NY 11550. Edward C. Rochette |
| J-109545 | Dan Chapman , San Diego, CA. Michael D. Cunningham, Chris Seuntjens | R-109564 | Roger L. Pefley , P.O. Box 3381, E. Chicago, IN 46312. Edward C. Rochette |
| R-109546 | Richard D. Foster , 154 Overocker Rd., Poughkeepsie, NY 12603. Michael D. Cunningham, Chris Seuntjens | R-109565 | Charles A. McCoy , Commerce, GA. James L. Halperin, Leroy J. Bellisario |
| | | R-109566 | Alfred H. Kunz , P.O. Box 5485, N. Birmingham, AL 35207. Cloyde P. Howard |

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- R-109567 **William J. Sullivan**, 181 Williams St., Broken Hill, N.S.W. 2880, Australia. Lisa Hendrickson
- R-109568 **Ernest B. Cunningham, Jr.**, 2977 Ft. Baker Dr. S.E., Washington, DC 20020. Edward C. Rochette
- R-109569 **Stephen D. Shappell**, Smithtown, NY. James L. Halperin, Leroy J. Bellisario
- R-109570 **D.R. Gorman**, 919 Martin Pl., Cincinnati, OH 45202. Bob Merrill, Steve Ivy
- R-109571 **Elanders Taylor**, Clinton, MD. William H. Webber, Albert L. Bonan
- R-109572 **Sy Ader**, Brooklyn, NY. A.M. Kagin, Donald H. Kagin
- R-109573 **Donald B. Powell**, 300 E. 4th St., Rock Falls, IL 61071. Ronald Pettit
- R-109574 **Leo King**, 12 Wood Lawn Park, Firhouse Co., Dublin, Ireland. Edward C. Rochette
- R-109575 **Randal C. Conway**, Glenavon, CA. Doyle Francis
- R-109576 **Guy Cifre**, 49 Rue Vivienne, Paris 75002, France. Grover C. Criswell, Grover Criswell, III
- R-109577 **John M. Duffy**, P.O. Box 38, Rancho Mirage, CA 92270. Edward C. Rochette
- R-109578 **Fred N. Flatau**, 140 Dogwood Rd., Roslyn, NY 11576. Patti Brumit
- R-109579 **Alan P. Towbin**, Bethany, CT. Irene M. O'Brien
- R-109580 **Joseph P. Cappello**, Rd. 1, Box 48 A, Chester, NJ 07930. Robert P. Coyle, Jr.
- R-109581 **William N. Thomas**, 1060 Lincoln Ave., Toledo, OH 43607. Edward C. Rochette
- R-109582 **Brian E. Phelps**, 91 Totoket Rd., Branford, CT 06405. Edward C. Rochette
- R-109583 **D.M. Stucker**, Box 108, Columbus, MS 39701. Edward C. Rochette
- R-109584 **Richard N. Selby**, 801 N. Tustin, Santa Ana, CA 92705. Sol Taylor
- R-109585 **Robert P. Rienzo**, 80 Stuyvesant Ave., Jersey City, NJ 07306. Patti Brumit
- R-109586 **Ronald D. Stucker**, Elgin, IL. Clifford Mishler, Robert Lemke
- J-109587 **Andrew MacFadyen**, Northport, NY. Clifford Mishler, Robert Lemke
- R-109588 **David L. Slone**, 7114 Sandy Shore Dr., Hamlin, NY 14464. Edward C. Rochette
- R-109589 **Hideyoshi Ichikawa**, 1709 University Ave. Apt. F, Monroe, LA 71203. Edward C. Rochette
- R-109590 **Gary L. Denk**, San Carlos, CA. Edward C. Rochette
- R-109591 **Wallace Ray Henson**, 1869 W. Broadway, Anaheim, CA 92804. Kenneth P. West
- R-109592 **Arnold Klein**, 1351 Lachman Ln., Pacific Palisades, CA 90272. Edward C. Rochette
- R-109593 **Thomas Lampert**, 56 Erskine, Buffalo, NY 14215. Edward C. Rochette
- R-109594 **Robert E. Whitelaw**, Michigan National Bank, 77 Monroe Center, Grand Rapids, MI 49501. Lisa Bowerman
- R-109595 **J. Bruce Whitten**, Charlottesville, VA. Edward C. Rochette
- JA-109596 **Deborah D. Griffith**, P.O. Box 943, Bentleyville, PA 15314. Lisa Bowerman
- R-109597 **Paul R. Griffith**, P.O. Box 943, Bentleyville, PA 15314. Lisa Bowerman
- R-109598 **Boris Sonjara**, 52 Tanbark Rd., Sudbury, MA 01776. Edward C. Rochette
- J-109599 **Michael Chomiccki**, Woodbridge, NJ. Joseph Vignola
- R-109600 **Ronald W. Magram**, Yacolt, WA. Steve Estes
- R-109601 **Joseph Cannizzaro**, Ozone Park, NY. Diane Augustyne, Gerald Bauman
- A-109602 **Jean B. Aldridge**, Douglasville, GA. Mark S. Aldridge
- R-109603 **Raymond H. Puffer, Jr.**, Box 62, Vernon, VT 05354. Irving Atkins
- R-109604 **Thomas D. Fitzsimmons**, 820 Hill St. Apt. 2, Ann Arbor, MI 48104. Howard Brickner
- R-109605 **Kevin J. Wibbenmeyer**, 4716 S. Compton, St. Louis, MO 63111. Grover Criswell, Grover Criswell, III
- R-109606 **Alfred De Beau, Jr.**, 305 Wayne Terr., Union, NJ 07083. Bob Merrill, Steve Ivy
- R-109607 **Joseph L. Collard**, Old Forge, NY. John Jay Pittman
- R-109608 **Morris E. Skinner**, Eugene, OR. Doris Brunton
- R-109609 **Jean Bethell**, New York, NY. Lisa Bowerman
- R-109610 **Osmond Breland**, Box 7729 U.T. Station, Austin, TX 78712. Robert E. Greenwood
- R-109611 **Tom Bassett**, 2815 Stratford, Lincoln, NE 68502. Ray Plouzek
- C-109612 **South Lake County Coin Club**, P.O. Box 624, Crown Point, IN 46307. Edward C. Rochette
- R-109613 **Edward Stewart**, Burbank, CA. Paul L. Koppenhaver, Donald S. Osborne
- R-109614 **Richard C. Glass**, 5671 Middlecoff Dr., Huntington Beach, CA 92649. Q. David Bowers, John Murbach
- R-109615 **John H. Turner**, Tumwater, WA. Robert L. Pearson
- R-109616 **Mark A. Milat**, Walnut Creek, CA. Ray Anthony
- R-109617 **Thomas C. Mulvihill**, 42 Churchill Rd., Cresskill, NJ 07626. Edward C. Rochette
- R-109618 **Lee T. Darnell**, R.R. #2, Byron, IL 61010. Ray Anthony
- R-109619 **M.C. Horman**, 233 Riverdale Rd., Defiance, OH 43512. Robert W. Galliers
- R-109620 **Walter M. Schirra, III**, San Francisco, CA. James L. Halperin, Leroy J. Bellisario
- R-109621 **Bernard G. Harrington**, 25 Alabama St., Long Beach, NY 11561. Joe Flynn, Walter Burks, Jr.
- R-109622 **Douglas S. Lange**, Madison, WI. Joe Flynn, Walter Burks, Jr.
- R-109623 **Richard E. Derby**, 660 Russwood N.E., Grand Rapids, MI 49505. Mary Thompson
- R-109624 **Margaret Hansen**, Burlingame, CA. Lisa Hendrickson
- R-109625 **Stephen M. Nadolny**, 613 Siecor Rd., Toledo, OH 43607. Edward C. Rochette
- R-109626 **Richard L. Kinchen**, Albuquerque, NM. Clifford Mishler, Robert Lemke
- R-109627 **T. Palmberger**, Cederlaan 1, 9401 RC Assen, Holland, Netherlands. John Saunders
- R-109628 **Michael E. Furlong**, 6345 Eldrige Blvd., Bedford Heights, OH 44146. Bob Merrill, Steve Ivy
- R-109629 **Robert J. Stack**, 1900 E. Main St., Grand Junction, CO 81501. Lisa Bowerman

ASSOCIATION NEWS

- R-109630 **Larry A. Clever**, 12 Benton Dr., Saratoga Springs, NY 12866. Edward C. Rochette
- R-109631 **Patrick J. Ryan**, 107 Hathorn Blvd., Saratoga Springs, NY 12866. Edward C. Rochette
- R-109632 **Ben Mackiewicz, Jr.**, 101 Iron St., Bloomsburg, PA 17815. Inge Prentiss
- R-109633 **Alice Abrams**, 579 S. Poplar Way, Denver, CO 80224. Tom DeLorey
- R-109634 **Hoke S. Greene**, 2347 Vista Pl., Cincinnati, OH 45208. Edward C. Rochette
- R-109635 **Gary E. Wilson**, 300 Carlin Dr., Brooksville, FL 33512. Edward C. Rochette
- J-109636 **Mike F. McKnight**, 544 5th Ave., Helena, MT 59601. Jay Bernasek
- R-109637 **Glen Cross**, Winchester, IN. A.G. Wilde, Jr.
- R-109638 **Henry P. Dowst**, 761 Radcliffe Ave., Pacific Palisades, CA 90272. Donn Pearlman
- R-109639 **George E. Foss**, 1603 Beechwood Ave., Baltimore, MD 21228. Q. David Bowers, John Murbach
- R-109640 **Ray Hallard**, P.O. Box 1902, Eagle Pass, TX 78852. Edward C. Rochette
- R-109641 **William L. Stempel**, Anahuac, TX. Edward C. Rochette
- R-109642 **Leonard Rifkin**, 1445 Glenmeade, Maryland Heights, MO 63043. James L. Halperin, Leroy J. Bellisario
- R-109643 **Michael V. Kulbacki**, Menomonee Falls, WI. Edward C. Rochette
- R-109644 **Philip G. Denoto**, Commack, NY. Edward C. Rochette
- R-109645 **Shane Moran**, 28 Woodville Ave., Wahroonga, Sydney N.S.W. 2076, Australia. Lisa Hendrickson
- R-109646 **Earl King**, 5030 Cocoa Palm Way, Fair Oaks, CA 95628. E.F. Richard
- R-109647 **Dan Bostwick**, 7855 Willow Hill Ct., #239, Dallas, TX 75230. Robert C. Green, Jr.
- R-109648 **Don Adams**, 13777 N. Central Expwy. #401, Dallas, TX 75243. Robert C. Green, Jr.
- R-109649 **Stephen Kelley**, Farmington, IL. Irving Atkins
- R-109650 **James Martin McDonald**, 6322 Woodstock Ln., Riverdale, GA 30296. Patricia A. Hamilton
- R-109651 **James S. Rhodes**, Jefferson, PA. K.V. Seremetis
- R-109652 **Kirby J. Jordan**, 305 Botts Ave., Troy, AL 36081. Byrd Saylor, III
- R-109653 **Roger Glanz**, 612 Columbia Rd., Ft. Collins, CO 80525. Daryl Mercer, Michael R. Storeim
- R-109654 **Fay H. Starr**, Edwardsville, IL. Clifford Mishler, Robert Lemke
- JA-109655 **Paula Ann Henning**, Minden, NV. Clifford Mishler, Robert Lemke
- J-109656 **Dan Keenan**, Rockford, IL. Lisa Bowerman
- R-109657 **James R. Stahura**, Hammond, IN. Clifford Mishler, Robert Lemke
- R-109658 **Joseph W. Sowa**, North Bend, OR. Clifford Mishler, Robert Lemke
- R-109659 **Donald O. Stone**, 6335 Hofstra Court, Ft. Myers, FL 33907. Mary A. Leeuw
- R-109660 **Paul C. Stevens**, 13279 Westhome Rd., P.O. Box 430, Grass Valley, CA 95945. Ken L. Hallenbeck
- R-109661 **Adrian Hagen**, Washington, DC. A.M. Kagin, Donald H. Kagin
- R-109662 **Thomas Dufour**, Marcellus, NY. Juanita M. McKeown, Margaret A. Farnam
- R-109663 **George R. Kasik**, 522 N. Charlotte, Lombard, IL 60148. Edward C. Rochette
- R-109664 **Michael S. Coonce**, Balboa, CA. Richard C. Striley
- R-109665 **Robert W. Wheat**, Sherman Oaks, CA. Don Ketterling
- R-109666 **Sophie Wetmore**, Jersey City, NJ. Frank L. Kovacs, III, Robert J. Wetmore
- R-109667 **M.J. Wais**, Tinley Park, IL. Clifford Mishler, Robert Lemke
- R-109668 **Michael Boyce**, Blue Grass, IA. Clifford Mishler, Robert Lemke
- R-109669 **Edward Carrero**, 735-98th Ave., N. Naples, FL 33940. Irene M. O'Brien
- R-109670 **David G. McBane**, St. Pete, FL. Lisa Bowerman
- R-109671 **Al Frei**, 2301 S. Frei, Denver, CO 80210. Lisa Bowerman
- R-109672 **Kenneth A. Hildenbrand, Jr.**, Reading, PA. James L. Halperin, Leroy J. Bellisario
- R-109673 **Alfred Perreault**, Orleans, MA. James L. Halperin, Leroy J. Bellisario
- R-109674 **Robert P. Radcliffe**, P.O. Box 724, Lawrence, KS 66044. James L. Halperin, Leroy J. Bellisario
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- R-109721 **David J. Warren**, 9951 E. Ida Pl., Englewood, CO. 80111. James L. Halperin, Leroy J. Bellisario

1981 TOP RECRUITERS

500 Club

None Qualified

100 Club

None Qualified

Working Members

Mishler/Lemke	31
Leon Lindheim	8
Cloyde P. Howard	6

Young Numismatists

None Qualified

Dealer Boosters

Halperin/Bellisario	24
Bowers/Murbach	7
Ivy/Merrill	7

Club Representatives

None Qualified

District Representatives

Gary Adkins	4
Donn Pearlman	3

ANA Elected Officers

Florence Schook	9
Kurt Krueger	4
A.G. Wilde, Jr.	3

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- R-109924 **Mel Romanoff**, 27 Prospect Park West, Brooklyn, NY 11215. Edward C. Rochette
- R-109925 **Stephen N. Higa**, Huntington Beach, CA. Elizabeth L. Wisslead, William O. Wisslead
- R-109926 **Gregory S. Grasso**, Livingston, NJ. Clifford Mishler, Robert Lemke
- R-109927 **Dorothy Slatkin**, 657 Penn Ave., Box 37, Teaneck, NJ 07666. Edward C. Rochette
- R-109928 **Paul Mladjenovic**, Hoboken, NJ. Edward C. Rochette
- R-109929 **John Verde**, 1535 Redwood Ave., Akron, OH 44301. Leon Lindheim
- R-109930 **Dean Trautman**, 735-23 Windward Dr., Aurora, OH 44202. Leon Lindheim
- R-109931 **Robert Suba**, 27412 Trabuco Cr., Mission Viejo, CA 92692. Lisa Hendrickson
- J-109932 **Chris Jochenning**, Cleveland Heights, OH. Lisa Bowerman
- R-109933 **James G. Nelson**, 1029 Baja St., Laguna Beach, CA 92651. Kurt R. Krueger
- R-109934 **Daniel H. Hentges**, Fridley, MN. Edward C. Rochette
- R-109935 **Ronald L. Lawson, Jr.**, 1 E. Main St., Friendship, NY 14739. Natalie Halpern
- R-109936 **W.H. Buntin, Jr.**, 2802 Rayburn Ct., Albany, GA 31707. Brenda Bishop
- R-109937 **I.C. Spiers**, 985 Second St., Meadville, PA 16335. Leon Lindheim
- R-109938 **Howard W. Ribbentrop**, 14849 S. Park Ave., Oak Forest, IL 60452. Donn Pearlman
- R-109939 **Donald Hayes**, Tulsa, OK. Richard J. McPheeters, C.I. Browne, Sr.
- R-109940 **Nicanor Rodriguez**, Santos Degollado 560, San Luis Potosi, Mexico. Glenn Smedley
- R-109941 **Joseph E. Osborne**, Star Rt. 1, Box 208, Ferndale, AR 72208. Glenn Smedley
- R-109942 **Paul Rowe Hines**, Ft. Worth, TX. Glenn Smedley
- J-109943 **Frank R. Chloupek**, 16433 Kimbark, S. Holland, IL 60473. Patricia Yates, Ken L. Hallenbeck
- J-109944 **Neil C. Simmons**, 19117 Kenlake Pl. N.E., Seattle, WA 98155. Edward Lesniak
- R-109945 **James Rieth**, Los Angeles, CA. Donald L. Carmody
- R-109946 **Daniel Cumberledge**, 985 Readle Rd., Brockport, NY 14420. Mary Thompson
- R-109947 **James O. Hix, III**, Claremore, OK. Edward C. Rochette
- R-109948 **Joseph J. Paulozzi**, N. Olmsted, OH. Leon Lindheim
- R-109949 **Stephen Skilling**, 807 E. Jefferson, Kirksville, MO 63501. Lisa Hendrickson
- R-109950 **Richard E. Gibson**, 5613 Tahama St., Sacramento, CA 95841. Cloyde P. Howard
- R-109951 **Janet Stanley**, Hebron, KY. Lisa Hendrickson
- R-109952 **Steven Handler**, Northbrook, IL. Lisa Hendrickson
- R-109953 **Irene M. Lynch**, Bronx, NY. Edward C. Rochette
- R-109954 **J.H. Foster**, 5806 Iris Ln., Katy, TX 77449. G.W. Vogt, Donald Bailey
- R-109955 **Rick Miller**, Santa Teresa, NM. Dick Miller, Fern Fields
- R-109956 **Ben D. Payne**, Satellite Beach, FL. Herbert R. Hogue
- R-109957 **Don Casselman**, 1001 42nd St., Sacramento, CA 95819. Edward C. Rochette
- R-109958 **John P. Geier**, Lockport, NY. James L. Halperin, Leroy J. Bellisario
- R-109959 **Leonard W. Woronoff**, Wellesley Hills, MA. Edward C. Rochette
- R-109960 **Ronald G. Gipple**, Des Moines, IA. Edward C. Rochette
- R-109961 **Allen Pipkin**, Austin, TX. Lisa Hendrickson
- R-109962 **James N. Kotlarz**, Baltimore, MD. Max Humbert
- R-109963 **Bill Sonin**, Berkeley, CA. Margo Russell
- R-109964 **James Maloof**, 5 Gerard Dr., Merrimack, NH 03054. Thomas Caldwell, Barbara S.C. Miller
- R-109965 **Dennis L. Runk**, P.O. Box 205, Littletown, CA 17340. Lisa Hendrickson
- R-109966 **Ben D. Battelstein**, Houston, TX. Reginald P. Kottwitz
- R-109967 **Jon C. Eves**, McLean, VA. Lisa Hendrickson
- R-109968 **Harvey Mardyks**, 2505 Thousand Oaks Blvd. #201, Thousand Oaks, CA 91362. Tye Buxton
- R-109969 **Michael A. Vincent**, P.O. Drawer D, Utica, MI 48087. Edward C. Rochette
- R-109970 **Jeffrey W. Hayes**, Wyomissing, PA. George Tremble, Jr.
- R-109971 **James B. Godfrey**, P.O. Box 1031, Port Salerno, FL 33492. Lisa Hendrickson
- R-109972 **Gerry Brubaker**, 725 Domingo Dr. #4, Newport Beach, CA 92660. Sol Taylor
- R-109973 **William Buckley**, Pasadena, CA. Henri N. Heller, Richard Heller
- R-109974 **Patrick Snead**, Dedham, MA. Clifford Mishler, Robert Lemke
- R-109975 **Ada J. Lanko**, Rd. 2, Box 392, Boyertown, PA 19512. Anthony Almond, Sr.

LIFE MEMBERSHIP New Members

- LM-2746 **C.W. Brown**, Shreveport, LA. Lisa Bowerman, Edward C. Rochette
- LM-2753 **William J. Bobick**, Chicago, IL. Michael Pesha
- LM-2756 **David Drajem**, Depew, NY. Victor A. Drajem, Jr., Debbie Czajka
- LM-2762 **Neal Howarth**, Chadderton, England. Donald J. Urchel
- LM-2763 **Douglas F. Bird**, Hermosa Beach, CA. James L. Halperin, Leroy J. Bellisario
- LM-2764 **Raymond Mayer**, Clearwater, FL. Robert S. Koppelman, Martin E. Haber

Join Us

The best buy in numismatics today is a membership in the ANA. If you fill out the attached application blank, you will be taking a big step toward more knowledge, plus more fun and prestige from your hobby of coin collecting. Detach the application, obtain the signature of a member who will recommend you if possible, and mail it with your remittance to:

American Numismatic Association
P. O. Box 2366
Colorado Springs, CO 80901

Application for Membership

Check one: ☐ Reg. ☐ Jr. ☐ Assoc. ☐ Life ☐ Club

Present or former no., if any _____

☐ Mr. ☐ Mrs. ☐ Miss ☐ Club

Name (Please Print and Use First Name) _____

Street _____

City _____

State _____

Zip Code _____

Birth Date _____

Occupation _____

ANA Bylaws require the publication of each application. If you DO NOT wish your STREET address published, please check this box. ☐

I herewith make application for membership in the American Numismatic Association, subject to the Bylaws of said Association. I also agree to abide by the Code of Ethics adopted by the Association.

Signature of Applicant _____

Date _____

Signature of Proposer _____

ANA No. _____

Signature of Proposer _____

(Parent or Guardian must sign for Junior applicants)

Account No. (All Digits) _____

☐ Master Charge

☐ Visa

Master Charge

Interbank No. _____

Expiration Date of Card _____

N

DUES

Regular (U. S. only)

☐ 1 Yr. -\$15* ☐ 3 Yr. -\$40* ☐ 5 Yr. -\$60*

Regular (all other countries) 18*

Club (wherever located) 15*

Junior (11-17 years old) 9

Associate (child or spouse of R or LM) 2

Life (adult individual) 350

(Installment, \$60 with application**, plus \$25 per month for 12 months)

Life (club) 1000

**Add \$5 application fee, first year only

*Includes \$10 bookkeeping fee, deducted from final payment if made within 90 days of application. Life Membership is not effective until full \$350 fee is paid.

Nonmember annual subscription

(U. S. only) 15

Subscription (all other countries) 18

LIFE MEMBERSHIP Converted from Regular Membership

- LM-2745 Antoinette Justus, Zurich, Switzerland. John Jay Pittman, John F. Nicastro
- LM-2747 Paul Lajoie, Longmeadow, MA. West Springfield Coin Club, Kenneth A. Cook
- LM-2748 David L. Gazaway, Sr., Concord, NH. Edward C. Rochette
- LM-2749 Harrol A. Brauer, Jr., Hampton, VA. Edward C. Rochette
- LM-2750 Harrison K. Millard, III, Salt Lake City, UT. Ray Anthony
- LM-2751 Richard E. McLaughlin, Vienna, VA. Guy Whidden
- LM-2752 Paul J. Paulisin, Jr., Trumbull, CT. Edward C. Rochette
- LM-2754 John W. Kane, Phoenix, MD. Lisa Bowerman, Edward C. Rochette
- LM-2755 Gwyn S. Houston, Forest Hills, MD. Lisa Bowerman, Edward C. Rochette
- LM-2757 Robert Downs, Vancouver, WA. Q. David Bowers, John Murbach
- LM-2758 Dayne G. Schacher, Rolla, MO. Glenn Smedley, Richard S. Yeoman
- LM-2759 Ronald E. Winter, Waterloo, NY. Brenda Lear, Edward C. Rochette
- LM-2760 Roy Hoagland, Huntingdon Valley, PA. James L. Halperin, Leroy J. Bellisario
- LM-2761 Tommy S. Bradley, Hanahan, SC. John Jay Pittman, Henry C. Flynn

DECEASED

- R-53370 R.L. Cooper, Colorado Springs, CO
- R-31361 P.R. Lund, Brooklyn, NY
- LM-348 Harold E. Baker, Laguna Hills, CA
- LM-595 Gerald F. Aaron, Jr., Tucson, AZ
- R-55571 Valentine Pasvolsky, Lakewood, NJ
- R-74774 Wayne R. Morgan, Butler, PA
- R-20374 Louis E. Cohen, Miami Beach, FL
- R-82783 Conrad H. Johnson, Danville, CA
- R-76157 John A. Lanko, Boyertown, PA
- R-104192 Aldwyn Freeman, Indio, CA

EXPELLED

- R-96456 John Neil McCormick, 6 Tennyson Avenue, Bangor County Down, Northern Ireland BT20 3SS UK. Expelled for failure to return ANA library books.
- LM-2338 Steve Kollar, Mishawaka, IN. Expelled for failure to answer official ANA correspondence.
- R-99515 Melvin Lee King, Colorado Springs, CO. Expelled for failure to answer official ANA correspondence.
- LM-2032 Charles Robert Getz, Baltimore, MD. Expelled for failure to answer official ANA correspondence.
- R-97890 Robert Surrettsky, New York, NY. Expelled for failure to answer official ANA correspondence.
- R-65710 Gerald F. Wojtas, Bloomfield Hills, MI. Expelled for failure to answer official ANA correspondence.
- R-101015 Roger D. Koonce, Madisonville, KY. Expelled for failure to make good on a bad check.

AMERICAN NUMISMATIC ASSOCIATION

FEDERAL CHARTER BYLAWS CODE OF ETHICS

Federal Charter and Constitution

U.S. Statutes at Large, 62nd Congress, 1911-1913, Vol. 37, Part I, Public Laws, as amended by Act of April 10, 1962, 87th Congress, Public Law 87-433.

CHAPTER 106.—An Act to incorporate the American Numismatic Association.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, that H. O. Granberg, of Oshkosh, Wisconsin; William A. Ashbrook, of Johnstown, Ohio; Henry Chapman of Philadelphia; J. M. Henderson, of Columbus, Ohio; Howland Wood, Brookline, Massachusetts, together with such persons as they may associate with themselves, and their successors, be, and they hereby are, constituted a body corporate of the District of Columbia.

Section 2. That the name of such body corporate shall be "American Numismatic Association," and by that name it shall have perpetual succession.

Section 3. That the objects of the said corporation shall be to advance the knowledge of numismatics along educational, historical, and scientific lines in all its various branches; to assist in bringing about better cooperation between all persons interested in the coinage, circulation, classification, collection, sales, exhibition, use and preservation of all coins, bills, and medals; to acquire and disseminate trustworthy information bearing upon these topics; to promote greater popular interest in the science of numismatology, and for the particular purpose of bringing the numismatists of America into closer relations with one another, and of promoting friendly feeling for one another through social intercourse, the interchange of ideas and discussions of mutual interest; to acquire, own, hold, and dispose of such personal property and own real estate for its own use, as may be neces-

sary to properly carry into effect the purposes herein set forth, and to perform all such other acts and things as may be necessary to the full carrying into effect the said purposes, but such purposes do not include operations for pecuniary profit.

Section 4. That the principal office of said Association shall be in the District of Columbia, but the Association through its representatives shall have power to establish and maintain such other offices throughout America as the business of the Association may require.

Section 5. That the control of such corporation shall be vested in a board of not less than five governors, to be elected by the members of such Association. The incorporators hereof shall act as the board of governors for the first year and until others are chosen in their stead.

Section 6. That the board of governors shall have the power to make such prudential bylaws and regulations as they may deem proper for the management and control of the business and affairs of the Association not inconsistent with this Act or the laws of the United States of America.

Section 7. That said Association shall further have power to have and use a common seal and to alter and change the same at its pleasure; to sue and be sued in any court of the United States or other court of competent jurisdiction; to take or receive for the purposes of the Association any gift, grant, or device, and to accept and administer any trust for the purposes of the Association.

Section 8. That this Act shall be subject to alteration, amendment, or repeal at the pleasure of the Congress of the United States.

Section 9. That this Act shall take effect immediately on its passage.

Approved May 9, 1912. Amended April 10, 1962.

Bylaws

THE AMERICAN NUMISMATIC ASSOCIATION, in order to best effectuate the objects and purposes set forth in the Federal Charter granted to it by the Congress of the United States of America on May 9, 1912, and amended April 10, 1962, does hereby adopt the following bylaws and regulations.

Revised Printing 1/1/81

Article I

Members—Eligibility and Privileges

Section 1. The membership of this Association shall consist of Regular Members, Club Members, Associate Members, Junior Members, Life Members, and Honorary Members. Memberships are not transferable from one person to another.

Section 2. All members shall be entitled to all the privileges of the Association, including the right to vote, hold office (subject to any limitations set forth in Article IV, Section 1(a) or in Article VI hereof), and receive the official publications of the Association, except that:

(a) Associate Members shall not be entitled to hold office or receive the official magazine of the Association.

(b) Members under 21 years of age may not hold office. A member under 18 years of age may not borrow books from the Association Library unless his parent or guardian shall guarantee the return thereof in their condition at the time of such borrowing.

(c) Honorary Members shall not be eligible to hold office unless they were Regular Members or Life Members of the Association at the time Honorary Membership was conferred upon them.

(d) Member clubs may not hold office.

Section 3. Regular Members shall be those individuals now Regular Members in good standing and those hereafter admitted as Regular Members in the manner hereinafter set forth:

Any individual of good moral character, 18 years of age or over, shall be eligible for Regular Membership, provided his application is approved in writing by two persons, at least one of whom is a member of the Association in good standing.

Every full-time employee of the Association, 18 years of age or over, (other than any appointed officer or staff member referred to in Article IV, Section 4(g) hereof) may be a Regular Member of the Association for the duration of his employment without payment of an admission fee or dues.

Section 4. Any nonprofit numismatic club, society, association or corporation and any museum, archives, public library or school shall be eligible for Club Membership provided the applicant is approved by the Executive Vice President. Any application made under this subsection shall be accompanied by a copy of the constitution and bylaws of said applicant unless this requirement is specifically waived by the Executive Vice President. Any such organization, now a Regular Member in good standing, shall be deemed to be a Club Member.

Section 5. Associate Members shall be those individuals now Associate Members in good standing and those persons hereafter admitted as such in the manner hereinafter set forth:

(a) Any individual 11 years of age or over, who is a son, daughter or spouse of a Regular Member or Life Member in good standing, shall be eligible for Associate Membership, provided his application be approved in writing by such member.

(b) Any Associate Member, 18 years of age or over, in good standing, may become a Regular Member upon due application therefor to the Executive Vice President, and payment of the admission fee and one year's advance dues provided, however, that no admission fee will be required if such Associate Member makes such application during his eighteenth year. Any such applicant shall retain his Associate Membership number.

Section 6. Junior Members shall be those individuals now Junior Members in good standing and those persons hereafter admitted as such in the manner hereinafter set forth:

(a) Any individual of good moral character, 11 years of age or over but less than 18 years of age, shall be eligible for Junior Membership, provided such individual's application be approved in writing by two persons, at least one of whom is a parent or guardian of the applicant and at least one of whom is a

Member in good standing.

(b) During the minority of a Junior Member, his membership number shall be preceded by the letter "J." Upon reaching his majority, the said Junior Member shall automatically become a Regular Member and entitled to all the privileges thereof.

Section 7. Life Members shall be those individuals, 18 years of age or over, numismatic clubs and kindred associations, now Life Members and those individuals and clubs hereafter admitted as such in the manner hereinafter set forth:

(a) Any individual or numismatic club shall be eligible for Life Membership, provided the application therefor be approved by the Executive Vice President. Such Life Membership may be bestowed by the Board of Governors by its own action upon a Member who has rendered the Association some special service.

Section 8. Honorary Membership may be conferred only by the Board of Governors upon any person who has rendered the Association or the science of numismatics some particular or noteworthy service or who is considered deserving of the special and distinctive title of Honorary Member.

ARTICLE II

Membership—Application, Admission and Dues

Section 1. Applications to become Regular Members, Club Members, Associate Members, Junior Members or Life Members shall be made in writing on forms prescribed by the Board of Governors. Such applications shall furnish the name, address and occupation of the applicant, and if an individual, the age at last birthday as well as the date and kind of membership applied for.

Section 2. Such application, with the endorsement of the requisite sponsors, as set forth in Article I, and the advance dues and fee shall be sent to the Executive Vice President, who shall cause notice of the application to be published in the official magazine.

Section 3. If no written objection to such admission be received by the Executive Vice President by the first of the month succeeding the publication of said application, the applicant shall be admitted on the first day of the second succeeding month.

Section 4. If written and timely objection to such admission be received by the Executive Vice President, he shall thereupon advise the applicant of the nature of the objec-

tions and request an answer thereto. When this has been received, the Executive Vice President shall forward all the available information to the Board of Governors for consideration and action. The Board of Governors may either accept or reject such application and in either event notify the Executive Vice President of its decision.

(a) When the Board of Governors accepts the said application, the applicant shall be admitted and notice thereof caused to be published in the official magazine.

(b) In case the application be rejected, the advance payment for dues and fee shall be returned to the applicant.

Section 5.

(a) The dues of Regular Members, Club Members, Associate Members, Junior Members and Life Members shall be in an amount or amounts to be determined by the Board of Governors.

(b) Honorary Members and members receiving 50-Year Membership Gold Medals shall not be required to pay dues.

(c) An admission fee, in an amount to be determined by the Board of Governors, shall be payable by each applicant for Regular Membership and Club Membership.

ARTICLE III

Members—Resignation, Suspension and Expulsion

Section 1. No member shall be permitted to resign from the Association while he is indebted to it in any manner or while charges are pending against him.

Section 2. Annual dues shall be payable to the Executive Vice President in advance on January 1st of each year. Any member who fails to pay his dues before March 1st in any year shall be liable to suspension, in which case his name shall be dropped from the membership rolls and removed from the mailing list. Any member suspended for nonpayment of dues or who has resigned, may be reinstated upon payment of arrearages due at the time of suspension or resignation, as well as all subsequent dues to date, provided no charges are pending against him, and in such case, only if the charges are withdrawn or dismissed. If aforesaid payments are not made, then the individual must apply as a new member and receive a new membership number if admitted.

Section 3.

(a) Any member violating the bylaws of the Association, committing any unethical

act in his dealings with others, unjustly defaming the character of any other member, interfering with the activities of the Association, committing a criminal offense, engaging in conduct unbecoming a member, engaging in conduct prejudicial to the welfare of the Association, or failing to respond to official correspondence of the Association, shall be subject to expulsion as hereinafter provided.

(b) The selling and/or trading by any member on three or more occasions of counterfeit or altered numismatic items irrespective of his lack of knowledge as to the authenticity thereof, may be deemed to constitute conduct unbecoming to a member and prejudicial to the welfare of the Association.

(c) The selling and/or trading by any member on one or more occasions of counterfeit or altered numismatic items with knowledge as to the lack of authenticity thereof, shall be deemed to constitute conduct unbecoming to a member and prejudicial to the welfare of the Association.

(d) The selling and/or trading of reproductions generally accepted and collected by numismatists and not in any way misrepresented as genuine shall not be deemed to constitute conduct unbecoming to a member or prejudicial to the welfare of the Association.

(e) The advertising or offering for sale or trade of any coin which has been whizzed, and which is represented to be a higher or of a more nearly perfect condition than was the coin prior to its being whizzed, shall be deemed to constitute conduct unbecoming to a member and prejudicial to the welfare of the Association. A whizzed coin is one from which metal has been removed by one or more means, such as engraving, acid treatment, buffing, burnishing, sandblasting, vapor honing or whisking with a brush of brass or other metal.

Section 4.

(a) Whenever it is charged in writing and with particularity, by a person referred to herein as the Complainant, that any member, referred to herein as the Respondent, has engaged in or is engaging in the acts or practices described in Section 3 of this Article, the Association may initiate an investigation of such acts or practices. Investigation shall be undertaken by the Executive Vice President or by personnel as he shall designate.

(b) If the Executive Vice President determines after such investigation that it is not probable that the Respondent has engaged in

or is engaging in the acts or practices described in Section 3 of this Article, he shall notify the Complainant of his determination. If he determines that such acts or practices are or have been engaged in, he shall, in appropriate cases, endeavor to eliminate such practices by informal methods of conference, conciliation and persuasion.

(c) If the Executive Vice President fails to effect the elimination or reconciliation of the acts or practices complained of or if he determines that such efforts are inappropriate, he shall:

1. Refer the said complaint to the Board for its consideration not less than sixty (60) days after said referral.

2. Notify the Respondent of the referral of the charge against him and of the date set for the Board's consideration of the same by mailing a written copy or summary thereof by registered mail directed to him at the address last furnished to the Association or to another address acquired by said Respondent or others. A copy of this Article III of the Bylaws shall accompany said notice and shall serve as advice of the rights provided to a Respondent in such proceedings and of the possible consequences of disciplinary proceedings under this section.

(d) Upon the written application of the Respondent at any time prior to the consideration of the charge by the Board in session at the time and place given in the notice to the Respondent, said Respondent may request and shall be given a full and fairly conducted hearing before the Board on the charge brought against him. The Respondent shall be given ample time for preparation and presentation of a defense; shall have the right to cross-examine the witnesses who testify against him and to present witnesses in his own behalf.

(e) In the absence of a request for a hearing pursuant to paragraph (d) hereof, the Board shall consider the complaint upon such evidence as may appear from the complaint, the Executive Vice President's investigation and such written defense or explanations as the Respondent may submit, and shall rule upon the same under such rules and regulations as it may adopt.

(f) The Board may dismiss charges or it may censure, suspend or expel a Respondent. It may cause the results of its action and the grounds therefor to be published in the official magazine. Until the final decision of the

Board, the Respondent shall continue in good standing.

Section 5. Whenever the Board of Governors is informed (through sources deemed by the Board to be reliable) that a member has been indicted or otherwise prosecuted for the alleged commission of a criminal offense, the Board of Governors may suspend such member pending the final determination of such proceedings. In the event that the Board of Governors (through sources deemed by the Board to be reliable) is informed that a member has pleaded guilty to the commission of a criminal offense or has been judicially convicted of committing a criminal offense, the Board may expel such member unless an appeal is pending from the conviction upon which the expulsion was based and the Board has been informed thereof. A member may be suspended or expelled pursuant to this Section 5 whether or not written charges are brought against him and without compliance with the requirements of Section 3 preceding. The Board may cause the result of its action hereunder to be published in the official magazine.

Section 6. The board may reinstate the membership of any person or entity who has been expelled from the Association.

ARTICLE IV Elected Officers—Duties

Section 1. The elected officers of the Association shall be a President, a Vice President and a Board of Governors comprised of seven elected governors and the President and Vice President. The term, "governor," as used in these bylaws refers to the seven officers elected as governors; the terms "Board of Governors" and "Board Members" refer to the body comprised of seven governors and the President and Vice President.

(a) No member shall be eligible for election as President or Vice President unless he shall have first been elected and served at least one (1) term as governor.

Section 2. The President shall have general supervision over all the affairs of the Association. His duties shall include, but not be limited to, the following:

(a) To preside at all meetings of the Association.

(b) To call meetings of the Board of Governors and preside thereat.

(c) To appoint all district or club representatives and all committees that may be necessary, and to remove them at will.

(d) To countersign all proper warrants drawn by the Executive Vice President or the Treasurer. He may delegate the Vice President to perform all or a designated portion of this function.

(e) To require the Executive Vice President to render regular monthly reports.

(f) To make a call for nomination of officers to appear in the January issue of the official magazine, in the years in which elections are to be held.

(g) To inform, in writing, other members of the board promptly of all significant action relative to the Association that he or the Executive Vice President takes; and this shall include developments affecting its status and operation.

Section 3. The duties of the Vice President shall be:

(a) To assist the President, upon his request, in the discharge of his duties.

(b) To act in the place of the President, in case of his absence or disability.

(c) To succeed to the position of President, in case of his death or resignation.

Section 4. The Board of Governors shall have the power to act on the affairs and business of the Association, including but not being limited to:

(a) Decide on the time and place for holding conventions.

(b) Prescribe the form of membership applications and official ballots.

(c) Rule on the admission of applicants against whom objections are raised.

(d) Rule on disposition of formal charges brought against a member.

(e) Fix subscription rates of the official magazine and charges for other official publications.

(f) Fix advertising rates for space in the official magazine and rules and regulations in connection therewith.

(g) Appoint an Executive Vice President; Assistants to the Executive Vice President; Editor; Assistant Editor; Assistants to the Editor; Advertising Manager; Assistant to the Advertising Manager; Director of Publicity; Librarian; Assistant to the Librarian; Treasurer; Legal Counsel; Museum Curator; Assistant Curator; Historian; Sergeant at Arms; Assistants to the Sergeant at Arms; Legislative Counsel; Washington, D.C. Representative.

(h) Fix the compensation of all paid officers and staff members of the Association.

(i) Prescribe which elected officers, appointed officers and staff members should be bonded and fix the amounts thereof.

(j) Fix the dues of Regular Members, Club Members, Associate Members, Junior Members, and Life Members.

(k) Remove from office any elected officer, appointed officer or staff member who does not or cannot meet the requirements of his office.

(l) Prescribe the time and manner of publication and distribution of a directory of members.

(m) A quorum for the transaction of business at meetings of the Board of Governors shall consist of seven (7) members.

(n) The President shall have the same right to vote as any other member of the Board of Governors.

(o) Any proposed amendment of the bylaws that would affect the voting rights of the members of the Association, the eligibility for office, or the structure of the Board of Governors must be submitted in writing to the Executive Vice President by no less than three members of the Board of Governors, together with written arguments in support of such amendment. The Executive Vice President shall thereupon mail a copy of said amendment and arguments in support thereof to the other members of the Board of Governors. Each of the other members of the Board of Governors shall have the right, during the twenty-day period following such mailing of said amendment and arguments, to mail written arguments in opposition to said amendment to the Executive Vice President. In order to enable the members of the Association to submit comments regarding such amendment, the Executive Vice President, within five days after the expiration of said twenty-day period, shall submit to the Editor, for publication in one issue of *The Numismatist*, said amendment, the arguments in support thereof, and the arguments, if any, in opposition thereto. No action shall be taken by the Board of Governors on such amendment prior to the expiration of forty (40) days from the last date of mailing said issue of *The Numismatist* to the members of the Association. During the 365-day period immediately following the expiration of said forty-day period, the Board of Governors may take action on said amendment and may at any time and from time to time during said 365-day period modify or repeal any action so taken thereon, in each case without further compliance with the publication requirements or other requirements hereof. After

the expiration of said 365-day period, no action may be taken on said amendment without again complying with the publication requirements and other requirements hereof. In lieu of and in substitution for the foregoing requirements, the Board of Governors, by a majority vote, may direct the questionnaires be mailed to the members of the Association soliciting their views with respect to said amendment. If such questionnaire accompany the election ballots or are a part thereof, they shall be returned to the Executive Vice President within the time provided for the return of said ballots; otherwise, said questionnaires shall be returned within forty (40) days from the date of mailing thereof to the members. After the expiration of whichever time limit may be applicable, the Board of Governors may take action on said amendment. This subdivision (1) shall not apply to any procedural or clarifying amendment. This subdivision (o) may not be amended in substance or revoked without complying with the publication and other requirements hereof. An affirmative vote of five (5) members of the Board of Governors shall be required in order to amend the bylaws of the Association.

(p) Voting by mail is permitted, but an affirmative mail vote of all members of the Board of Governors shall be required for bylaw amendments and an affirmative mail vote of not less than seven (7) members of the Board of Governors shall be required for all resolutions.

(q) Meetings of the Board of Governors shall be conducted according to Robert's Rules of Order except as otherwise herein provided.

(r) In addition to meeting at the Annual Convention of the Association, the Board of Governors may hold additional meetings at times and places to be determined by a majority vote of said Board (or by any affirmative vote of not less than seven (7) members of the said Board in the event of a mail vote) which may be initiated by the President or by any member of the Board of Governors.

ARTICLE V Elected Officers—Ethics

Section 1. A Board Member who has been awarded a bourse table at an ANA convention shall receive no travel or per diem reimbursement for attending such convention and shall attend all Association board meetings and other Association functions during such convention.

Section 2. A Board Member will not be eligible to receive during his term of office a competitive exhibit award, the Farran Zerbe Memorial Award, the Medal of Merit, or any other award given by ANA; provided, however, that he may accept the 25 year and 50 year membership medals, the Wayte and Olga Raymond Memorial Literary Award, the Heath Literary Award and noncompetitive exhibit awards during such term.

Section 3. A Board Member may file a written complaint against another ANA member, but may not orally argue in support of his complaint at any Board meeting, in the absence of the party against whom the complaint is filed. He may supplement such written complaint by written statements and other evidential matters provided that copies thereof are furnished to the other party prior to taking any disciplinary action. A Board Member may orally answer questions of other Board Members regarding such complaint. A Board Member may not vote at a meeting of the Complaints Committee or at a meeting of the Board with respect to any complaint made by him or against him.

Section 4. A Board Member may not vote at a Board meeting on any matter in which he has a financial interest or which involves any company or firm with which he is associated as an owner, director, employee or otherwise. The ownership of less than one half of one percent (1/2%) of the corporate stock of any company listed on a national securities exchange shall not be deemed to be an ownership or financial interest sufficient to disqualify him from voting upon a matter in which such company is involved.

ARTICLE VI Officers—Election

Section 1. The President, in the January issue of *The Numismatist* for each election year (i.e. 1967 and each odd numbered year thereafter), shall issue a call for nominations of officers to be elected during said year. Nominations shall be submitted in writing to the Executive Vice President by any member entitled to vote, not earlier than February 1st and not later than April 15th of said election year. Club nominations must bear the signatures and addresses of at least two officers of the nominating club. A nominee must be a member who is entitled to hold office under Article I, Section 2 hereof and must have been a member in good standing for not less than three (3) consecutive years immediately prior to nomination. In order to be a candidate for office, a member

must receive at least five (5) nominations from member clubs in good standing and at least five (5) nominations from individual members in good standing. No member may nominate himself nor nominate a number of candidates for any office in excess of the number to be elected therefor. The Executive Vice President shall promptly write to each nominee notifying him of such nominations and requesting his written acceptance or refusal thereof. No nominee may accept a nomination for more than one elective office in any one election. Nominations shall be accepted or declined 75 days prior to the opening day of the election year convention.

Section 2. The President and Vice President shall be elected biennially to serve for two years. Governors shall be elected biennially to serve staggered terms of four (4) years. Each candidate for Governor shall stand for election for one of seven (7) numbered governorships.

Section 3. During December of each even numbered calendar year, each member of the Board of Governors whose term of office expires during the following year, starting with the member having the highest seniority on said Board and continuing in the descending order of such seniority, shall declare his candidacy irrevocably for President or Vice President or one of the numbered governorships for which election is to occur in the election year immediately following or declare irrevocably that he will not be a candidate in such election. In determining the duration of an incumbent candidate's seniority, all periods of time during which such candidate has served as a member of the Board of Governors shall be included. The Executive Vice President shall obtain such declarations by telephone during period commencing on the first Monday of December. The Executive Vice President shall first call the member with the highest seniority on said Board, then call the member with the next highest seniority thereon, and thereafter call the remaining members successively in the descending order of their seniority. The Executive Vice President in each instance shall obtain the member's irrevocable declaration of candidacy or irrevocable declaration to become a candidate. In the event that the Executive Vice President is unable to contact any member on the first telephone call, he shall continue in his effort to so contact such member for a period of twenty-four (24) hours or for the period so needed to contact such member, whichever period shall be the shorter, before calling the member with

the next lowest seniority. Any member not available at his customary telephone number location during the period allotted for obtaining such declaration shall be responsible for notifying the Executive Vice President as to the telephone number at which he may be reached during such period. Any member declining to be a candidate or declining to make such declaration when called and any member who cannot be reached by telephone during the twenty-four (24) hour period applicable to such member may not be a candidate for any numbered governorship unless the Executive Vice President has been notified by such member in writing or by telephone call, during the twenty-four (24) hour period allotted to him or at anytime prior thereto and during said month of December, of the numbered governorship or other office selected by such member. In such case, such member's declaration so made shall be accepted by the Executive Vice President and the Executive Vice President shall not be obligated to call said member. Each other eligible nonincumbent candidate shall declare his candidacy irrevocably for one of the numbered governorships or other office at least seventy-five (75) days prior to the opening of the election year convention, by mailing (and not otherwise delivering) a written declaration thereof in a stamped envelope addressed to the Executive Vice President. The Executive Vice President shall notify any member of the Association, on request, as to the numbered governorship or other office selected by any member of the Association or any such member's declaration not to be a candidate for any numbered governorship.

Section 4. The name of each incumbent candidate for Governor and the number of the governorship so selected by him shall be published in the February issue of *The Numismatist* and shall also be submitted by the Executive Vice President to all numismatic publications customarily receiving news releases from the Association.

Section 5. A candidate for Governor need not be nominated prior to declaring his candidacy. Nominations for Governor shall not designate the number of the governorship. Each candidate for Governor who has declared his candidacy in the manner hereinbefore provided and who has received the required number of nominations pursuant to Section 1 of this Article VI shall be listed on the ballots for the seat for which he has declared his candidacy.

Section 6. To provide for a transition from

two-year terms to four-year terms, and to attain the staggered election of Governors, the following elections shall take place in 1979: Seats 1, 2, 3 and 4 shall be filled for a term of four years, and Seats 5, 6 and 7 shall be filled for a term of two years. During each election year thereafter, Governors shall be elected for a term of four years to fill the numbered seats of Governors whose terms expire during that year.

Section 7. The Executive Vice President shall cause a current list of the nominees who have received the required numbers of nominations and the actions of the nominees thereon (including the seat number irrevocably selected by such candidate for governor) to be published in the issues of *The Numismatist* for April through June, inclusive, of the election year. The names of nominators and the numbers of nominators shall not be so published. The Executive Vice President shall obtain and publish in the June issue of *The Numismatist* for such year a photograph and a biography and platform, not exceeding 250 words in length, of each nominee who has accepted a nomination; and shall furnish sufficient copies of all of the foregoing to the firm designated in Section 8 of this Article VI for transmittal with the ballots to all of the members entitled to vote. Said biography shall include a record of the nominee's services to the Association and to numismatics in general.

Section 8. An independent tabulating firm designated by the Board of Governors shall cause the names of all nominees who have so accepted to be printed on official ballots. The places of residence of the nominees shall not appear on the ballots. Each ballot shall bear an inconspicuous mark or marks which shall enable such firm to distinguish an official ballot from a falsified ballot. In order to preclude any nominee from having a more favorable position on the ballots, the ballots will be printed in five (5) or more separate sets, with the names of the nominees thereon to appear in a different priority of sequence on each set. All decisions of said firm as to the inconspicuous mark or marks to be placed on the ballots and the priority of sequence of names shall be final and may not be contested.

Section 9. Said firm shall cause a ballot to be mailed (at least 45 days prior to the opening day of the election year convention) to each member entitled to vote, together with a copy of the biographies, platforms, and photographs received by said firm from the Executive Vice President and an envelope

addressed to said firm and not to any address having "American Numismatic Association" or any abbreviation or variant thereof as a part of its designation, with each envelope bearing a different number selected by said firm. Voting shall be by mail only. Each voting member shall insert his ballot in said numbered envelope and seal and mail same, with postage prepaid. Such envelope must be postmarked at least 30 days prior to the opening day of the election year convention in order for the ballot therein to be counted. Such firm shall tabulate all official ballots that are included in envelopes bearing numbers corresponding to those selected by said firm. In instances where more than one envelope bears the same number, said firm shall endeavor, by an inspection of such envelopes and the ballots therein, or by other means, to determine which ballots are falsified. The candidate or candidates receiving the largest number of votes for the respective offices shall be duly elected. Ballots for non-contested offices shall not be tabulated. Such tabulating firm shall cause a report of the votes cast for each candidate to be delivered to the President and the Executive Vice President prior to the first day of said convention. All ballots and envelopes shall be retained by said firm until otherwise instructed by the Board of Governors. Any nominee shall be entitled to obtain from said tabulating firm written verification of the results of said tabulation.

Section 10. The names of those duly elected will be announced on the first day of the election year convention. Those elected will be installed and assume their duties at the last membership meeting of said convention and will hold office until their successors have been duly elected or appointed and declared installed.

Section 11. If a vacancy shall occur in the office of the Vice President, for any reason, the Board of Governors shall elect an eligible member of the Board to fill such vacancy for the unexpired term of the officer replaced.

Section 12. If any other vacancy shall occur on the Board of Governors for any reason, such vacancy shall be filled by the person who failed to be elected to a numbered governorship by the least number of votes in the most recent election. Each subsequent vacancy shall be filled in like manner by the person who in turn failed to be elected to any numbered governorship by the next least number of votes.

Section 13. Any person elected as President cannot be a candidate for the office of

President or Vice President, but may be a candidate for governor, in any subsequent election.

Section 14. Commencing with the election of 1983, and thereafter, governors who have served the previous eight years shall be ineligible for election as governor for a period of two years, but shall be eligible for election as President or Vice President.

Section 15. Any person elected as Governor for a four-year term (or who fills a vacancy in said office for said term) shall be subject to removal from that office at the expiration of the first two years of said term in the manner following: Petitions shall be submitted to the Executive Vice President on or before April 15 of any election year setting forth the grounds on which such Governor should be removed from office and signed by a number of the members of the Association equivalent to twenty percent (20%) of the number of members of the Association who voted at the immediately preceding election. No such petition shall be circulated until a copy thereof has been mailed to and received by the Executive Vice President for transmittal to the Governor sought to be removed thereby. In the event that such signed petitions are received by the Executive Vice President in conformity to the foregoing requirements, the Executive Vice President shall place on the ballot for the election year in which such petitions are submitted the question as to whether said Governor shall be removed from office. If a majority of those voting on the question of such removal shall vote in favor thereof, the office of such Governor shall be considered vacant and such office shall be filled in the manner provided in Section 12 of this Article VI.

Section 16. No Governor may become a candidate for the office of President or Vice President in any election year prior to the year in which such Governor's term of office expires, unless such Governor submits, in the manner following, his written resignation as such Governor effective upon the installation of officers at the next ensuing Association convention. Such resignation must be submitted to and received by the Executive Vice President on or before November 30 of the calendar year immediately preceding such election year. Such resignation shall be irrevocable and shall be effective whether or not such resigning Governor is elected to the office of President or Vice President. In the event of such resignation, such resigning Governor's successor shall be elected at such election year election to serve for the re-

mainder of such resigning Governor's term. This section shall apply only to governors elected at the 1981 and subsequent elections.

Section 17. Each officer, at the expiration of his term, shall deliver to his successor all books, papers and other property of the Association in his possession.

ARTICLE VII

Elections—Ethics

Section 1. No person shall submit for publication or cause to be published any printed paid advertisement promoting any person's candidacy in an ANA election without that person's consent.

Section 2. No member may make or publish any false, misleading, libelous or slanderous statements.

Section 3. No member may cause to be published or distributed any advertisement relating to an ANA election which does not include the name and address of the sponsoring person or organization. If the sponsor is a committee or organization, the name and address of its chairman or other principal representative must be included in the advertisement.

Section 4. No advertisement relating to an ANA election (or any envelope or wrapper therefor) shall include any name, abbreviation, device or address which will in any manner indicate or imply ANA's endorsement of, or opposition to, any candidate.

Section 5. Any member violating any of the preceding provisions shall be subject to expulsion, suspension or other disciplinary action therefor by the Board of Governors.

ARTICLE VIII

Duties

Staff and Appointed Officers

Staff

Section 1. The duties of the Editor shall be to provide suitable material and be responsible for the publication of the official magazine and other official publications. He may, with the prior approval of the Board of Governors, appoint such Associate Editors as may be necessary.

Section 2. The duties of the Advertising Manager shall be to supervise all matters relating to advertising in the official publications.

Section 3. Division into club or geographical districts may be made at the direction of

the Board of Governors. For each of these districts or clubs the President may appoint a club or district representative whose duties within his respective geographic area or club shall be:

(a) To disseminate numismatic information and do everything practicable to promote the general interest in numismatics.

(b) To keep informed regarding members and collectors, and matters of numismatic interest in his respective territory.

(c) To encourage new collectors; endeavor to procure new members and aid in the formation of local numismatic organizations.

(d) To investigate such disputes as may be referred to him by the President and report his findings to him.

(e) To render to the Executive Vice President reports of his activities as requested.

Section 4. The duties of the Librarian shall be:

(a) To keep in safe custody and good order all library books, papers, etc., which the Association has or may acquire.

(b) To compile and keep an accurate catalogue of all material coming into his charge, with the price thereof if acquired by purchase, or the name of the donor, if acquired by gift.

(c) To afford access to such material and loan the same to members of the Association under rules and regulations adopted by the Board of Governors.

(d) To prepare an accounting of all funds received and a full and final report of all matters pertaining to his office at the end of the fiscal year and render the same to the Association through its President.

Section 5. The duties of the Museum Curator shall be to keep in safe custody and good order all of the Association's Museum property; to receive, acknowledge and record all gifts and loans to the Museum; to supervise the purchase of Museum material and the disposition of unwanted items; to exhibit material suitably in the Museum for the benefit of visitors to headquarters; and to prepare a report of the activities of the Museum at the end of each fiscal year and render the same to the Association through its President.

Appointed Officers

Section 6. The duties of the Executive Vice President shall be:

a) To keep a true record of the transactions of the Association and preserve all docu-

ments pertaining to his office.

(b) To act as Secretary of the Board of Governors, keep a true record of its proceedings and send a copy thereof to each of its members.

(c) To receive all funds paid to the Association, except those which are collected by the Advertising Manager of the official magazine and thereafter transmitted to the Executive Vice President, remit all receipts to the Treasurer at least once a month; prepare a monthly financial report and submit a copy thereof to each member of the Board of Governors.

(d) To prepare and sign all proper warrants on the Treasurer, and forward them to the President, or the Vice President when so directed.

(e) To receive all applications for membership, if properly prepared and accompanied by the required advance dues and fees, to publish notice of such applications in the official magazine; forward objections to applications to the President; publish information as to new members admitted, transfers in membership and known deaths; and make monthly revisions of the mailing list of the official magazine.

(f) To attend all matters relating to subscriptions to the official magazine by non-members and the sale of copies thereof.

(g) To keep in safe custody the seal and the dies of the Association; to arrange for the preparation of such dies as may be authorized and the striking and disposition of medals, bars and membership buttons as authorized.

(h) To prepare an accounting of all funds received and a full and final report of all matters pertaining to his office at the end of the fiscal year and render the same to the Association through its President, and have the officers' report and certified public accountants' report printed and made available to the membership at the annual ANA convention.

(i) To perform such duties in connection with the nomination and election of officers as may be required by these Bylaws.

Section 7. The duties of the Treasurer shall be:

(a) to receive all money of the Association collected from any source.

(b) To pay out money only on warrants drawn and signed by the Executive Vice President and countersigned by the President or Vice President.

(c) To invest and reinvest the funds of the

Association in accordance with instructions of the Board of Governors.

(d) To prepare an accounting of all funds received and a full and final report of all matters pertaining to his office at end of the fiscal year and render the same to the Association through its president.

ARTICLE IX Conventions

Section 1. The Association shall meet in conventions once every year, at such time and place as may be decided upon by the Board of Governors. The time and place thereof shall be officially announced by the President in at least one issue of the official magazine, published prior to said convention.

Section 2. As soon as it shall be expedient to do so, the President shall each year appoint:

(a) A Resolution Committee whose duty shall be to consider all matters referred to it and report thereon as soon as convenient.

(b) An Auditing Committee whose duty shall be to audit such reports and accounts as may be referred to it and report thereon as soon as convenient. The Board of Governors may retain the services of a Certified Public Accountant or firm of public accountants to audit the books of the Association.

(c) Such other committees as the President may deem advisable to facilitate the work of the convention.

ARTICLE X Gifts and Bequests

Section 1. The Association welcomes gifts and bequests of numismatic material, numismatic literature, funds, securities and other properties to be used for the purposes set forth in its Federal charter, such gifts and bequests to be made directly to the Association or to its Endowment Fund Trust. A donor may direct the Association or the Trustee of said Endowment Fund Trust to allocate the subject of his gift or bequest to one or more of the following purposes: (a) library; (b) museum; (c) numismatic education; (d) general operating fund of the Association; (e) such additional purpose or purposes as shall be authorized from time to time by a majority vote of the Board of Governors of the Association in conformity to its Federal charter.

Section 2. Any donor of a gift or bequest of a value of \$10 or more shall receive recogni-

tion by having his name and place of residence (but not his R.F.D. number or street address) published in *The Numismatist*, except that any such gift shall be published as anonymous at the donor's request.

Section 3. A donor of one or more gifts having an aggregate value of at least \$2,000 but less than \$10,000 shall be designated as a "Patron of the Association;" and a donor of one or more gifts having an aggregate value of \$10,000 or more shall be designated as a "Benefactor of the Association." A club contributing \$250 or more shall be designated as a 250-Club, 500-Club and upward as its contribution increases in units of \$250.

Section 4. The Executive Vice President shall keep a permanent record of all gifts and bequests and issue consecutively numbered receipts therefor to the donor or his estate at the time such gift or bequest is received.

Section 5. The gift of any numismatic item or any book or other publication which the Association does not desire to keep for its

museum or library may be sold and the proceeds thereof used for the purpose for which said gift was made.

ARTICLE XI Special Provisions

Section 1. No officer, staff member, committee or member shall incur any expense in the name of the Association except with the authorization or approval of the Board of Governors.

Section 2. Reproduction of the Association's Seal shall be used for no purpose other than official stationery and official publication, except with the written authorization or approval of the Board of Governors.

Section 3. The official magazine shall be published monthly and shall be known as *The Numismatist*. As far as it is possible to do so, it shall be the Association's official means of communication with its members.

Section 4. The fiscal year of the Association shall be from April 1 to March 31.

Code of Ethics

Membership in the American Numismatic Association is a privilege extended to those persons and organizations deemed worthy thereof and is not a matter of right. Such membership can be maintained only until the board of governors determines that the conduct of a member has been such that, in the best interest of the Association, his membership should be terminated.

For the guidance of its members, this Code of Ethics has been duly adopted by the Board of Governors under the authority vested in it by the Federal Charter and the bylaws of the Association. A breach thereof by any member reflects, directly or indirectly, upon all other members. Such a breach shall be considered conduct prejudicial to the welfare of the Association and cause for action by the Board of Governors.

As a member of the American Numismatic Association,

I agree to support and be governed by the Federal Charter and the bylaws of the Association, and by such rules, policies and regulations as may be in force from time to time;

I agree to conduct myself so as to bring no reproach or discredit to the Association, or impair the prestige of the membership therein;

I agree to base all of my dealings on the highest plane of justice, fairness and morality;

I agree to neither buy nor sell numismatic items of which the ownership is questionable;

I agree to conform to the accepted standards of dignified advertising;

I agree to take immediate steps to correct any error I may make in any transaction;

I agree not to sell, exhibit, produce nor advertise counterfeits, copies, restrikes and reproductions of any numismatic items if their nature is not clearly indicated by the word "counterfeit," "copy," "restrikes," or "reproductions," incused in the metal or printed on the paper thereof, with the exception of items generally accepted by numismatists and not in any way misrepresented as genuine;

I agree to represent a numismatic item to be genuine only when, to the best of my knowledge and belief, it is authentic;

I agree to fulfill all contracts made by me, either orally or written, to make prompt payments upon delivery, and to return immediately any item that is not satisfactory;

I agree to give aid to members in their quest for numismatic knowledge.

Approved August 1965 by: ANA Board of Governors

INFORMATION FOR AUTHORS

The Numismatist cordially presents the following guidelines as encouragement for interested authors (both professional and non-professional) who are preparing manuscripts for submission to the official ANA journal.

All authors whose manuscripts are accepted and published are eligible for *Health Literary Awards*. These are awarded annually for articles judged to be outstanding. First and second places include engraved medals as well as cash stipends: a silver medal and \$250 for first and a bronze medal and \$100 for second. Third place awards are bronze medals. Those writers receiving honorable mention are awarded certificates of recognition.

Articles which offer original and comprehensive research in U.S. numismatics are eligible for the Wayne and Olga Raymond Memorial Award which carries a prize of \$400 for first place and \$200 for second place.

MANUSCRIPTS

The Numismatist accepts manuscripts which contain new information, constitute a distinct contribution to knowledge and are relevant to the science of numismatics. The author is responsible for all statements made in the work. Manuscripts accepted and published become the property and copyright of *The Numismatist* and may not be published elsewhere unless written permission is granted by both the author and the journal. Manuscripts are received with the understanding they are not simultaneously being considered by other publications.

Two complete manuscripts (the original and one copy) including illustrations (all material which cannot be set in type such as photographs, drawings and graphs) should be sent to Editor, American Numismatic Association, P.O. Box 2366, Colorado Springs, CO 80901. For correspondence purposes the author should retain at least one copy.

The manuscript should be typewritten, double-spaced on one side of 8 1/2 x 11 heavy white bond paper with 1 1/2 inch margins at the top and left. The name(s), full postal address(es) and daytime telephone number(s) of the author(s) must appear on the first page.

The editorial staff reserves the right to edit all material to conform with the journal's style and policy.

ILLUSTRATIONS

Illustrations should be referred to in the text as Figs., and be given Arabic numbers. The back of each should be marked with the name(s) of the author(s) and the title of the article. An arrow should mark the top orientation of the illustration

with each figure bearing a reference number corresponding to the same number in the text. Each illustration should be accompanied by a legend with all legends and reference numbers typed and grouped on a separate sheet of paper. All illustrative material should be protected with hard-board covers when mailed.

Photographs are to be unmounted and unattached to the manuscript. They should be high quality, glossy prints which are not retouched or labeled in any way on the face of the photograph. (When marking on the back, write on a hard surface such as glass or metal to avoid disfiguring the photographic surface.)

Drawings should be on separate sheets, drawn with India ink on illustration board or high grade drawing paper.

If an author lacks suitable photographic facilities, numismatic material may be sent to the Editor to be photographed by the ANA's certification service. Costs for mailing and insurance will be reimbursed.

Authors are also encouraged to list any literary sources for illustrations.

AUTHOR'S BIOGRAPHY

A biographical sketch of the author(s), which may be published with an accepted manuscript, is to be submitted also. It is not to exceed 100 words and should include such pertinent information as place and date of birth, educational and professional experience, hobby interests and numismatic awards and accomplishments. A photo, suitable for publication (a glossy portrait rather than snapshot), should accompany this information.

REFERENCES

Only sources closely related to the author's work should be quoted; exhaustive lists should be avoided. Accuracy is important. The suggested guide for reference preparation is *The MLA Style Sheet* (a Modern Languages Association publication) in which the following are basic examples for first references to books and periodicals:

¹ Robert Andrew Glindinning Carson, *Coins of the World* (New York: Harper & Brothers, 1962), p. 347.

² Allan Sutherland, "Scottish Coins and Emblems," *The Numismatist*, 51 (1938), 193.

Subsequent references to the same works can be made by citing only author and page number:

³ Carson, p. 348.

If more than one work by the same author has been quoted, a brief title and page number are sufficient:

⁴ *Coins of the World*, p. 348.

This information is offered in the spirit of aiding prospective authors prepare a more professional manuscript, thus assuring *The Numismatist* of a greater volume of publication-ready, editorial material.



The Numismatist

DISPLAY ADVERTISING RATES

Space	One Month	Per Month On Contract		
		3 mo.	6 mo.	12 mo.
One-eighth page	\$31.00	\$30.50	\$29.50	\$28.00
One-quarter page	49.00	48.00	47.00	44.50
One-half page	95.00	93.00	90.00	85.00
Full page	179.00	175.00	170.00	161.00

ADVERTISERS PLEASE NOTE

All correspondence relating to advertising should be addressed to Advertising Dept., *The Numismatist*, P.O. Box 2366, Colorado Springs, CO 80901. Make all remittances payable to American Numismatic Association.

DEADLINE: Copy must be received by the 5th of the month to insure insertion in the following month's issue. All advertising copy must be typed.

MECHANICAL REQUIREMENTS: Full page, 28-1/2 x 45 picas; half page may be either vertical or horizontal in format. Single column width, 13-1/2 picas. Halftones should be 133 line screen mounted. Mats and stereos unacceptable. Page position may be requested but cannot be guaranteed.

CIRCULATION: 32,000. No advertising agency commission granted. No discounts other than contract rates.

OTHER REQUIREMENTS: No ads accepted from minors unless accompanied by signature of parent or guardian stating financial responsibility. All ads must have numismatic significance. Because of advance deadlines, prices stated in many ads may be subject to change.

ILLUSTRATIONS: Art should be provided by the advertiser when possible. Photography of numismatic items will be billed at national rates.

CONTRACTS: Available for three, six and twelve consecutive month periods, at 2, 5 and 10 percent discounts respectively when contract requirements are fulfilled. In lieu of contract, reduced rates are granted only upon total advance payment for the period desired. Cancelled contracts will be rebilled at the next applicable rate. If new copy has not been received by the 5th of the month, the previous month's ad will be repeated.

REFERENCES: All advertisers are required to submit banking and trade references when advertising for the first time. Advertisers must be, or have one responsible member of their company, a member of ANA.

COPY: Ad copy must be typed on paper of good quality, preferably 8-1/2 x 11 inches and be legible and double spaced. Ad copy should be on separate sheets and never in the body of a letter of transmittal. Trade names may be used, but, except for the name of corporations, the name of the responsible person of the firm must also appear.

There will be an extra charge for heavy composition.

The advertising department has on file the names and addresses of all advertisers. Any complaints or requests for information regarding advertisers should be referred to the advertising department. The right to edit copy, to require payment in advance, and to decline any advertisement is specifically reserved.



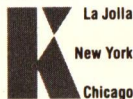
Numismatic Acquisition Program

Kelman & Associates offers a comprehensive investment program which is available on a subscription basis of \$100.00 per month and up.

Once a month you will receive a package of rare coins hand selected by a professional numismatic consultant to fit your individualized program requirements. If you accept your rare coin package, payment will be expected within fifteen days of receipt of the package. You may withdraw from the program at any time.

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TYPE SET OPTIONS:

United States Type Set (Copper, Nickel, Silver)

For the collector/investor who wishes to assemble a collection of fine quality United States type coins. Nineteenth century specimens will grade VF or better and will be hand selected for their visual attractiveness. Twentieth century coins will grade uncirculated or proof.

United States Type Set (Gold)

Gold has been highly valued by man since the beginning of civilization. United States gold coins are comprised of extraordinarily beautiful and artistic designs. Minted from 1795 to 1933, your set will include specimens of gold dollars, \$2-1/2 quarter eagles, three dollar gold pieces, \$5 half eagles, \$10 eagles and \$20 double eagles. Early U.S. gold specimens will grade VF or better and later dates will grade uncirculated.

GOLD COIN OPTION:

Gold, the world's most desired metal, was struck by the United States Mints in coinage form. You will build a portfolio of scarce specimens representing many different dates, denominations, and designs struck by the various mints. Over a period of time you will acquire a beautiful collection of American gold coins. If you have a preference for any particular denomination, please let us know and

we will concentrate on your favorite coins.

PATTERN COLLECTION OPTION:

Patterns are coins which were struck by the U.S. Mint as proposals for circulation of new designs, metals, sizes, shapes, denominations, etc. Struck in very limited quantities, they include some of the most fascinating and beautiful coins ever created by artists and mint craftsmen.

This option will enable the collector/investor to assemble a high quality set of United States pattern coinage which will be sure to become a treasured family heirloom. All specimens will be proof or uncirculated.

SERIES COLLECTION OPTIONS:

For the collector/investor who wishes to assemble a complete high quality particular United States coin series. At your option you may select any of the following series. All specimens will be proof or uncirculated.

Indian Cents (1859-1909)

Lincoln Cents (1909-Present)

Three-Cent Nickels

(1865-1889)

Shield Nickels (1866-1883)

Liberty Nickels (1883-1912)

Buffalo Nickels (1913-1938)

Mercury Dimes (1916-1945)

Standing Liberty Quarters

(1916-1930)

Washington Quarters

(1932-Present)

Walking Liberty Half Dollars

(1916-1947)

Morgan Dollars (1878-1921)

Peace Dollars (1921-1935)

Silver Commemoratives

(1892-1954)

Gold Commemoratives

(1903-1926)

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Designed to provide an intelligent cross section of United States coin specimens with particular emphasis on collector and investor desirability and future appreciation potential.

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Please enroll me in the following Numismatic Acquisition Program(s):

- ☐ U.S. Type Set (Copper, Nickel, Silver)
- ☐ U.S. Type Set (Gold)
- ☐ Gold Coins
- ☐ Patterns
- ☐ Series Collection (Specify Series) _____

☐ General Numismatic Coins

I will be making the following monthly payment:

- ☐ \$ 100 per month ☐ \$ 500 per month
- ☐ \$ 200 per month ☐ \$1000 per month
- ☐ Other (Specify Amount) _____

☐ I do not wish to enroll in a monthly Numismatic Acquisition Program, but would prefer to purchase coins at my discretion, or on a different basis. Please call me so that we may discuss this in more detail.

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Street _____

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State _____ Zip _____

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February 2-3, 1981

Public & Mail Bid Sale

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Highlights of the Sale



SUPERB GEM
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Brilliant Proof 65



Rare 1920-S Eagle
Mint State 63



Very Rare 1794 Silver Dollar
Very Fine 30



Rare 1875 Gold Dollar
About Uncirculated 50



Gem 1914 Quarter Eagle
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Gem 1821 Quarter
Brilliant Proof 63



Gem 1912 Double Eagle
Matte Proof 67



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- ☐ Please send me a copy of the 1981 Rare U.S. Coin Auction catalog for \$5.00.
- ☐ Please send the "Special Investor Review" for \$2.50.
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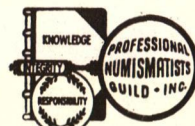
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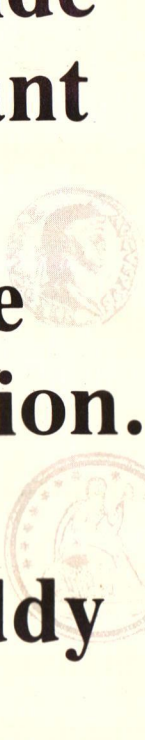
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- Montreal. 1980

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Single	\$125 each
5 different	625
10 mostly different	1,200
20 mixed	2,350

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5 different	\$475
all 8	750

CHOICE BU (MS 65) SINGLES

	CENT	NICKEL	DIME	QUARTER	HALF
1934	\$9.00	\$105.00	\$75.00	\$70.00	\$650.00
1934-D	50.00	155.00	200.00	630.00	1100.00
1934-S	NM	NM	NM	NM	1900.00
1935	3.50	60.00	62.00	51.00	340.00
1935-D	7.00	104.00	310.00	820.00	1070.00
1935-S	21.00	90.00	140.00	820.00	1200.00
1936	2.25	55.00	69.00	53.00	315.00
1936-D	4.25	58.00	185.00	1250.00	780.00
1936-S	4.25	69.00	102.00	265.00	1000.00
1937	4.25	41.00	60.00	52.00	335.00
1937-D	3.50	52.00	150.00	138.00	1100.00
1937-S	3.00	52.00	120.00	640.00	1000.00
1938	2.50	4.50	80.00	280.00	880.00
1938-D	5.00	13.75	170.00	NM	4035.00
1938-D Buff.	NM	59.25	NM	NM	NM
1938-S	4.50	14.50	69.00	200.00	NM
1939	1.75	2.25	41.00	46.00	550.00
1939-D	7.50	100.00	48.00	140.00	535.00
1939-S	4.00	77.00	95.00	225.00	825.00
1940	1.00	25.00	30.00	41.00	280.00
1940-D	3.00	3.00	95.00	220.00	NM
1940-S	2.00	2.75	35.00	70.00	535.00
1941	2.00	19.00	23.00	14.00	120.00
1941-D	4.50	3.75	50.00	47.00	290.00
1941-S	10.00	5.30	32.00	47.00	425.00
1942	.75	2.25	21.00	14.00	100.00
1942 Ty.2	NM	29.00	NM	NM	NM
1942-D	1.00	45.00	37.00	25.00	280.00
1942-S	8.50	25.00	76.00	90.00	315.00
1943	1.00	7.75	20.00	14.00	100.00
1943-D	2.00	7.50	29.00	31.00	340.00
1943-S	4.50	12.75	48.00	82.00	280.00
1944	.35	8.50	20.00	12.00	100.00
1944-S	6.00	13.00	32.00	42.00	280.00
1945	.25	10.75	20.00	23.00	100.00
1945-D	2.00	8.00	29.00	21.00	235.00
1945-S	1.50	10.50	29.00	42.00	280.00
1946	2.50	.75	3.00	12.00	130.00
1946-D	2.50	.75	5.00	12.00	325.00
1946-S	2.00	.75	5.00	12.00	325.00
1947	2.00	.50	5.50	10.00	290.00
1947-D	1.50	1.00	15.00	22.00	235.00
1947-S	1.50	.75	5.50	13.00	NM
1948	1.75	.50	6.00	13.00	60.00
1948-D	1.75	1.00	20.00	14.00	41.00
1948-S	2.50	1.00	10.00	18.00	NM
1949	3.00	1.25	27.00	45.00	170.00
1949-D	2.50	1.50	13.00	20.00	165.00
1949-S	4.25	1.75	70.00	NM	500.00
1950	2.50	1.50	5.50	10.00	91.00
1950-D	1.75	13.50	5.25	10.00	75.00
1950-S	2.50	NM	28.00	23.00	NM
1951	2.50	1.25	4.00	10.00	27.00
1951-D	.50	1.25	5.00	10.00	145.00
1951-S	5.00	3.00	23.00	22.00	104.00
1952	.50	.75	4.00	10.00	27.00
1952-D	.25	2.25	5.00	10.00	39.00
1952-S	.90	.85	7.00	18.00	83.00
1953	.25	.25	4.00	10.00	46.00
1953	.15	.25	5.00	8.00	24.00
1953-S	.15	.45	3.00	14.00	48.00
1954	.20	.25	2.25	7.00	20.00
1954-D	.25	.25	2.25	8.00	20.00
1954-S	.25	.25	3.00	10.00	25.00
1955	.45	.85	3.00	9.00	20.00
1955-D	.45	.25	2.75	10.00	NM
1955-S	.60	NM	2.75	NM	NM

CHOICE BU (MS 65) SINGLES

	CENT	NICKEL	DIME	QUARTER	HALF
1956	.10	.25	2.75	8.00	19.00
1956-D	.10	.25	2.00	8.00	NM
1957	.10	.25	2.00	8.00	19.00
1957-D	.10	.25	3.00	8.00	19.00
1958	.10	.25	2.50	8.00	19.00
1958-D	.10	.25	2.00	7.00	15.00
1959	.10	.25	2.00	6.00	15.00
1959-D	.10	.25	2.00	6.00	15.00
1960-64 P.D.	.10	.25	2.00	5.50	15.00
1965-69 P.D.	.10	.25	.30	.75	6.00

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An Excellent Investment

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1/2¢	\$30	\$45	\$95	\$280	\$495	\$800
Large ¢	12	35	125	280	495	1,500
Flying Eagle 1¢	22	60	150	395	750	2,000
Copper Nickel 1¢	—	—	40	110	295	895
Indian 1¢	—	6	12	39	75	450
1909 VDB 1¢	—	—	5	15	17	22
Two Cent	12	22	56	225	395	650
3¢ nickel	7	15	29	210	350	950
3¢ silver	20	45	95	375	695	1,900
Bust 5¢	45	110	295	495	950	4,500
Seated 5¢	12	30	70	320	595	1,800
Shield 5¢	13	22	42	375	950	3,500
Liberty 5¢ NC	5	9	15	50	95	595
Buffalo 5¢ Ty. 1	6	12	20	29	40	55
Bust 10¢	45	175	450	—	—	—
Seated 10¢	12	25	55	350	495	—
Barber 10¢	12	25	75	265	395	950
20¢ pieces	110	165	350	1,200	—	—
Bust 25¢	110	230	635	—	—	—
Barber 25¢	20	45	95	395	750	1,800
Standing 25¢ Ty 1	30	60	110	210	425	750
Bust 50¢	35	65	160	600	995	2,500
Seated 50¢	25	45	95	600	1,200	3,500
Barber 50¢	35	110	250	850	1,500	4,950
Bust \$1	900	1,500	3,250	—	—	—
Seated \$1	150	225	400	1,400	2,250	—
Trade \$1	70	110	215	695	1,300	—

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1. Full 15 day return privilege for any reason. All coins come with WRITTEN guarantee of grading and authenticity.
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3. All purchases delivered in the state of Louisiana are subject to 3% sales tax.
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5. Parties not known to us must allow 10 business days for personal checks to clear. Orders shipped within 24 hours of receipt otherwise.
6. All coins are shipped in quality clear containers and can be seen on all three sides. Coin holders are sealed and coins are considered sold if removed from original holder, unless permission is granted otherwise. Bulk lots are sent "as is."
7. Office hours - 9 a.m. to 6 p.m. Central time, Monday-Friday.
8. Prices subject to change without notice due to market fluctuations.
9. Books are sent book rate under separate cover. If you prefer first class, add \$2.
10. All coins sold by mail or appointment only.

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1856	\$650.00	\$775.00	\$1050.00	\$1250.00	\$1475.00	\$1700.00	\$2750.00
1864-L (L Must Be Visible)	20.00	25.00	41.00	72.00	105.00	160.00	275.00
1870	17.25	22.50	38.00	60.00	83.50	115.00	195.00
1871	22.50	28.50	49.00	71.00	98.00	135.00	210.00
1872	31.00	38.00	60.00	94.00	130.00	190.00	310.00
1877	250.00	290.00	365.00	500.00	700.00	950.00	1350.00
1908-S	18.50	19.00	21.00	26.00	37.50	72.50	135.00
1909-S	90.00	102.50	127.50	145.00	180.00	260.00	350.00
LINCOLN CENTS							
1909-S (VDB)	\$250.00	\$265.00	\$305.00	\$330.00	\$375.00	\$420.00	\$550.00
1909-S	35.00	36.50	38.00	42.50	52.00	72.00	120.00
1914-D	70.00	76.00	89.00	122.50	240.00	400.00	750.00
1922 Plain	142.50	165.00	230.00	300.00	435.00	950.00	2200.00
1931-S	28.00	28.50	29.50	31.50	37.00	42.00	55.00
1955/55	—	225.00	270.00	300.00	320.00	365.00	485.00
1972/72	—	—	—	—	135.00	170.00	225.00
SHIELD NICKELS							
1871	\$20.00	\$23.50	\$31.00	\$46.00	\$72.00	\$130.00	\$340.00
1877 (Proof Only Issue)	—	625.00	675.00	775.00	875.00	1000.00	1700.00
1878 (Proof Only Issue)	—	250.00	300.00	375.00	425.00	550.00	850.00
1879	145.00	170.00	200.00	225.00	285.00	325.00	475.00
1880	175.00	210.00	235.00	270.00	325.00	360.00	500.00
1881	140.00	160.00	190.00	215.00	265.00	300.00	450.00
LIBERTY NICKELS							
1885	\$155.00	\$175.00	\$250.00	\$320.00	\$375.00	\$460.00	\$800.00
1886	30.00	33.00	57.00	80.00	130.00	200.00	435.00
1912-S	26.50	32.00	38.00	70.00	160.00	285.00	560.00
BUFFALO NICKELS							
1913-D T2	\$32.50	\$36.00	\$40.00	\$52.50	\$75.00	\$115.00	\$210.00
1913-S T2	50.00	55.00	68.00	80.00	105.00	175.00	310.00
1914-D	22.00	25.00	31.50	48.00	80.00	130.00	285.00
1918/7D	425.00	500.00	725.00	1225.00	2500.00	5250.00	12,500.00
1937-D (3 Legged)	150.00	180.00	210.00	280.00	330.00	470.00	750.00
BARBER DIMES							
1892-S	\$19.00	\$22.50	\$30.00	\$46.00	\$64.00	\$115.00	\$375.00
1894-O	25.00	28.50	47.50	82.50	182.50	460.00	2800.00
1895	43.50	84.00	62.00	82.50	130.00	250.00	900.00
1895-O	130.00	145.00	167.50	225.00	300.00	480.00	2300.00
1895-S	11.00	13.50	21.00	29.00	40.00	70.00	450.00
1896-O	34.00	38.50	50.00	65.00	105.00	240.00	1100.00
1896-S	27.50	30.00	42.00	56.00	85.00	195.00	600.00
1897-O	27.00	31.00	47.00	65.00	140.00	310.00	1800.00
1901-S	27.00	32.00	58.00	90.00	155.00	365.00	1650.00
1903-S	20.50	24.50	36.50	57.00	95.00	250.00	1400.00
1904-S	14.75	18.00	28.50	50.00	85.00	235.00	1350.00
MERCURY DIMES							
1916-D	\$400.00	\$485.00	\$700.00	\$975.00	\$1275.00	\$1800.00	\$2500.00
1921	20.00	28.50	57.50	115.00	350.00	650.00	1050.00
1921-D	31.00	40.00	76.00	150.00	365.00	650.00	1050.00
1942-I	285.00	300.00	315.00	335.00	365.00	460.00	1175.00
BARBER QUARTERS							
1896-S	\$182.50	\$220.00	\$335.00	\$515.00	\$920.00	\$1900.00	\$5000.00
1901-S	785.00	875.00	1150.00	1600.00	2650.00	4600.00	18,000.00
1913-S	245.00	290.00	420.00	630.00	1000.00	2100.00	5500.00
STANDING QUARTERS							
1916	\$775.00	\$875.00	\$1250.00	\$1725.00	\$2150.00	\$2750.00	\$3350.00
1918/17-S	775.00	875.00	1200.00	1800.00	2700.00	5000.00	9500.00
1919-D	35.00	52.00	82.50	115.00	195.00	265.00	525.00
1919-S	34.00	48.50	78.00	100.00	185.00	245.00	470.00

	G	VG	F	VF	XF	AU	BU
1921	44.00	60.00	100.00	125.00	180.00	270.00	450.00
1923-S	55.00	72.00	107.00	130.00	215.00	320.00	500.00

WASHINGTON QUARTERS

1932-D	\$38.50	\$46.00	\$66.00	\$87.50	\$142.00	\$275.00	\$775.00
1932-S	37.00	41.50	52.00	66.00	84.00	142.50	420.00

BARBER HALVES

1892-O	\$87.50	\$97.50	\$130.00	\$200.00	\$300.00	\$460.00	\$1750.00
1892-S	90.00	97.50	115.00	170.00	250.00	425.00	1500.00
1893-O	15.00	18.00	30.00	64.00	160.00	300.00	1100.00
1893-S	40.00	46.00	72.00	140.00	200.00	365.00	1300.00
1895-S	14.00	17.00	26.00	46.00	125.00	250.00	850.00
1896-O	13.00	16.00	32.00	70.00	175.00	365.00	2100.00
1896-S	40.00	45.00	61.00	110.00	210.00	390.00	2100.00
1897-O	35.00	41.00	65.00	130.00	275.00	615.00	2700.00
1897-S	77.50	85.00	110.00	145.00	230.00	400.00	2000.00
1913	14.50	16.50	27.00	65.00	155.00	320.00	1375.00
1914	17.50	21.50	44.00	102.00	200.00	420.00	1500.00
1915	15.50	17.75	29.00	68.00	165.00	340.00	1400.00

WALKING HALVES

1916-S	\$25.00	\$34.00	\$82.50	\$182.50	\$300.00	\$500.00	\$1200.00
1921	50.00	66.00	130.00	350.00	885.00	1475.00	3150.00
1921-D	77.00	102.00	190.00	420.00	1075.00	1600.00	3400.00
1938-D	21.00	22.00	24.00	33.50	75.00	230.00	650.00

MORGAN DOLLARS

1879-CC	—	\$30.00	\$35.00	\$62.00	\$182.50	\$400.00	\$950.00
1880-CC	\$30.00	35.00	41.00	52.00	65.00	95.00	180.00
1881-CC	51.00	59.00	66.00	74.00	82.00	105.00	215.00
1884-CC	—	30.00	32.00	35.00	40.00	48.00	85.00
1885-CC	115.00	125.00	132.50	140.00	152.50	160.00	215.00
1888-S	—	24.00	26.00	37.50	50.00	70.00	260.00
1889-CC	115.00	140.00	185.00	315.00	610.00	1700.00	6750.00
1892-CC	—	30.00	34.00	42.00	70.00	160.00	325.00
1893	30.00	35.00	44.00	55.00	95.00	175.00	550.00
1893-O	33.00	40.00	55.00	105.00	230.00	340.00	1200.00
1893-CC	31.00	38.00	56.50	135.00	330.00	435.00	1050.00
1893-S	700.00	850.00	1150.00	1825.00	3500.00	11,500.00	23,500.00
1894	200.00	230.00	260.00	365.00	475.00	775.00	1,400.00
1895-O	37.50	41.00	55.00	125.00	290.00	700.00	3,000.00
1895-S	47.00	57.00	75.00	140.00	450.00	850.00	1,675.00
1899	—	35.00	45.00	55.00	65.00	71.00	110.00
1902-S	—	27.50	32.00	60.00	95.00	160.00	450.00
1903-O	145.00	160.00	182.50	230.00	270.00	290.00	350.00

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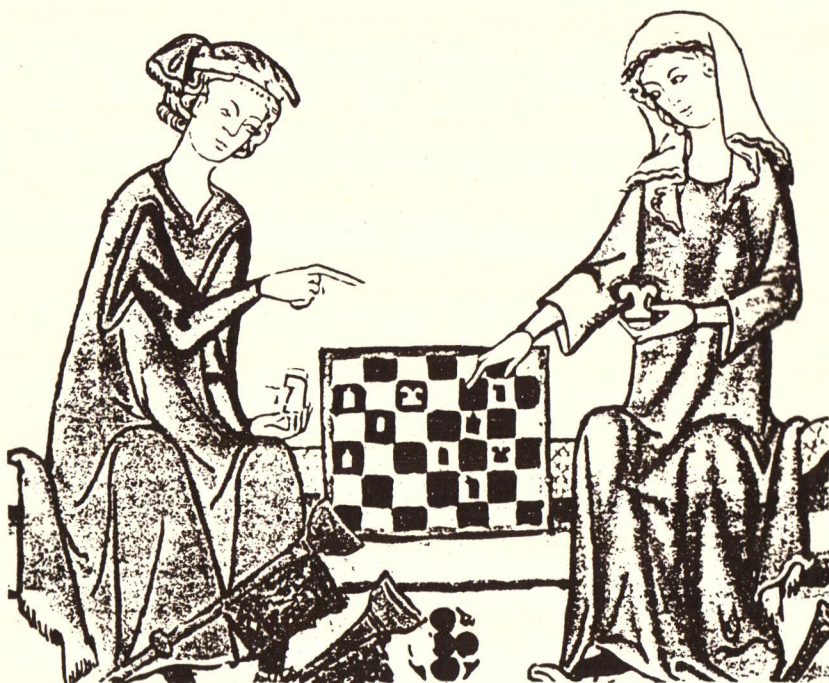


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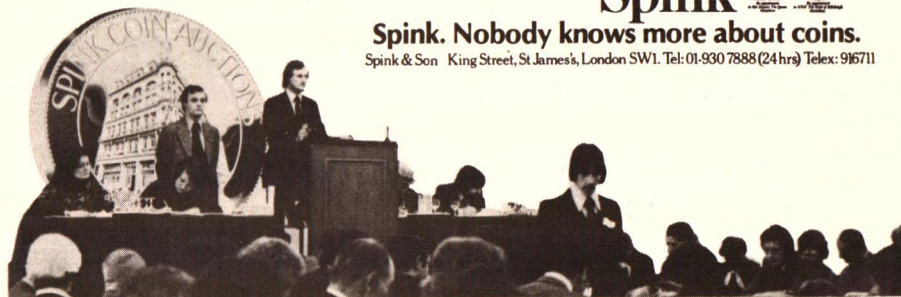
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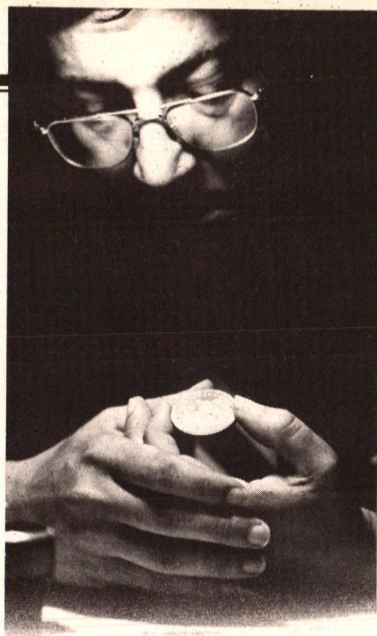


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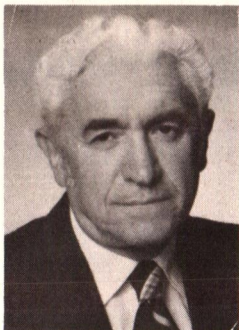


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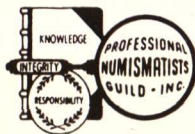
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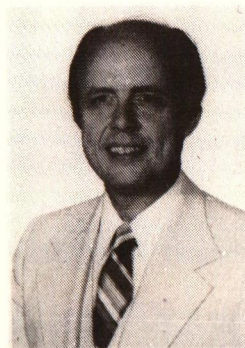


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2 Ducats 1750. Knight Standing. Rev. Tablet. Utrecht Mint Scarce EF F97

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1350.

5 Guilders 1843. William II. Rev. Arms. This is a Very Rare One Year Type. VF-EF F12

3950.

5 Guilders 1851. William III. Rev. Arms in Wreath. This is a Very Rare Type. EF F18

3350.

5 Guilders 1912. Wilhelmina. Small older head with coronet. Rare Proof F25

2250.

7 Guilders 1749. Holland. Horseman. Rev. Arms. EF-AU F131 .1463 oz.

1475.

10 Guilders 1825-B. William I. Head Rev. Arms. AU F8

2250.

10 Guilders 1828-B. William I. Head. Rev. Arms. Very Scarce AU-U F8 .1947 oz.

2875.

10 Guilders 1832. William I. Head. Rev. Arms. VF F7 .1947 oz.

975.

10 Guilders 1875-89. William III. Dates our choice AU-UNC F19 .1947 oz.

250.

10 Guilders 1876. Kings. UNC F19 .1947 oz.

300.

10 Guilders 1877. William III. Rev. Arms. UNC F19

300.

10 Guilders 1879. William III. Rev. Arms. UNC F19

350.

10 Guilders 1880. William III. Rev. Arms. UNC F19

500.

10 Guilders 1885. William III. Rev. Arms. Scarce Date AU .1947 oz. F19

450.

10 Guilders 1886. William III. Rev. Arms. Very Scarce Date AU F19 .1947 oz.

650.

10 Guilders 1888. William III. Rev. Arms. Rarest Date in Series AU F19

1550.

10 Guilders 1897. Wilhelmina. Young girl. Low mintage UNC F22 .1947 oz.

400.

10 Guilders 1898. Lg. Youthful Head with coronet. Rev. Arms. Scarce one yr. type UNC F23 .1947 oz.

1295.

10 Guilders 1911-17. Wilhelmina. Small older Head. Dates our choice. UNC F24 .1947 oz.

205.

10 Guilders 1925-33. Wilhelmina. Mature Head. Date our choice. UNC F26 .1947 oz.

205.

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NEW HEBRIDES 100 Francs 1966. Piefort Double thickness. Very Rare, only 50 pcs. struck at Paris Mint. 2 1/2 oz. Gold Proof.

\$3750.

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\$375.

\$2 1888 Queen Victoria UNC F1 .0981 oz.

475.

NICARAGUA 50 Cordobas 1967. Ruben Dario Centenary. Only 500 issued. Prooflike UNC F1 .9259 oz.

\$1000.

1000 Cordobas 1975. U.S.A. Liberty Bell issued to commem. U.S. Bicentennial. Scarce UNC F3 .2778 oz.

250.

1000 Cordobas 1975. U.S.A. Liberty Bell Commem. U.S. Bicentennial. Scarce Proof F3 .2778 oz.

275.

NIGER 1960. Complete 4 Pc. Set Pres. Hamani commem. Anniv. Indep. Very low mintage Proof 1.713 oz. F14

\$1650.

NORWAY 10 Kroner 1902. Oscar II. Scarce F18 VF-EF.

\$525.

10 Kroner 1902. Oscar II. Rev. Lion Shield. Much Scarcer than the 20 Kroner. AU F18

975.

20 Kroner 1877 Oscar II. Scarce EF F17

600.

20 Kroner 1876-1902. Oscar II. F17 Dates our Choice. UNC

550.

20 Kroner 1910. Haakon VII. UNC One year type .2593 oz. F19

550.

PAKISTAN 1000 Rupees 1977. Islamic Summit Minar Proof F3 .2652 oz. 699 Minted

\$430.

3000 Rupees 1976. Part of World Conserv. Series. Choice UNC F1 .9675 oz.

1350.

PANAMA 75 Balboa, 75th Anniv. Founding of Republic of Panama. Proof 1978. 1.704 oz. F6. 9.161 Mint.

\$175.

100 Balboas 1975-76-77. Balboa 500th Anniv. Proofs F1 .2361 oz. Each

240.

100 Balboas 1978. Dove Orchid. Proof. 2361 oz. F5. 6.086 Minted

275.

150 Balboas 1976. Simon Bolivar. Platinum Commem. 150th Anniv. Panama Congress. Proof 12.569 Mint. F3

375.

500 Balboas 1975-76. 500th Anniv. Balboa. UNC or Proof 1.2066 oz. F2 Each

1150.

500 Balboas 1978. Mao of the Americas. Proof 1.2066 oz. F4

1180.

PAPUA NEW GUINEA 100 Kina 1975. Prime Minister Somare. Rev. Bird of Paradise. Proof F1 .2769 oz. 18,000 Mint.

\$265.

100 Kina 1977. Exotic Bird. Proof F3

330.

100 Kina 1978. Exotic Butterfly. F4 Proof

330.

PARAGUAY 1500 Guaranies 1972. General Stroessner. Scarce Proof F6 .3096 oz. 1,500 Mint.

\$475.

PERSIA 1/2 Toman 1909-1925. Dates our choice. UNC F94 .0416 oz.

60.

1 Toman 1909-1925. Dates our choice. UNC F93 .0832 oz.

115.

PERU 2 Escudos 1829-JM. Liberty Standing Holding Shield and Pole. Rev. Arms. Lima Mint. EF-AU F65

\$595.

8 Escudos 1855-MB. Liberty Standing Holding Shield and Pole. Rev. Arms. Republic Peruana One Yr. Type F+ F62

900.

1/2 Libra 1902-1968. Gold Indian Head. Dates our choice. AU-UNC F74 .1177 oz.

110.

1 Libra 1898-1969. Indian Head. Dates our choice. AU-U .2354 oz.

245.

1 Libra 1898-1969. Indian Head. Dates our choice. UNC. 2354 oz. F1

270.

5 Soles 1863. Liberty Seated Facing Left. Rev. Arms. Very Scarce one year type. EF-AU F72

900.

5 Soles 1910. Arms. Rev. Motto. One year type Scarce AU F76 .0677 oz.

150.

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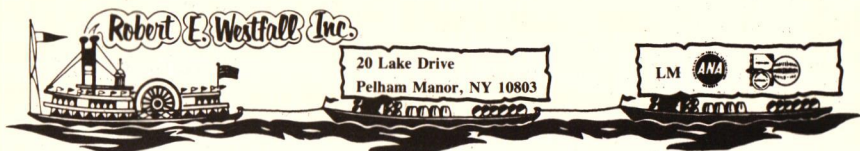
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23. Gem + Unc., rare	3,500
26. (or 27) Gem Unc., each	775
36. Star # Gem Unc.	795
36. Superb #175 Unc.	695
37a. Transposed Sigs. Cut Sheet (4 notes), nearly Superb. Extremely Rare	5,500
38. #99999990 Superb Unc.	695
40. Star # Superb (small corner fold at prt.)	760
41. Choice Unc. (except faint corner fold)	1,800
41. Gem Unc., full even margin & brite	3,750
43. Choice AU (very faint fold) fresh, sharp	495
48. Gem + Unc.	995
59. Gem + Scarce signatures	675
60. Gem Unc., Lite green reverse	475
60. Gem Unc., Dark green reverse	495
60. Gem Unc., Lite green reverse	475
60. Gem Unc., Dark green reverse	495
60. Cut sheet 4 notes, Gem to Superb Unc.	2,495
64. Gem + Unc. (rainbow note)	2,795
72. Choice Unc.	695
73. Gem Unc. (except close corner)	750
74. Cut sheet 4 notes, Gem to Superb Unc.	4,950
88. #75 Gem (slight aging in center)	595
92. Gem (partially cl. top) Scarce sigs.	675
103. Gem Unc.	1,875
129. Superb Unc., blue end paper	3,950
136. Nearly gem (left margin cuts in)	1,550
218. Choice Unc., spot on right margin	1,450
219. Nearly Unc. (almost unnoticeable crease)	475
224. Gem Unc., even borders, margins slightly soiled	2,750
224. Crisp Unc., wide margin-spot on margin	975

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224. X.F. (clean crisp note)	450
226. Superb Unc.	650
226a. thru 236. (no 231) Gem, each	465
230. Crisp Unc., sq. margins (fiber bleed from washing)	\$95
233. #33 Gem + Unc.	650
233. Crisp Unc., sq. edges, 3 digit (slight brown center)	275
234. Gem Unc., bright color	375
235. #303 Gem + Unc.	650
235. Cut sheet of 4, Superb Unc.	2,100
235. Star Note, Gem Unc.	950
237 or 238. Very choice (cl. margin) each	85
237. Star note, Gem Unc.	750
239. Superb Unc., scarce sigs.	495
239. Gem Unc., close bottom margin	350
242. Gem + Unc.	2,950
246. Nearly Unc. (almost unnoticeable creases)	695
248. Nearly Unc., wide margins, crisp	800
255. Gem Unc.	1,350
278 or 280. Gem Unc. (Indian Onepapa)	3,400
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712. Gem Unc., slight close top	375
717. Gem Unc., slight close top	375
721. Gem + Unc.	550
734. Gem Unc., slight close top (MPLS)	575
729. Cut sheet 4, Gem to Superb Unc.	1,995
738. Cut sheet 4, Gem to Superb Unc.	1,995
850 or 851a. Gem + Unc., each	335
850. Cut sheet 4, Gem to Superb Unc.	1,550
851a. Cut sheet 4, Gem to Superb Unc.	1,495
1007. Gem Unc.	425
1187. Superb Unc.	1,695
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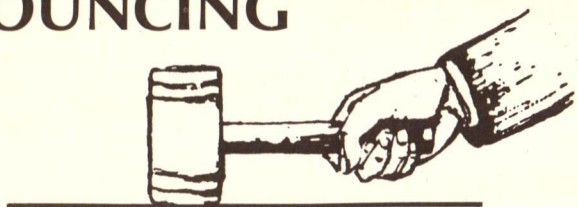
YEAR	1¢	5¢	10¢	25¢	50¢
1936	Call	Call	Call	Call	\$2900.00
1937	\$135.00	\$3100.00	\$675.00	\$450.00	1475.00
1938	115.00	135.00	650.00	490.00	1425.00
1939	100.00	190.00	580.00	300.00	1325.00
1940	95.00	125.00	500.00	175.00	900.00
1941	85.00	100.00	410.00	110.00	835.00
1942	86.00	100.00	410.00	110.00	835.00
Ty 2	—	395.00	—	—	—
1950	85.00	95.00	90.00	90.00	450.00
1951	55.00	70.00	65.00	65.00	315.00
1952	45.00	55.00	55.00	55.00	235.00
1953	19.00	19.00	30.00	30.00	130.00
1954	15.00	15.00	17.00	17.00	70.00
1955	10.00	10.00	14.00	14.00	55.00
1956	2.10	4.20	5.50	9.50	35.20
1957	1.15	1.16	4.60	7.00	16.80
1958	1.70	1.70	6.70	11.70	24.80
1959	1.15	1.15	4.50	7.90	16.80
1960	.90	.90	3.65	6.40	13.60
1961	.75	.75	2.95	5.10	11.50
1962	.75	.75	2.95	5.10	11.50
1963	.75	.75	2.95	5.10	11.50
1964	.75	.75	2.95	5.10	11.50
1965	.50	.50	.50	.60	5.50
1966	.50	.50	.50	.60	5.50
1967	.50	.51	.50	1.00	11.00
1968	.75	.35	.75	.70	7.00
1969	.75	.35	.75	.70	7.00
1970	.80	.81	1.60	1.60	17.00
1971	.75	1.25	1.60	.75	4.75
1972	.75	1.25	.60	.85	4.75
1973	1.40	2.10	1.40	1.40	6.50
1974	1.25	4.50	1.50	1.20	5.75
1975	10.50	2.10	2.10	NM	NM
1976	3.40	1.00	1.85	1.00	2.25
1976 3 pc.	—	—	—	5.35	8.00
1977	4.10	1.25	1.25	1.10	3.85
1978	3.50	2.30	1.25	2.30	8.60
1979	4.20	2.10	1.50	2.10	7.80
1980	5.50	1.50	1.50	1.50	8.60

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YEAR	BUY	SELL	YEAR	BUY	SELL
1936	\$6100.00	\$7500.00	1960sd	\$48.00	\$58.00
1937	3850.00	4500.00	1961	13.25	16.50
1938	1700.00	2100.00	1962-64	13.25	16.25
1939	1550.00	1950.00	1965 sms	4.00	5.50
1940	1225.00	1575.00	1966 sms	4.00	5.50
1941	1100.00	1450.00	1967 sms	9.50	11.50
1942	1100.00	1450.00	1968-69	6.25	8.00
Ty 2	1400.00	1850.00	1970	15.00	19.00
1950	560.00	710.00	1970sd	160.00	190.00
1951	390.00	480.00	1971	6.25	8.00
1952	240.00	340.00	1972	6.00	7.50
1953	150.00	198.00	1973	13.25	15.75
1954	85.00	115.00	1974	12.00	14.50
1955	64.00	87.00	1975	16.00	20.50
1956	34.00	40.00	1976	7.50	9.50
1957	17.50	21.50	1976 3 pc.	17.00	23.50
1958	30.00	38.00	1977	9.00	11.00
1959	18.50	22.50	1978	18.00	22.50
1960	16.00	19.50	1979	16.50	19.75
			1980	16.50	22.50

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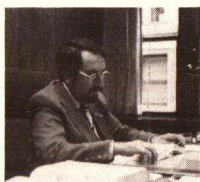
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The Assassin Who Minted Coins

From **Inventory
Selections™**
October, 1980

Q:

"I inspected a Roman denarius at a coin show here this month. It had slash marks across its obverse which, the dealer told me, were made in ancient times for political reasons. Have you ever heard of this?" — M.M., Providence, RI



Frank Garofalo,
Numismatist and
contributor to **Inventory
Selections**

A:

Yes, we have. When an emperor's portrait was placed on Roman coinage, the process was believed to promote the emperor's deification. When an emperor fell from grace — when the Roman people no longer wanted to grant him the status of a god — that emperor's coinage was often defaced.

One classic case of such defacement can be seen on some specimens of the coinage of Emperor Caracalla. In order to ascend the throne, Caracalla had murdered his own brother, Geta. Some ancient historians report that Geta was actually lying in his mother's arms when ...



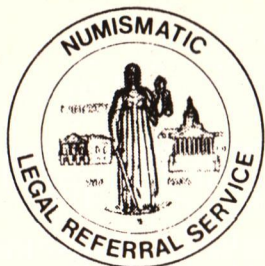
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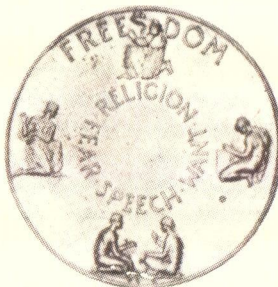
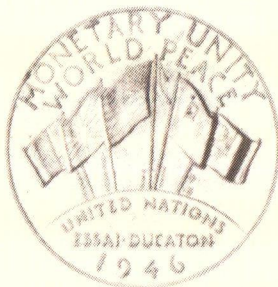
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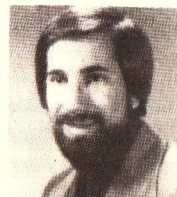
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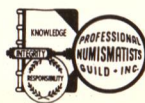


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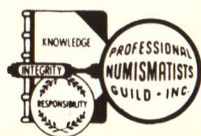
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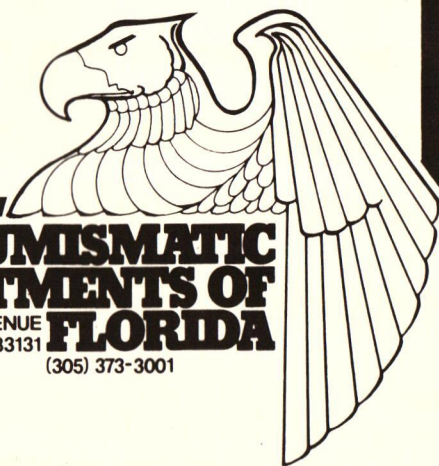
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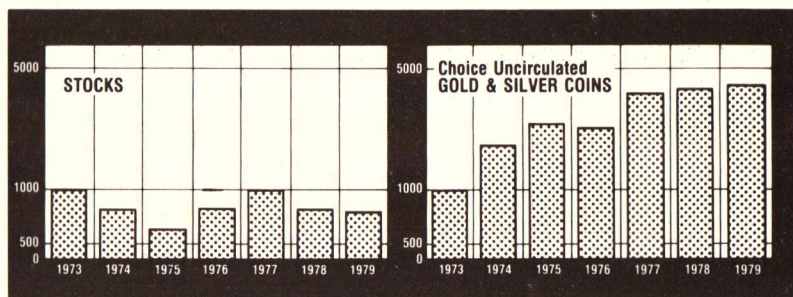
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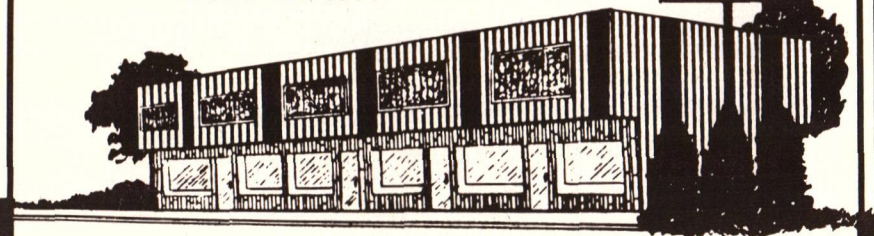
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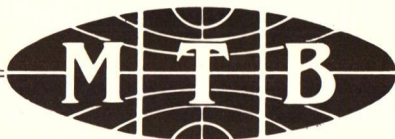
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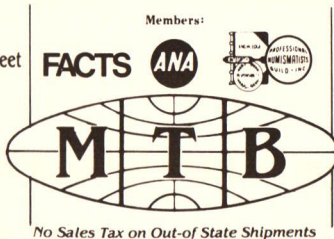
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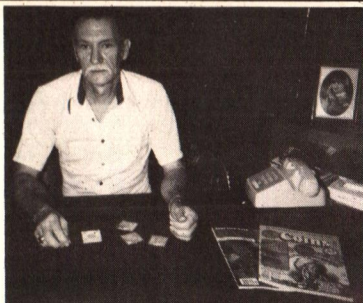
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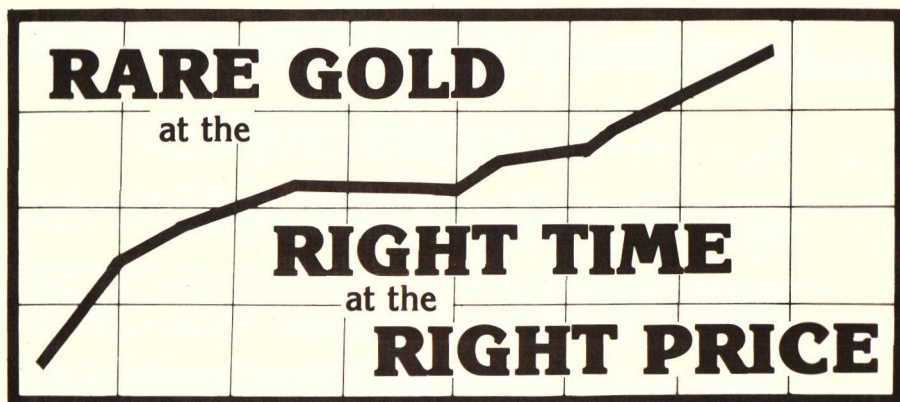
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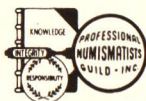
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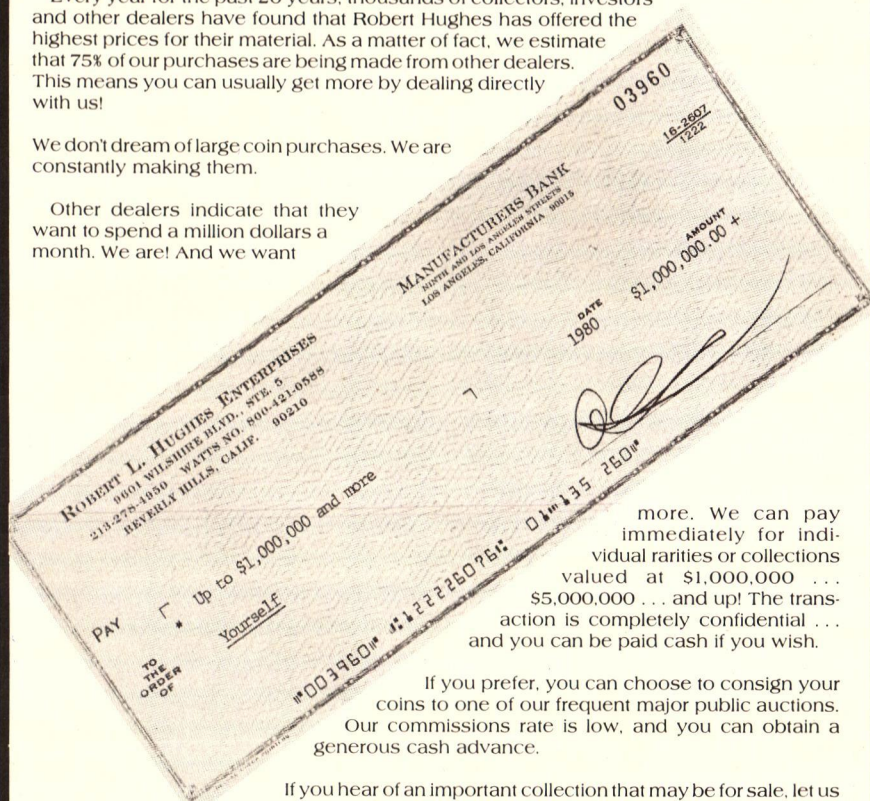
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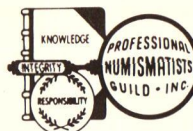
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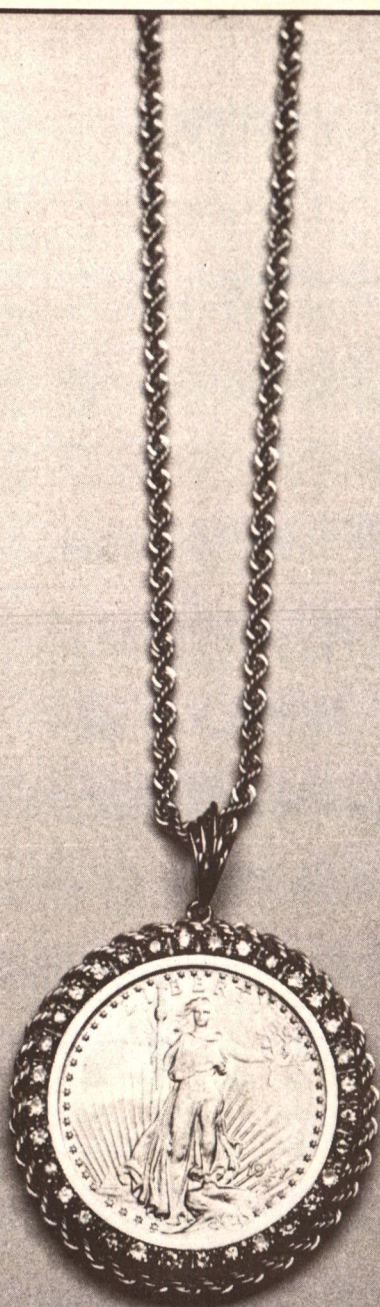
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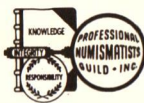
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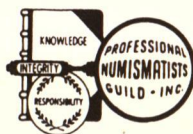
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1797	45	100	225	1809	145	270	520
1798	30	85	225	1810	40	135	405
1799	1350	2700	4000	1811	85	165	410
1800	35	80	230	1812	40	135	405
1801	35	85	225	1813	60	145	410
1802	30	75	190	1814	40	130	375
1803	30	75	190	1816-39	7	12	40



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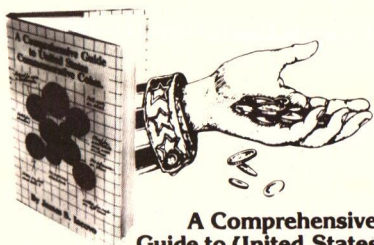
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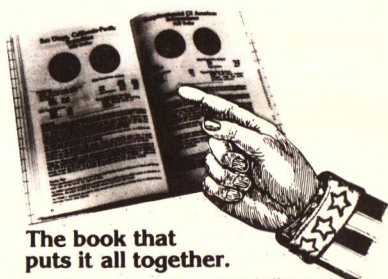
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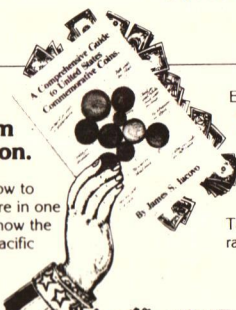


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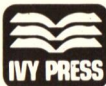
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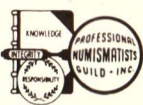
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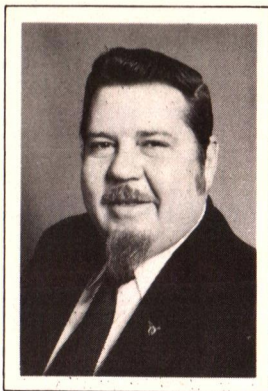
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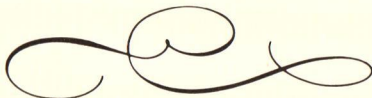
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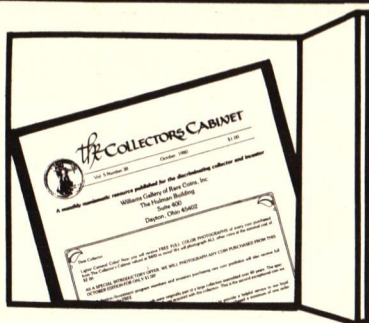


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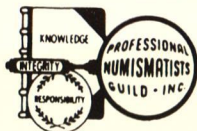
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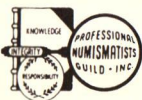
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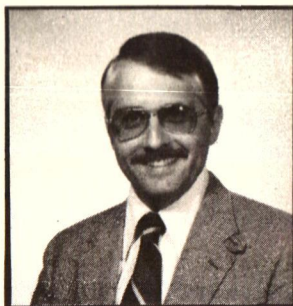


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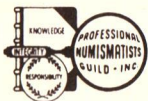


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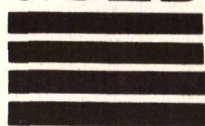
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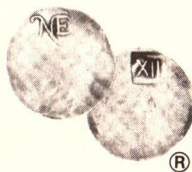
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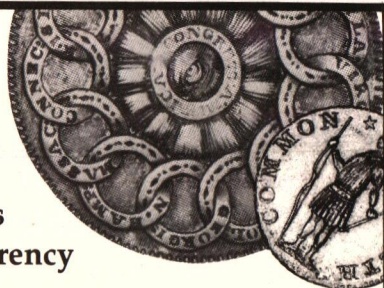
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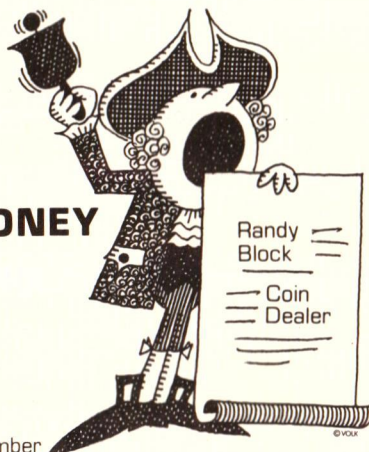
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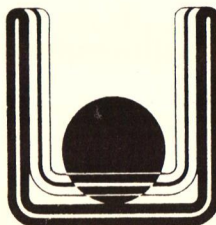
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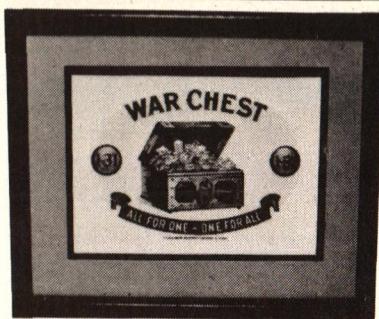
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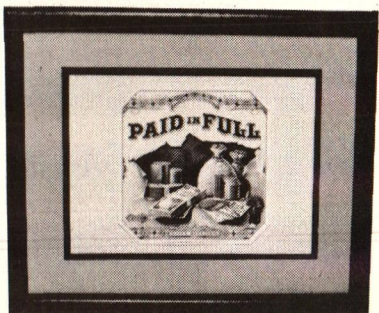
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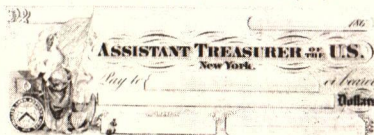


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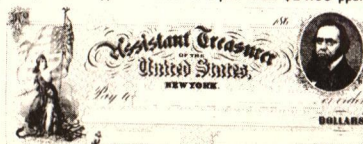


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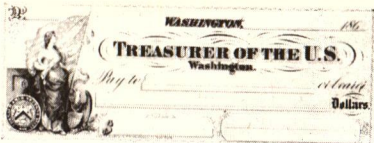
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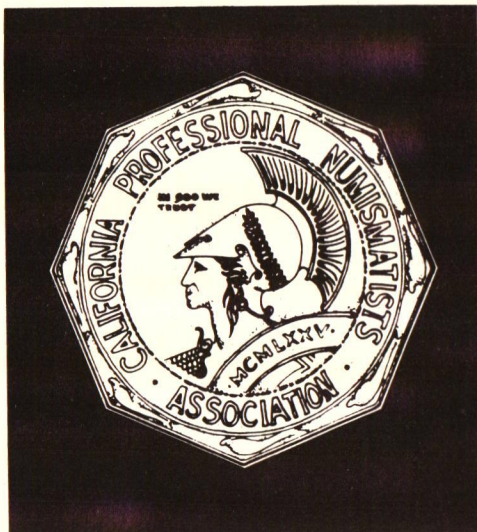
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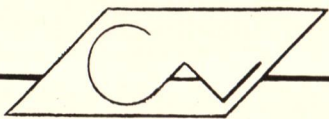
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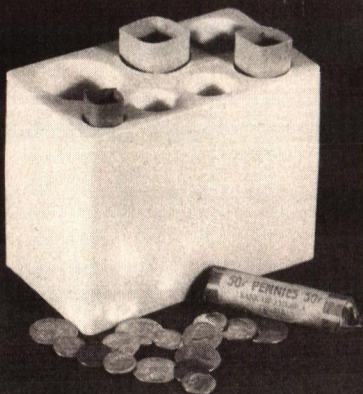
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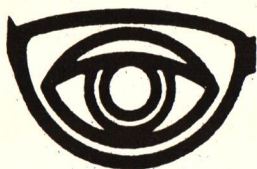
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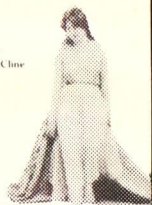
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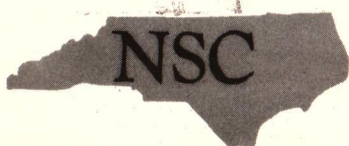
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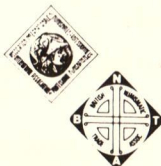
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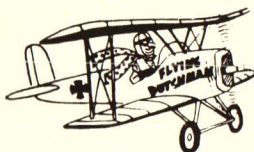
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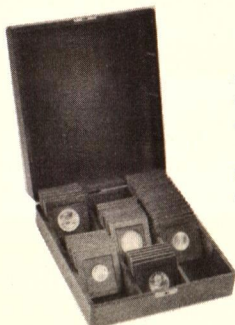
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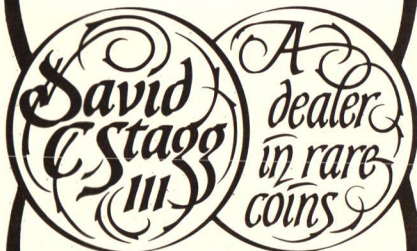
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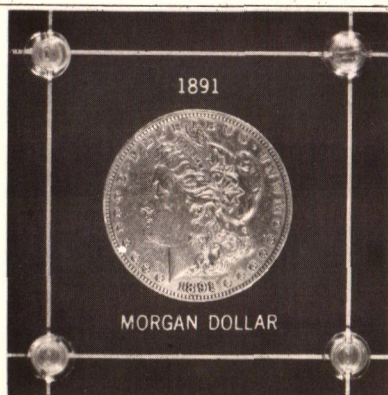
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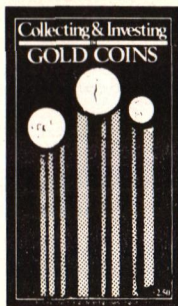
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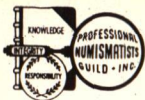
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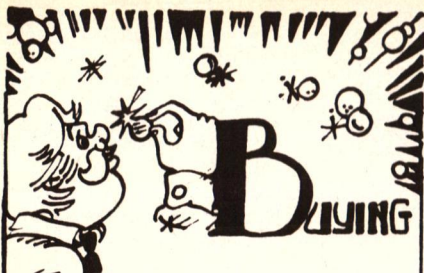


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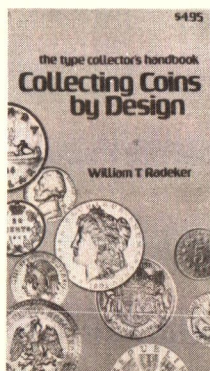
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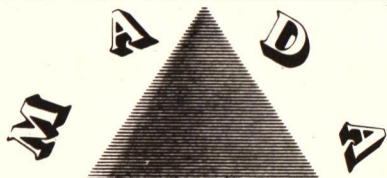
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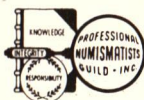
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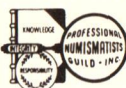


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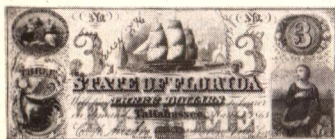
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800.01 to 1000	- 4.90	7000.01 to 8000	- 7.70
1000.01 to 2000	- 5.30	8000.01 to 9000	- 8.10
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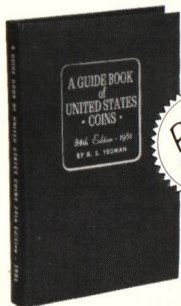
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1928	619.50	689.50
1933-D	729.50	WTD.
1934-D	549.50	619.50
1936	349.50	389.50
1936-S	649.50	WTD.
1937-D	289.50	369.50
1938 Set	WRITE	WTD.
1939 Set	WRITE	WTD.
All OREGONS (24)	7,495.00	WRITE

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1936 Set	635.00	695.00
1937 Set	695.00	785.00
1938 Set	1,295.00	WRITE
All TEXAS (13)	3,150.00	3,750.00

	MS-60/63	MS-65
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Bridgeport	345.00	450.00
Columbia	585.00	725.00
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Delaware	525.00	685.00
Gettysburg	695.00	845.00
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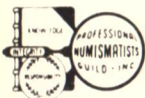
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